6708624

Report of the Directors and

Unaudited Financial Statements for the Year Ended 30 September 2010

for

The Play's The Thing Theatre Company
Community Interest Company

The Play's The Thing Theatre Company
Community Interest Company

Contents of the Financial Statements
for the Year Ended 30 September 2010

The Play's The Thing Theatre Company
Community Interest Company

Company Information
for the Year Ended 30 September 2010

DIRECTORS.	Ms R C Hill S Raynor C Hawker E Willis
REGISTERED OFFICE:	Norfolk House Centre 82 Saxon Gate West Milton Keynes MK9 2DL
REGISTERED NUMBER:	6708624 (England and Wales)
ACCOUNTANTS:	Haysom Silverton & Partners Ltd Norfolk House 82 Saxon Gate West Milton Keynes MK9 2DL

The Play's The Thing Theatre Company
Community Interest Company

Report of the Directors
for the Year Ended 30 September 2010

The directors present their report with the financial statements of the company for the year ended 30 September 2010

PRINCIPAL ACTIVITY
The principal activity of the company is to carry on activities which benefit the community and in particular (without limitation) to serve the wider Milton Keynes community by

(a) providing the first professional theatre company for Milton Keynes, staging challenging plays and working with new writers to develop their work,

(b) providing production and actor training with workshops on theatre and in drama for those who have little access to the arts, and

(c) providing unique opportunities to those interested in the theatre to learn skills and develop their craft, with opportunities to work on professional productions and to attend workshops

REVIEW OF BUSINESS
The company was incorporated on 26th September 2008 and in October 2008 the company was launched with a production of "Picasso's Women" by Brian McAvera This was part funded by the Milton Keynes Community Foundation The production was very well received and attended Since then the company has been building its reputation by running master classes on many aspects of theatre -ranging from Stanislavski, Meisner, Voice, Commedia dell'arte, Theatre of the Absurd, Film and Screen Acting and Stage Combat These classes are all run by professional practitioners and are open to professionals and non professionals alike Some are for beginners and others are aimed at those with more experience and skill They have proved to be very popular and offer an income stream to the company A full programme of master classes was run in 2010 which were fully booked and the company is gaining a reputation outside of Milton Keynes as workshop participants came from all over the U K

FUTURE DEVELOPMENTS
A very successful production of "Frozen" by Bryony Lavery was performed in October 2010 which received excellent reviews including a national review in What's on Stage The company now plans a full programme of events with a series of master classes in 2011 and a production of Alan Bennett's "Talking Heads" in Autumn 2011 The company will also be working with new writers to help them develop their work A series of play surgery events are planned for Spring 2011 and the production of a new play by a local playwright will also be performed in April This will further add to our income streams

DIRECTORS
Ms R C Hill has held office during the whole of the period from 1 October 2009 to the date of this report

Other changes in directors holding office are as follows

Ms P Ryder - resigned 27 July 2010
S Raynor - appointed 27 July 2010
C Hawker - appointed 27 July 2010
E Willis - appointed 27 July 2010

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

ON BEHALF OF THE BOARD:

Rosemary Hill

Ms R C Hill - Director

Date 2nd March 2011

The Play's The Thing Theatre Company
Community Interest Company

Profit and Loss Account
for the Year Ended 30 September 2010

	Notes	Year Ended 30 9 10 £	Period 26 9 08 to 30 9 09 £
TURNOVER		6,415	5,732
Administrative expenses		6,414	5,717
OPERATING PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION	2	1	15
Tax on profit on ordinary activities	3	-	3
PROFIT FOR THE FINANCIAL YEAR AFTER TAXATION		1	12

The notes form part of these financial statements

The Play's The Thing Theatre Company
Community Interest Company

Balance Sheet
30 September 2010

	Notes	2010 £	2009 £
CURRENT ASSETS			
Cash at bank		15	15
CREDITORS			
Amounts falling due within one year	4	2	3
NET CURRENT ASSETS		13	12
TOTAL ASSETS LESS CURRENT LIABILITIES		13	12
RESERVES			
Profit and loss account	5	13	12
		13	12

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2010

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2010 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved by the Board of Directors on 2nd March 2011 and were signed on its behalf by

Rosemary Hill

Ms R C Hill - Director

The notes form part of these financial statements

1 ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover
Turnover represents income from services provided and income from grants and donations

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 OPERATING PROFIT

No remuneration was paid to the directors during the current financial year

3 TAXATION

Analysis of the tax charge
The tax charge on the profit on ordinary activities for the year was as follows

	Year Ended 30 9 10 £	Period 26 9 08 to 30 9 09 £
Current tax		
UK corporation tax	-	3
Tax on profit on ordinary activities	-	3

4 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2010 £	2009 £
Tax	2	3

5 RESERVES

	Profit and loss account £
At 1 October 2009	12
Profit for the year	1
At 30 September 2010	13

6 RELATED PARTY DISCLOSURES

During the year, the company paid £888 (2009 £1,625) to the director R Hill for the design and delivery of workshops

continued

7 LIMITED BY GUARANTEE

The company does not have any issued share capital and is limited by guarantee of its members Under the terms of the Memorandum of Association, the liability of every member is limited to £1

Chartered Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
The Play's The Thing Theatre Company
Community Interest Company

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of The Play's The Thing Theatre Company Community Interest Company for the year ended 30 September 2010 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew com/membershandbook

This report is made solely to the Board of Directors of The Play's The Thing Theatre Company Community Interest Company, as a body, in accordance with our terms of engagement Our work has been undertaken solely to prepare for your approval the financial statements of The Play's The Thing Theatre Company Community Interest Company and state those matters that we have agreed to state to the Board of Directors of The Play's The Thing Theatre Company Community Interest Company, as a body, in this report in accordance with AAF 2/10 as detailed at icaew com/compilation To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report

