

Abacus Surveying Services Limited

Abbreviated Financial Statements

For the year ended 30th September 2013

Company Number :- 6710624

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Abacus Surveying Services Limited
Abbreviated Financial Statements for the year ended 30th September 2013
Balance Sheet

	Notes	£	2013 £	2012 £
Fixed Assets				
Tangible Assets	2		2,024	<u>3,625</u>
Current Assets				
Investments	3	20,234		24,462
Debtors and Prepayments	4	100,193		32,992
Bank Deposit Account		<u>33,145</u>		<u>18,485</u>
		153,572		75,939
Current Liabilities				
Creditors Amounts falling due within one year	5	<u>(109,661)</u>		<u>(31,880)</u>
Net Current Assets			43,911	44,059
Provision for Liabilities & Charges				
Deferred Taxation			<u>(405)</u>	<u>(725)</u>
Net Assets			<u>45,530</u>	<u>46,959</u>
Capital and Reserves				
Called Up Share Capital	6		100	100
Revaluation Reserve	3		(24,078)	(9,899)
Profit and Loss Account			<u>69,508</u>	<u>56,758</u>
			<u>45,530</u>	<u>46,959</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These abbreviated accounts have been delivered in accordance with the provisions applicable to companies subject to the small companies regime, were approved by the directors and authorised for issue on 15th October 2013 and signed on their behalf by



G Smith **Director**
Abacus Surveying Services Limited
Company Number – 6710624

The notes on pages 2 to 5 form part of these financial statements

Abacus Surveying Services Limited
Abbreviated Financial Statements for the year ended 30th September 2013
Notes to the Abbreviated Financial Statements

1 Accounting policies

(a) Accounting basis and standards

The abbreviated financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) The principal accounting policies are set out below

(b) Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation

Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following basis -

Office Equipment	25% per annum straight line
Computer & Accessories	33 1/3% per annum straight line
Surveying Equipment	20% per annum straight line

Abacus Surveying Services Limited
Abbreviated Financial Statements for the year ended 30th September 2013
Notes to the Abbreviated Financial Statements

2 Tangible Fixed Assets	Surveying Equipment £	Computer & Accessories £	Office Equipment £	Total £
<u>Cost</u>				
As at 30 th September 2012	3,695	7,671	1,458	12,824
Additions during the year	-	-	-	-
	<hr/>	<hr/>	<hr/>	<hr/>
As at 30 th September 2013	3,695	7,671	1,458	12,824
	<hr/>	<hr/>	<hr/>	<hr/>
<u>Depreciation</u>				
As at 30 th September 2012	1,478	6,577	1,144	9,199
Charge for the year	739	548	314	1,601
	<hr/>	<hr/>	<hr/>	<hr/>
As at 30 th September 2013	2,217	7,125	1,458	10,800
	<hr/>	<hr/>	<hr/>	<hr/>
<u>Net Book Value</u>				
As at 30 th September 2013	1,478	546	-	2,024
	<hr/>	<hr/>	<hr/>	<hr/>
As at 30 th September 2012	2,217	1,094	314	3,625
	<hr/>	<hr/>	<hr/>	<hr/>

Abacus Surveying Services Limited
Abbreviated Financial Statements for the year ended 30th September 2013
Notes to the Abbreviated Financial Statements

3 Investments
Stocks and Shares

£

Cost

As at 30th September 2012
Additions during the year

34,361
9,951

As at 30th September 2013

44,312

Revaluation Deficit

As at 30th September 2012
Movement for the year

(9,899)
(14,179)

As at 30th September 2013

(24,078)

Net Book Value

As at 30th September 2013

20,234

As at 30th September 2012

24,462

The investments held as at 30th September 2013 were independently valued by Charles Stanley & Co , Dorchester

Abacus Surveying Services Limited
Abbreviated Financial Statements for the year ended 30th September 2013
Notes to the Abbreviated Financial Statements continued

4 Debtors	2013	2012
	£	£
Trade Debtors	97,435	32,992
Prepayments	2,758	-
	<hr/>	<hr/>
	100,193	32,992
	<hr/>	<hr/>
 5 Creditors: Amounts falling due within one year	 2013	 2012
	£	£
Directors Current Accounts	1,219	3,739
Sundry Accruals	63,329	1,400
Taxation and Social Security	45,113	26,741
	<hr/>	<hr/>
	109,661	31,880
	<hr/>	<hr/>
 6 Share Capital	 2013	 2012
	£	£
Allotted, called up and fully paid		
Ordinary Shares of £1 each	100	100
	<hr/>	<hr/>