

**Unaudited Financial Statements for the Year Ended 31 March 2020**

**for**

**Northern Fallen Stock Ltd**

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**for the Year Ended 31 March 2020**

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**Northern Fallen Stock Ltd**  
**Company Information**  
**for the Year Ended 31 March 2020**

**DIRECTORS:** M E Duerden  
S T Robinson

**SECRETARY:** Mrs C Duerden

**REGISTERED OFFICE:** Killerwick Grange  
Askam Road  
Dalton in Furness  
Cumbria  
LA15 8JU

**REGISTERED NUMBER:** 06709933 (England and Wales)

**ACCOUNTANTS:** Uppal & Warr  
Chartered Accountants  
452 Manchester Road  
Heaton Chapel  
Stockport  
SK4 5DL

**Northern Fallen Stock Ltd (Registered number: 06709933)**

**Balance Sheet**  
**31 March 2020**

	Notes	31.3.20 £	£	31.3.19 £	£
<b>FIXED ASSETS</b>					
Intangible assets	4		-		5,600
Tangible assets	5		<u>220,448</u>		<u>302,905</u>
			220,448		308,505
<b>CURRENT ASSETS</b>					
Debtors	6	78,079		79,234	
Cash at bank and in hand		<u>150,734</u>		<u>124,546</u>	
		228,813		203,780	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>316,002</u>		<u>335,084</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(87,189)</u>		<u>(131,304)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			133,259		177,201
<b>CREDITORS</b>					
Amounts falling due after more than one year	8		<u>119,177</u>		<u>176,959</u>
<b>NET ASSETS</b>			<u>14,082</u>		<u>242</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	9		100		100
Retained earnings	10		<u>13,982</u>		<u>142</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>14,082</u>		<u>242</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

**Balance Sheet - continued**  
**31 March 2020**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 3 November 2020 and were signed on its behalf by:

M E Duerden - Director

**Notes to the Financial Statements**  
**for the Year Ended 31 March 2020**

**1. STATUTORY INFORMATION**

Northern Fallen Stock Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2015, is being amortised evenly over its estimated useful life of five years.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 March 2020**

**2. ACCOUNTING POLICIES - continued**

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 20 (2019 - 23 ) .

**4. INTANGIBLE FIXED ASSETS**

	Goodwill £
<b>COST</b>	
At 1 April 2019 and 31 March 2020	<u>28,000</u>
<b>AMORTISATION</b>	
At 1 April 2019	22,400
Charge for year	<u>5,600</u>
At 31 March 2020	<u>28,000</u>
<b>NET BOOK VALUE</b>	
At 31 March 2020	<u>-</u>
At 31 March 2019	<u>5,600</u>

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 March 2020**

**5. TANGIBLE FIXED ASSETS**

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Totals £
<b>COST</b>				
At 1 April 2019	117,378	5,013	664,582	786,973
Additions	3,006	-	-	3,006
Disposals	-	-	(67,825)	(67,825)
At 31 March 2020	<u>120,384</u>	<u>5,013</u>	<u>596,757</u>	<u>722,154</u>
<b>DEPRECIATION</b>				
At 1 April 2019	89,826	3,381	390,861	484,068
Charge for year	7,640	408	65,435	73,483
Eliminated on disposal	-	-	(55,845)	(55,845)
At 31 March 2020	<u>97,466</u>	<u>3,789</u>	<u>400,451</u>	<u>501,706</u>
<b>NET BOOK VALUE</b>				
At 31 March 2020	<u>22,918</u>	<u>1,224</u>	<u>196,306</u>	<u>220,448</u>
At 31 March 2019	<u>27,552</u>	<u>1,632</u>	<u>273,721</u>	<u>302,905</u>

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Motor vehicles £
<b>COST</b>	
At 1 April 2019 and 31 March 2020	<u>315,597</u>
<b>DEPRECIATION</b>	
At 1 April 2019	99,072
Charge for year	<u>54,131</u>
At 31 March 2020	<u>153,203</u>
<b>NET BOOK VALUE</b>	
At 31 March 2020	<u>162,394</u>
At 31 March 2019	<u>216,525</u>

**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.20 £	31.3.19 £
Trade debtors	56,599	49,784
Prepayments	<u>21,480</u>	<u>29,450</u>
	<u>78,079</u>	<u>79,234</u>



**Notes to the Financial Statements - continued**  
**for the Year Ended 31 March 2020**

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.20	31.3.19
	£	£
Hire purchase contracts	55,877	59,252
Trade creditors	159,769	167,320
Tax	5,620	-
Social security and other taxes	8,168	13,473
VAT	24,688	33,156
Other creditors	1,003	206
Directors' loan accounts	54,902	54,902
Accrued expenses	5,975	6,775
	<u>316,002</u>	<u>335,084</u>

**8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.3.20	31.3.19
	£	£
Hire purchase contracts	<u>119,177</u>	<u>176,959</u>

**9. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:			31.3.20	31.3.19
Number:	Class:	Nominal value:	£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

**10. RESERVES**

	Retained earnings
	£
At 1 April 2019	142
Profit for the year	<u>13,840</u>
At 31 March 2020	<u>13,982</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.