Registered number
06709736

AGL Financial Group Limited

Unaudited Filleted Accounts

30 September 2017

AGL Financial Group Limited

Registered number: 06709736

Balance Sheet

as at 30 September 2017

	Notes		2017		2016
			£		£
Fixed assets					
Tangible assets	3		1,112		1,667
			1,112		1,667
Current assets					
Debtors	4	108,205		174,624	
Cash at bank and in hand		1,388		266	
		109,593		174,890	
Creditors: amounts falling due within one year	5	(55,253)		(75,578)	
Net current assets			54,340		99,312
Total assets less current liabilities			55,452		100,979
Creditors: amounts falling due after more than one year	6		(15,145)		(27,145)
Net assets			40,307		73,834
Capital and reserves					
Called up share capital			100		100
Profit and loss account			40,207		73,734
Shareholders' funds			40,307		73,834

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Craig T Gibson

Director

Approved by the board on 5 June 2018

AGL Financial Group Limited
Notes to the Accounts
for the year ended 30 September 2017

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Plant and machinery	over 4 years

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period.

Pensions

Contributions to defined contribution plans are expensed in the period to which they relate.

2 Employees

	2017	2016
	Number	Number
Average number of persons employed by the company	2	2

3 Tangible fixed assets

	Plant and machinery etc	Total
	£	£
Cost		
At 1 October 2016	16,001	16,001
Additions	-	-
Surplus on revaluation	-	-
Disposals	(13,779)	(13,779)
At 30 September 2017	2,222	2,222
Depreciation		
At 1 October 2016	14,334	14,334
Charge for the year	555	555
Surplus on revaluation	-	-
On disposals	(13,779)	(13,779)
At 30 September 2017	1,110	1,110
Net book value		
At 30 September 2017	1,112	1,112
At 30 September 2016	1,667	1,667

4 Debtors

	2017	2016
	£	£
Trade debtors	31,855	-
Other debtors	76,350	174,624
	108,205	174,624
Amounts due after more than one year included above	-	-

5 Creditors: amounts falling due within one year

	2017	2016
	£	£
Trade creditors	17,371	14,352
Taxation and social security costs	1,321	41,652

Other creditors	36,561	19,574
	55,253	75,578

6 Creditors: amounts falling due after one year

	2017	2016
	£	£
Other creditors	15,145	27,145
	15,145	27,145

7 Loans to directors

Description and conditions	B/fwd	Paid	Repaid	C/fwd
	£	£	£	£
Craig T Gibson	47,137		(5,853)	41,284
	47,137	-	(5,853)	41,284

8 Controlling party

The controlling party was Mr C T Gibson.

9 Other information

AGL Financial Group Limited is a private company limited by shares and incorporated in England. Its registered office is:

1st Floor

2 Woodberry Grove

North Finchley

London

N12 0DR