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A BASIT COMPANY LIMITED
ABBREVIATED ACCOUNTS FOR THE YEAR
ENDED 30th SEPTEMBER 2010

Company No. 6710757

FLETCHERS & DOSANIS
ACCOUNTANTS, TAX ADVISORS
& BUSINESS MANAGEMENT CONSULTANTS

513, London Road
Cheam
Sutton
Surrey SM3 8JR

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COMPANIES HOUSE

A. BASIT COMPANY LIMITED**DIRECTORS REPORT**

The Directors present their report and accounts for the year ended 30th September 2010

RESULTS AND DIVIDENDS

The trading profit for the year after taxation was £59,797

The Directors paid a dividend of £62,000

REVIEW OF THE BUSINESS

The company's principal activities are that of general medical practitioner

In the opinion of the director the performance of the company is satisfactory. Efforts continue to increase turnover hence profitability

DIRECTORS AND THEIR SHARE HOLDINGS

The Directors during the period and their interest in the share capital of the company was as follows -

	<u>£1 ordinary shares</u>	
	<u>2010</u>	<u>2009</u>
Mr A Basit	<u>200</u>	<u>200</u>

AUDITORS

The auditors, Fletchers & Dosanis, are deemed to be re-appointed in accordance with Section 487 (2) of the Companies Act 2006 by virtue of an elective resolution passed by the members

In preparing the above report, the directors have taken exemptions applicable to small companies provided by section 477 of the Companies Act 2006

This report was approved by the board.

BY ORDER OF THE BOARD

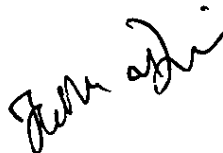
Mr R A BASIT
(DIRECTOR)

X Abdul Basit

ACCOUNTANTS REPORT TO THE DIRECTORS OF

A. BASIT COMPANY LIMITED

In accordance with instructions to us we have prepared, without carrying out an audit, the accounts on pages 4 - 7 from the accounting records of A BASIT COMPANY LIMITED and from information and explanations supplied to us for the year ended 30th September 2010



FLETCHERS & DOSANIS
ACCOUNTANTS,
TAX ADVISORS & BUSINESS
MANAGEMENT CONSULTANTS

513 London Road,
North Cheam,
Sutton,
Surrey,
SM3 8JR

A. BASIT COMPANY LIMITED**BALANCE SHEET AS AT: 30th SEPTEMBER 2010**

		<u>2010</u>		<u>2009</u>	
	<u>NOTES</u>	£	£	£	£
<u>FIXED ASSETS</u>					
TANGIBLE ASSETS	4		563		450
<u>CURRENT ASSETS</u>					
CASH AT BANK AND IN HAND		29,060		32,801	
CREDITORS AMOUNT FALLING DUE WITHIN ONE YEAR	2	<u>24,920</u>	<u>4,140</u>	<u>26,345</u>	<u>6,456</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>4,703</u>		<u>6,906</u>
<u>CAPITAL AND RESERVES</u>					
CALLED UP SHARE CAPITAL	3		200		200
PROFIT & LOSS ACCOUNT			<u>4,503</u>		<u>6,706</u>
			<u>4,703</u>		<u>6,906</u>

The directors are satisfied that the company was entitled to exemption under section 477 of the Companies Act 2006 and that no members have been requested an audit pursuant to section 476 of the Company Act 2006

The directors acknowledge their responsibilities for -

- 1 ensuring that the company keeps accounting records which comply with section 386 and
2. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company
- 3 a statement by the directors that in preparing these accounts they have relied upon the exemption of individual accounts provided by section 477 of the Companies Act 2006 and they have done so on the grounds that the company is entitled to those exemptions as a small company
- 4 the accounts have been prepared in accordance with section 396 of the Companies Act 2006.

Director Mr R A BASIT

Approved by the board

X Abdul Basit

The notes on page 5, 6 and 7 form part of these abbreviated accounts.

A. BASIT COMPANY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS -

30th SEPTEMBER 2010

1. ACCOUNTING POLICIES

Basis of accounting the accounts have been prepared under the historical costs convention as modified by the revaluation of certain assets

Depreciation depreciation is provided, at the following annual rates in order to write off each asset over its estimated useful life -

Computer	25%
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Turnover turnover represents the amount invoiced by the company in respect of goods and services provided in the period under review, excluding V A T

Staff number and cost the aggregate payroll of the company is as follows -

	2010	2009
	£	£
Wages and salaries	5,715	12,838

During the period under review the company employed on average two employees

Gains and losses - there were no gains or losses except for profit and loss

Acquired or discontinued none of the company's activities were acquired or discontinued during the year

Results for the year - the results for the year are shown after charging/(crediting) -

	2010 £	2009 £
Depreciation of assets	237	150
Directors remuneration	5,715	5,435

Taxation - the company is a close company within the provisions of the I C T A 1970

2. CREDITORS (falling due within one year)

Creditors and accruals	8,430	8,215
Corporation tax	15,905	13,094
Directors account	585	5,036
	24,920	26,345

3.SHARE CAPITAL

The share capital of the company is made up as follows-

Issued and fully paid

Ordinary shares of £1 each	200
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4. FIXED ASSETS SCHEDULE

<u>COST</u>	Computer £	Total £
Cost	350	350
	<hr/>	<hr/>
<u>DEPRECIATION</u>		
Balance b/f	150	150
Charge for the year	237	150
Balance c/f	<hr/> 387	<hr/> 387
	<hr/>	<hr/>
<u>NET BOOK VALUE</u>		
At the end of the year	563	563
	<hr/>	<hr/>

A. BASIT COMPANY LIMITED

TRADING PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 30th SEPTEMBER 2010

	<u>2010</u>	<u>2009</u>
FEES AND INCOME	106,803	80,082
<u>LESS: EXPENSES & OVERHEADS</u>		
TRAINING FEE	450	
COMPANY FORMATION	-	150
DIRECTORS REMUNERATION	5,715	5,435
SALARIES AND WAGES	19,809	7,403
TELEPHONE	360	360
USE OF HOME AS OFFICE	500	500
PRINTING, POSTAGE & STATIONARY	250	249
TRAVELLING EXPENSES AND		
MILAGE ALLOWANCE	1,500	1,175
SUBSCRIPTION	550	480
DEPRECIATION	237	150
SUNDRY EXPENSES	30	30
AUDIT & ACCOUNTANCY	1,500	1,500
SALES PROMOTION	200	150
	<u>31,101</u>	<u>17,582</u>
NET PROFIT FOR THE YEAR	75,702	62,500
LESS TAXATION	<u>15,905</u>	<u>13,094</u>
PROFIT/ LOSS AFTER TAXATION	59,797	49,406
ADD BALANCE BROUGHT FORWARD	<u>6,706</u>	<u>-</u>
	66,503	49,406
DIVIDEND PAID	<u>62,000</u>	<u>42,700</u>
BALANCE CARRIED FORWARD	<u>4,503</u>	<u>6,706</u>