

Registered Number 06709789

Academy Groundworks Ltd

Abbreviated Accounts

30 September 2009

Academy Groundworks Ltd

Registered Number 06709789

Company Information

Registered Office:

9 Elm Close
Wheatley
Oxford
Oxfordshire
OX33 1UW

Reporting Accountants:

Franklyn & Co

9 Elm Close
Wheatley
Oxford
Oxfordshire
OX33 1UW

Academy Groundworks Ltd

Registered Number 06709789

Balance Sheet as at 30 September 2009

	Notes	2009 £	£	
Fixed assets				
Tangible	2		5,550	
			<u>5,550</u>	-
Current assets				
Debtors		420		
Total current assets		<u>420</u>	-	
Creditors: amounts falling due within one year		(8,097)		
Net current assets (liabilities)			(7,677)	
Total assets less current liabilities			<u>(2,127)</u>	-
Total net assets (liabilities)			<u>(2,127)</u>	-
Capital and reserves				
Called up share capital	3		1	
Profit and loss account			(2,128)	
Shareholders funds			<u>(2,127)</u>	-

-
- a. For the year ending 30 September 2009 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 23 April 2010

And signed on their behalf by:

D Coyle, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 30 September 2009

1 Accounting policies**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Exemption from preparing a cash flow statement

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover represents the net invoiced sale of goods and services, excluding value added tax.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Motor vehicles 25% on reducing balance

2 Tangible fixed assets

		Total £
Cost		
Additions	-	7,400
At 30 September 2009	-	<u>7,400</u>
Depreciation		
Charge for year	-	1,850
At 30 September 2009	-	<u>1,850</u>
Net Book Value		
At 30 September 2009		5,550

3 Share capital

**2009
£**

Allotted, called up and fully paid:

1 ordinary shares of £1 each 1

Ordinary shares issued in the year:

1 ordinary shares of £1 each were issued in the year with a nominal value of £1, for a consideration of £1

