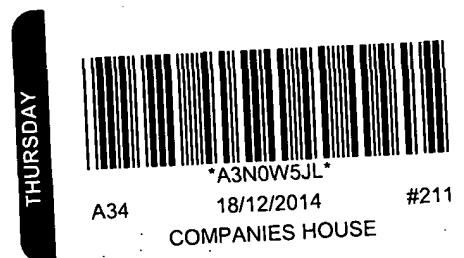


Abacus Surveying Services Limited

Abbreviated Financial Statements

For the year ended 30th September 2014



Company Number :- 6710624

Abacus Surveying Services Limited
Abbreviated Financial Statements for the year ended 30th September 2014
Balance Sheet

| | Notes | £ | £ | 2014 £ | 2013 £ |
|--|-------|---------------|------------------|----------------|------------------|
| Fixed Assets | | | | | |
| Tangible Assets | 2 | | | 8,095 | <u>2,024</u> |
| Current Assets | | | | | |
| Investments | 3 | 18,605 | | | 20,234 |
| Debtors and Prepayments | 4 | 107,711 | | | 100,193 |
| Bank Deposit Account | | <u>65,560</u> | | | <u>33,145</u> |
| Current Liabilities | | | 191,876 | | 153,572 |
| Creditors: Amounts falling due within one year | 5 | | <u>(124,070)</u> | | <u>(109,661)</u> |
| Net Current Assets | | | | 67,806 | 43,911 |
| Provision for Liabilities & Charges | | | | | |
| Deferred Taxation | | | | <u>(1,619)</u> | <u>(405)</u> |
| Net Assets | | | | <u>74,282</u> | <u>45,530</u> |
| Capital and Reserves | | | | | |
| Called Up Share Capital | 6 | | | 100 | 100 |
| Revaluation Reserve | 3 | | | (25,707) | (24,078) |
| Profit and Loss Account | | | | <u>99,889</u> | <u>69,508</u> |
| | | | | <u>74,282</u> | <u>45,530</u> |

For the year ended 30th September 2014 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- the members have not required the company to obtain an audit of its accounts for the year in question in accordance with Section 476
- the directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts
- these accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

The accounts were approved by the board of directors on 7th November 2014 and signed on its behalf by:



G Smith Director
Abacus Surveying Services Limited
Company Number – 6710624

The notes on pages 2 to 5 form part of these financial statements.

Abacus Surveying Services Limited
Abbreviated Financial Statements for the year ended 30th September 2014
Notes to the Abbreviated Financial Statements

1 Accounting policies

(a) Accounting basis and standards

The abbreviated financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008). The principal accounting policies are set out below.

(b) Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation.

Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following basis :-

| | |
|------------------------|---------------------------------|
| Office Equipment | 25% per annum straight line |
| Computer & Accessories | 33 1/3% per annum straight line |
| Surveying Equipment | 20% per annum straight line |

Abacus Surveying Services Limited
Abbreviated Financial Statements for the year ended 30th September 2014
Notes to the Abbreviated Financial Statements

| 2 Tangible Fixed Assets | Surveying Equipment £ | Computer & Accessories £ | Office Equipment £ | Total £ |
|---------------------------------------|--------------------------------------|---|-----------------------------------|--------------------|
| <u>Cost</u> | | | | |
| As at 30 th September 2013 | 3,695 | 7,671 | 1,458 | 12,824 |
| Additions during the year | 1,964 | 6,688 | 1,769 | 10,421 |
| | <hr/> | <hr/> | <hr/> | <hr/> |
| As at 30 th September 2014 | 5,659 | 14,359 | 3,227 | 23,245 |
| | <hr/> | <hr/> | <hr/> | <hr/> |
| <u>Depreciation</u> | | | | |
| As at 30 th September 2013 | 2,217 | 7,125 | 1,458 | 10,800 |
| Charge for the year | 1,131 | 2,776 | 443 | 4,350 |
| | <hr/> | <hr/> | <hr/> | <hr/> |
| As at 30 th September 2014 | 3,348 | 9,901 | 1,901 | 15,150 |
| | <hr/> | <hr/> | <hr/> | <hr/> |
| <u>Net Book Value</u> | | | | |
| As at 30 th September 2014 | 2,311 | 4,458 | 1,326 | 8,095 |
| | <hr/> | <hr/> | <hr/> | <hr/> |
| As at 30 th September 2013 | 1,478 | 546 | - | 2,024 |
| | <hr/> | <hr/> | <hr/> | <hr/> |

Abacus Surveying Services Limited
Abbreviated Financial Statements for the year ended 30th September 2014
Notes to the Abbreviated Financial Statements

| | |
|---------------------------------------|----------|
| 3 Investments | £ |
| Stocks and Shares | |
| <u>Cost</u> | |
| As at 30 th September 2013 | 44,312 |
| Additions during the year | - |
| Disposals | - |
| | <hr/> |
| As at 30 th September 2014 | 44,312 |
| | <hr/> |
| <u>Revaluation Deficit</u> | |
| As at 30 th September 2013 | (24,078) |
| Movement for the year | (1,629) |
| On Disposals | - |
| | <hr/> |
| As at 30 th September 2014 | (25,707) |
| | <hr/> |
| <u>Net Book Value</u> | |
| As at 30 th September 2014 | 18,605 |
| | <hr/> |
| As at 30 th September 2013 | 20,234 |
| | <hr/> |

The investments held as at 30th September 2014 were independently valued by Charles Stanley & Co., Dorchester.

Abacus Surveying Services Limited
Abbreviated Financial Statements for the year ended 30th September 2014
Notes to the Abbreviated Financial Statements continued

| | | |
|---|-----------------|-----------------|
| 4 Debtors | 2014 | 2013 |
| | £ | £ |
| Trade Debtors | 104,776 | 97,435 |
| Prepayments | 2,935 | 2,758 |
| | <hr/> | <hr/> |
| | 107,711 | 100,193 |
| | <hr/> | <hr/> |
| 5 Creditors: Amounts falling due within one year | 2014 | 2013 |
| | £ | £ |
| Directors Current Accounts | 2,007 | 1,219 |
| Sundry Accruals | 64,362 | 63,329 |
| Taxation and Social Security | 26,320 | 25,606 |
| Corporation Tax | 31,381 | 19,507 |
| | <hr/> | <hr/> |
| | 124,070 | 109,661 |
| | <hr/> | <hr/> |
| 6 Share Capital | 2014 | 2013 |
| | £ | £ |
| Allotted, called up and fully paid | | |
| Ordinary Shares of £1 each | 100 | 100 |
| | <hr/> | <hr/> |