

LIQ03

Notice of progress report in voluntary winding up



Companies House

SATURDAY



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A14

26/10/2019

#168

COMPANIES HOUSE

1 Company details

Company number 0 6 7 1 0 6 3 1

Company name in full Whitley Bridge Limited

→ Filling in this form
Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) Ian CATHRELL

Surname Brown

3 Liquidator's address

Building name/number Yorkshire House

Street 18 Chapel Street

Post town Liverpool

County/Region

Postcode L 3 9 A G

Country

4 Liquidator's name ①

Full forename(s) John PETER

Surname Fisher

① Other liquidator
Use this section to tell us about
another liquidator.

5 Liquidator's address ②

Building name/number Yorkshire House

Street 18 Chapel Street

Post town Liverpool

County/Region

Postcode L 3 9 A G

Country

② Other liquidator
Use this section to tell us about
another liquidator.

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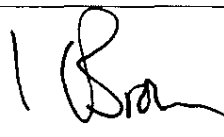
6 Period of progress report

From date	^d	^d	^m	^m	^y	^y	^y	^y
	0	4	1	0	2	0	1	8
To date	^d	^d	^m	^m	^y	^y	^y	^y
	0	3	1	0	2	0	1	9

7 Progress report

☒ The progress report is attached

8 Sign and date

Liquidator's signature	Signature							
	X 	X						
Signature date	^y	^y	^m	^m	^y	^y	^y	^y
	2	5	1	0	2	0	1	9

LIQ03

Notice of progress report in voluntary winding up

**Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Bob Evans**Company name **Parkin S Booth & Co**Address **Yorkshire House****18 Chapel Street**Post town **Liverpool**

County/Region

Postcode

L	3		9	A	G		
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Country

DX

Telephone **0151 236 4331****Checklist**

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.

**Important information**

All information on this form will appear on the public record.

**Where to send**

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.


**Further information**

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

Whitley Bridge Limited
(In Liquidation)
Joint Liquidators' Summary of Receipts & Payments

Declaration of Solvency £		From 04/10/2018 To 03/10/2019 £	From 04/10/2018 To 03/10/2019 £
	ASSET REALISATIONS		
	Bank Interest Gross	90.44	90.44
359,649.00	Cash at Bank	359,637.42	359,637.42
		<u>359,727.86</u>	<u>359,727.86</u>
	COST OF REALISATIONS		
	Accountants Costs	1,271.00	1,271.00
	Liquidators Remuneration	3,000.00	3,000.00
	Office Holders Expenses	10.00	10.00
	Specific Bond	774.00	774.00
	Statutory Advertising	353.58	353.58
		<u>(5,408.58)</u>	<u>(5,408.58)</u>
	DISTRIBUTIONS		
(3.00)	Ordinary Shareholders	351,000.00	351,000.00
		<u>(351,000.00)</u>	<u>(351,000.00)</u>
359,646.00		<u>3,319.28</u>	<u>3,319.28</u>
	REPRESENTED BY		
	Bank 1 Current		3,319.28
	Office		(600.00)
	Vat Control Account		600.00
			<u>3,319.28</u>


 Ian C Brown
 Joint Liquidator



Parkin S. Booth & Co.

Licensed Insolvency Practitioners

Ian C Brown

John P Fisher

**Private and Confidential
To the Shareholders**

Our ref W141/ICB/JPF/RE/KS

Your ref

Date 25 October 2019

Dear Sirs

WHITLEY BRIDGE LIMITED ("the Company") – In Members' Voluntary Liquidation

This is my report to Members following the 1st anniversary of my appointment as Joint Liquidator.

Parkin S Booth & Co uses personal information in order to fulfil the legal obligations of our Insolvency Practitioners under the Insolvency Act and other relevant legislation, and also to fulfil the legitimate interests of keeping creditors and others informed about the insolvency proceedings. You can find more information on how Parkin S Booth & Co uses your personal information on our website at <http://www.parkinsbooth.co.uk/privacy-policy.asp>

If you have any queries regarding this report or the conduct of the liquidation in general, you should contact Robert Evans by email at be@parkinsbooth.co.uk, or by phone on 0151 236 4331.