It is your duty to ensure that The Play's The Thing Theatre Company Community Interest Company has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of The Play's The Thing Theatre Company Community Interest Company You consider that The Play's The Thing Theatre Company Community Interest Company is exempt from the statutory audit requirement for the year

We have not been instructed to carry out an audit or a review of the financial statements of The Play's The Thing Theatre Company Community Interest Company For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements

Haysom Silverton & Partners Ltd
Norfolk House
82 Saxon Gate West
Milton Keynes

Date

The Play's The Thing Theatre Company
Community Interest Company

Profit and Loss Account
for the Year Ended 30 September 2010

	Year Ended 30 9 10		Period 26 9 08 to 30 9 09	
	£	£	£	£
Turnover				
Grants received	-		1,500	
Events income	1,425		492	
Workshop fees	4,990		2,850	
Donations received	-		890	
		6,415		5,732
Expenditure				
Hire of premises	-		706	
Production costs	910		1,625	
Post and stationery	14		550	
Royalties paid	-		300	
Lighting designer and assistants	100		600	
Workshop facilitators	4,244		1,052	
Subscriptions	50		50	
Website expenses	9		199	
Hire of equipment	-		413	
Artists fees	750		-	
Sundry expenses	292		222	
Documents filing fees	45		-	
		6,414		5,717
NET PROFIT		1		15

This page does not form part of the statutory financial statements

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Community Interest Company Report

For official use *(Please leave blank)*	
Company Name in full	The Play's The Thing Theatre Company Interest Company
Company Number	06708624
Year Ending	30 September 2010

Please complete in typescript, or in bold black capitals.

This template illustrates what the Regulator of Community Interest Companies considers to be best practice for completing a simplified community interest company report All such reports must be delivered in accordance with section 34 of the Companies (Audit, Investigations and Community Enterprise) Act 2004 and contain the information required by Part 7 of the Community Interest Company Regulations 2005 For further guidance see chapter 8 of the Regulator's guidance notes and the alternate example provided for a more complex company with more detailed notes.

PART 1 - GENERAL DESCRIPTION OF THE COMPANY'S ACTIVITIES AND IMPACT

In the space provided below, please insert a general account of the company's activities in the financial year to which the report relates, including a fair and accurate description of how they have benefited the community, or section of the community, which the company is intended to serve

The company has provided the first professional company in Milton Keynes which specialises in producing serious plays from the canon and which encourages and works with new writers It has continued to provide high quality actor training with facilitators who are well renowned national and international experts Workshops have also been provided for those who have little or no access to the arts The company has also provided unique opportunities for those interested in theatre to work on professional productions to develop their craft and in many cases to offer a first step on the ladder into a career in the creative industries

(If applicable, please just state "A social audit report covering these points is attached").

(Please continue on separate continuation sheet if necessary)

PART 2 – CONSULTATION WITH STAKEHOLDERS – Please indicate who the company's stakeholders are; how the stakeholders have been consulted and what action, if any, has the company taken in response to feedback from its consultations? If there has been no consultation, this should be made clear

The Play's The Thing's stakeholders are the Directors, Madcap Performing Arts Centre(where most activities take place) and also the groups it works with - the individuals who attend the workshops and master classes The local council and the Arts and Heritage Alliance (AHA) are also interested in the work of the company The company is a member of AHA

The Directors of the company regularly attend strategy meetings at AHA and we fully support the larger arts strategy for Milton Keynes in which we play a key role

With regard to the general public the company releases regular statements about its activities and asks for feedback from all who attend its workshops and master classes The Directors are striving to build a long term future for the company by building a reputation for excellence

(If applicable, please just state "A social audit report covering these points is attached")

PART 3 – DIRECTORS' REMUNERATION – if you have provided full details in your accounts you need not reproduce it here Please clearly identify the information within the accounts and confirm that, "There were no other transactions or arrangements in connection with the remuneration of directors, or compensation for director's loss of office, which require to be disclosed" (See example with full notes) If no remuneration was received you must state that "no remuneration was received" below

No remuneration was received by the Directors for their services as company directors

As disclosed in the accounts in note 6, the director, R Hill, received £888 for for the design and delivery of the workshops

There were no other transactions or arrangements in connection with the remuneration of directors, or compensation for director's loss of office, which required to be disclosed.

PART 4 – TRANSFERS OF ASSETS OTHER THAN FOR FULL CONSIDERATION – Please insert full details of any transfers of assets other than for full consideration e g Donations to outside bodies If this does not apply you must state that "no transfer of assets other than for full consideration has been made" below

No transfer of asset other than for full consideration has been made

(Please continue on separate continuation sheet if necessary)

(N.B. Please enclose a cheque for £15 payable to Companies House)

PART 5 – SIGNATORY

The original report must be signed by a director or secretary of the company

Signed Rosemary Hull Date 25 02 11

Office held (delete as appropriate) Director/Secretary

You do not have to give any contact information in the box opposite but if you do, it will help the Registrar of Companies to contact you if there is a query on the form The contact information that you give will be visible to searchers of the public record

	Tel
DX Number	DX Exchange

When you have completed and signed the form, please send it to the Registrar of Companies at:

For companies registered in England and Wales: Companies House, Crown Way, Cardiff, CF14 3UZ DX 33050 Cardiff

For companies registered in Scotland: Companies House, 4th Floor, Edinburgh Quay 2, 139 Fountainbridge, Edinburgh, EH3 9FF DX 235 Edinburgh or LP – 4 Edinburgh 2

For companies registered in Northern Ireland: Companies House, 2nd Floor, The Linenhall, 32-38 Linenhall Street, Belfast, BT2 8BG