

Company registration number: 06709337

**38 Warwick New Road Management Ltd**

**Unaudited filleted abridged financial statements**

**30 September 2017**

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**Statement of consent to prepare abridged financial statements**

All of the members of 38 Warwick New Road Management Ltd have consented to the preparation of the abridged statement of income and retained earnings and the abridged statement of financial position for the current year ending 30th September 2017 in accordance with Section 444(2A) of the Companies Act 2006.

**38 Warwick New Road Management Ltd**

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## **38 Warwick New Road Management Ltd**

### **Directors and other information**

**Directors**

A. McArthur  
T.J.B. Alexander  
W.A.E. Dineley  
J D. Berens  
K.R. Jackson  
C. Kyriakidou  
S. Granville-Edmunds  
G.A. Jackson

**Company number**

06709337

**Registered office**

Flat 9  
38 Warwick New Road  
Leamington  
Warwickshire  
CV32 6AA

**Business address**

38 Warwick New Road  
Leamington  
Warwickshire  
CV32 6AA

**Accountants**

Accounts Action (SE) Limited  
Ground Floor, Southon House  
Station Approach  
Edenbridge  
Kent  
TN8 5LP

**Bankers**

HSBC  
PO Box 88  
Leamington Spa  
Warwickshire  
CV32 4\$BU

**38 Warwick New Road Management Ltd**

**Abridged statement of financial position  
30th September 2017**

	Note	2017 £	£	2016 £	£
<b>Fixed assets</b>					
Tangible assets	4	12,750		12,750	
			12,750		12,750
<b>Current assets</b>					
Cash at bank and in hand		6,700		5,354	
		6,700		5,354	
<b>Creditors: amounts falling due within one year</b>		(5,280)		(4,240)	
<b>Net current assets</b>			1,420		1,114
<b>Total assets less current liabilities</b>			14,170		13,864
<b>Net assets</b>			14,170		13,864
<b>Capital and reserves</b>					
Called up share capital			8		8
Share premium account			12,742		12,742
Profit and loss account			1,420		1,114
<b>Shareholders funds</b>			14,170		13,864

For the year ending 30th September 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Directors responsibilities:**

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

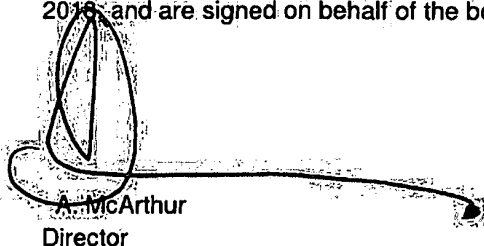
In accordance with section 444 of the Companies Act 2006, the abridged statement of income and retained earnings has not been delivered.

**The notes on pages 4 to 5 form part of these financial statements.**

**38 Warwick New Road Management Ltd**

**Abridged statement of financial position (continued)**  
**30th September 2017**

These financial statements were approved by the board of directors and authorised for issue on 15th June 2018 and are signed on behalf of the board by:



A. McArthur  
Director

Company registration number: 06709337

**The notes on pages 4 to 5 form part of these financial statements.**

## **38 Warwick New Road Management Ltd**

### **Notes to the financial statements Year ended 30th September 2017**

#### **1. General information**

The company is a private company limited by shares, registered in England & Wales. The address of the registered office is Flat 9, 38 Warwick New Road, Leamington, Warwickshire, CV32 6AA.

#### **2. Statement of compliance**

These financial statements have been prepared in compliance with the provisions of FRS 102, Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

#### **3. Accounting policies**

##### **Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

##### **Transition to FRS 102**

The entity transitioned from previous UK GAAP to FRS 102 as at 1st October 2015. Details of how FRS 102 has affected the reported financial position and financial performance is given in note 5.

##### **Turnover**

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer, usually on despatch of the goods; the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

##### **Tangible assets**

Tangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated depreciation and impairment losses.

Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in capital and reserves, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in capital and reserves in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in capital and reserves in respect of that asset, the excess shall be recognised in profit or loss.

## 38 Warwick New Road Management Ltd

### Notes to the financial statements (continued) Year ended 30th September 2017

#### Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Freehold 38 New Road - 0%%

If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

#### Impairment

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

When it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that are largely independent of the cash inflows from other assets or groups of assets.

#### 4. Tangible assets

	£
<b>Cost</b>	
At 1st October 2016 and 30th September 2017	12,750
<b>Depreciation</b>	
At 1st October 2016 and 30th September 2017	-
<b>Carrying amount</b>	
At 30th September 2017	12,750
At 30th September 2016	12,750

#### 5. Transition to FRS 102

These are the first financial statements that comply with FRS 102. The company transitioned to FRS 102 on 1st October 2015.

#### Reconciliation of equity

No transitional adjustments were required.

#### Reconciliation of profit or loss for the year

No transitional adjustments were required.