Yours sincerely

Ian C Brown
JOINT LIQUIDATOR
Encs.

REV 10/00 v8

Parkin S Booth & Co Yorkshire House, 18 Chapel Street, Liverpool, L3 9AG

Tel: 0151 236 4331 | Fax: 0151 255 0108

Email: psb@parkinsbooth.co.uk | Web: www.parkinsbooth.co.uk |  

Offices also at: 2 City Road, Chester, CH1 3AE | 1st Floor, Bank Quay House, Sankey Street, Warrington, WA1 1NN

Insolvency Practitioners licensed by the Insolvency Practitioners Association • Governed by the Code of Ethics
Members of the Association of Business Recovery Professionals • Members of The Insolvency Practitioners Association

WHITLEY BRIDGE LIMITED – IN MEMBERS' VOLUNTARY LIQUIDATION

LIQUIDATORS' PROGRESS REPORT TO MEMBERS

FOR THE YEAR ENDING 3 OCTOBER 2019

STATUTORY INFORMATION

Company name:	Whitley Bridge Limited
Registered office:	Yorkshire House, 18 Chapel Street, Liverpool, L3 9AG
Former registered office:	1 Abbots Quay, Monks Ferry, West Kirby, Merseyside CH48 8AX
Registered number:	06710631
Joint Liquidators' names:	Ian C Brown and John P Fisher
Joint Liquidators' address:	Yorkshire House, 18 Chapel Street, Liverpool, L3 9AG
Joint Liquidators' date of appointment:	4 October 2018
Actions of Joint Liquidators'	Any act required or authorised under any enactment to be done by a Liquidator may be done by either or both of the Liquidators acting jointly or alone.

LIQUIDATORS' ACTIONS

I have dealt with the realisation of the cash at bank monies. In addition, with the assistance of The Priory Partnership Accountants of 1 Abbots Quay, Monks Ferry, Birkenhead, , Merseyside, CH41 5LH, I have completed and submitted appropriate pre-Liquidation Corporation Tax and VAT returns to HMRC.

There is certain work that I am required by the insolvency legislation to undertake work in connection with the liquidation that provides no financial benefit for the creditors. A description of the routine work undertaken since my appointment as Liquidator is contained in Appendix 3.

RECEIPTS AND PAYMENTS ACCOUNT

My Receipts & Payments Account for the period from 4 October 2018 to 3 October 2019 is attached at Appendix 1.

The balance of funds are held in an interest bearing estate bank account.

ASSETS

- 1) Cash at Bank - £359,649.00

The Company's account at RBS Bank PLC has been closed and the final credit balance of £359,637.42 was transferred to the new Liquidation bank account, as required.

- 2) Bank Interest Gross

All funds have been invested on an interest-bearing account and bank interest of £90.44, has been received in the first year. Tax of £17.10 will become payable on this amount in due course.

COSTS OF LIQUIDATION

- 1) Specific Bond

The Joint Liquidators must provide a security bond cover over the Company's assets. The amount of £774.00 is payable out of the assets of the Company.

- 2) Liquidators Remuneration

Further details will be included later in the report.

- 3) Office Holders Expenses

The £10.00 relates to the cost of an oath fee for the swearing of the Declaration of Solvency.

- 4) Accountants Costs

The Priory Partnership has assisted in the preparation and filing of the Company's pre-Liquidation corporation tax return, financial accounts and VAT returns. Their costs of £1,271.00 have been paid in full.

- 5) Statutory Advertising

Statutory Notices have been advertised in the London Gazette and a local paper, as required.

LIABILITIES

- 1) Secured Creditors

An examination of the Company's mortgage register held by the Registrar of Companies, showed that the Company has no current charges over its assets.

- 2) Preferential Creditors

There are no preferential creditors in this case.

- 3) Non-preferential unsecured Creditors

On the basis of present information, there are no outstanding unsecured creditors' claims. All creditors were paid in full prior to Liquidation.

SHARE CAPITAL

The following distributions were made to the Members holding 3 Ordinary Shares in the Company

Date	Amount distribution	Rate of distribution per share
2 November 2018	£330,000.00	£110,000.00 per share
15 July 2019	£21,000.00	£7,000.00 per share

The total distributions to date amount to £351,000.00

LIQUIDATORS' REMUNERATION

My remuneration was previously authorised by Members at a meeting held on 4 October 2018 to be drawn on a fixed fee basis capped at £3,000.00. My total time costs to 3 October 2019 amount to £2,445.00 representing 10.70 hours work at an average charge out rate of £228.50 per hour.

I have drawn £3,000.00 to 3 October 2019.

A schedule of my time costs incurred to date is attached as Appendix 2.

A copy of 'A Members' Guide to Liquidators' Fees', together with an explanatory note which shows Parkin S Booth & Co's fee policy are available at the link www.parkinsbooth.co.uk

LIQUIDATORS' EXPENSES

Other than the cost of the oath fee, I have not draw any expenses in this matter.

I have used the following agents or professional advisors in the reporting period:

Professional Advisor	Nature of Work	Basis of Fees
AUA Insolvency Risk Services	Specific Bond	Premium
The Priory Partnership	Accountants	Time costs
Legal & Public Notices	Advertising	Fixed Fee

The choice of professionals was based on my perception of their experience and ability to perform this type of work and the complexity and nature of the assignment. I also considered that the basis on which they will charge their fees represented value for money. I have reviewed the charges they have made and am satisfied that they are reasonable in the circumstances of this case.

OUTSTANDING MATTERS

A Corporation Tax refund of £1,466.00 remains outstanding, however HMRC has today informed me that the amount will be credited to the Liquidation bank account in the next few days.

In the circumstances, it is anticipated that a final capital distribution of the remaining funds held in the Liquidation can be dealt with in the near future.

FURTHER INFORMATION

A Member may, with the permission of the court or with at least 5% of the total voting rights of all the Members having the right to vote at general meetings of the company request further details of the Joint Liquidators' remuneration and expenses, within 21 days of receipt of this report.

A Member may, with the permission of the court or with at least 10% of the total voting rights of all the Members having the right to vote at general meetings of the company, apply to Court to challenge the amount of remuneration charged by the Joint Liquidators as being excessive, and/or the basis of the Joint Liquidators' remuneration, and/or the amount of the expenses incurred as being excessive, within 8 weeks of their receipt of this report.

The Liquidation will remain open until the corporation tax refund is received and the remaining funds distributed to the Shareholders. Once resolved the Liquidation will be finalised, a final report issued and our files will be closed.

If members have any queries regarding the conduct of the Liquidation, or if they want hard copies of any of the documents made available on-line, they should contact Bob Evans on 0151 236 4331, or by email at be@parkinsbooth.co.uk



Ian C Brown
JOINT LIQUIDATOR

Whitley Bridge Limited
(In Liquidation)
Joint Liquidators' Summary of Receipts & Payments
To 03/10/2019

Dec of Sol £		£	£
	ASSET REALISATIONS		
359,649.00	Cash at Bank	359,637.42	
	Bank Interest Gross	90.44	
			359,727.86
	COST OF REALISATIONS		
	Specific Bond	774.00	
	Liquidators Remuneration	3,000.00	
	Office Holders Expenses	10.00	
	Accountants Costs	1,271.00	
	Statutory Advertising	353.58	
			(5,408.58)
	DISTRIBUTIONS		
(3.00)	Ordinary Shareholders	351,000.00	
			(351,000.00)
359,646.00			3,319.28
	REPRESENTED BY		
	Bank 1 Current		3,319.28
	Office		(600.00)
	Vat Control Account		600.00
			3,319.28

Ian C Brown
Joint Liquidator

TIME & CHARGEOUT SUMMARIES

Whitley Bridge Limited

To 03/10/2019

HOURS							
Classification Of work Function	Partner / Insolvency Pract'	Manager	Other Senior Professional	Assistants & Support Staff	Total Hours	Time Cost £	Average Hourly Rate £
Administration & Planning	0.70	5.10	0.00	0.20	6.00	1,387.50	231.25
Realisation of Assets	0.00	2.10	0.00	0.00	2.10	472.50	225.00
Creditors	0.00	2.60	0.00	0.00	2.60	585.00	225.00
Investigations	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Trading	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Fees Claimed £	210.00	2,205.00	0.00	30.00		2,445.00	
Total Hours	0.70	9.80	0.00	0.20	10.70		
Average Rate	300.00	225.00	0.00	150.00			

Parkin S Booth & Co Charging Out Rates

	From January 2009	From July 2015		From January 2009	From July 2015
Partner	£250	£300	<i>Salaried Partner / Insolvency Practitioner</i>	£210	£250
Senior Manager/Consultant	£180	£225	Manager	£150	£175
Case Manager	£120	£150	Administrator	£100	£100
Junior Administrator	£75	£75	Support Staff	£50	£50

Where it has been agreed by general resolution of the secured creditors, a creditors' committee or creditors generally, that the office holder's remuneration will be calculated by reference to the time properly given by the office holder and his staff in attending to matters arising in the appointment, then such remuneration will be calculated in units of 6 minutes.

Standard Activity Examples of Work

Administration and Planning	Case planning Administrative set-up Appointment notification Maintenance of records Statutory reporting
Investigations	SIP2 review CDDA reports Investigating antecedent transactions
Realisation of assets	Identifying, securing, insuring assets Retention of title Debt collection Property, business and asset sales
Trading	Management of operations Accounting for trading On-going employee issues
Creditors	Communication with creditors Creditors' claims (including employees' and other preferential creditors')

Appendix 3

1. Administration

This represents the work involved in the routine administrative functions of the case by the office holder and their staff, together with the control and supervision of the work done on the case by the office holder and their managers. It does not give direct financial benefit to the creditors, but has to be undertaken by the office holder to meet their requirements under the insolvency legislation and the Statements of Insolvency Practice, which set out required practice that office holders must follow.

- Case planning - devising an appropriate strategy for dealing with the case and giving instructions to the staff to undertake the work on the case.
- Setting up physical/electronic case files.
- Setting up the case on the practice's electronic case management system and entering data.
- Issuing the statutory notifications to creditors and other required on appointment as office holder, including gazetting the office holder's appointment.
- Obtaining a specific penalty bond.
- Convening and holding a general meeting of Members (as applicable).
- Dealing with all routine correspondence and emails relating to the case.
- Opening, maintaining and managing the office holder's estate bank account.
- Creating, maintaining and managing the office holder's cashbook.
- Undertaking regular bank reconciliations of the bank account containing estate funds.
- Reviewing the adequacy of the specific penalty bond on a quarterly basis.
- Undertaking periodic reviews of the progress of the case.
- Overseeing and controlling the work done on the case by case administrators.
- Preparing, reviewing and issuing annual progress reports to Members.
- Filing returns at Companies House.
- Preparing and filing VAT returns.
- Preparing and filing Corporation Tax returns.

1. Creditors - HMRC

Claims of creditors - the office holder needs to maintain up to date records of the names and addresses of creditors, together with the amounts of their claims as part of the management of the case, and to ensure that notices and reports can be issued to the creditors. The office holder also needs to deal with correspondence and queries received from creditors regarding their claims and dividend prospects as they are received. The office holder is required to undertake this work as part of his statutory functions.