

**ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 30 APRIL 2014**

**FOR**

**ABACUS INDUSTRIAL FLOORING LTD**

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for the year ended 30 April 2014**

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**ABACUS INDUSTRIAL FLOORING LTD**

**COMPANY INFORMATION**  
**for the year ended 30 April 2014**

**DIRECTOR:** G M Miles

**SECRETARY:** Ms J Parker

**REGISTERED OFFICE:** Preston Park House  
South Road  
Brighton  
East Sussex  
BN1 6SB

**REGISTERED NUMBER:** 06708358 (England and Wales)

**ABBREVIATED BALANCE SHEET**  
**30 April 2014**

	Notes	2014 £	2013 £
<b>FIXED ASSETS</b>			
Intangible assets	2	165,000	198,000
Tangible assets	3	<u>39,464</u>	<u>10,729</u>
		<b>204,464</b>	<b>208,729</b>
<b>CURRENT ASSETS</b>			
Stocks		5,000	5,000
Debtors		547,368	342,207
Cash at bank and in hand		<u>16,765</u>	<u>98</u>
		<b>569,133</b>	<b>347,305</b>
<b>CREDITORS</b>			
Amounts falling due within one year		<u>(378,813)</u>	<u>(196,060)</u>
<b>NET CURRENT ASSETS</b>		<b>190,320</b>	<b>151,245</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<b>394,784</b>	<b>359,974</b>
<b>PROVISIONS FOR LIABILITIES</b>		<u>(7,706)</u>	<u>(2,146)</u>
<b>NET ASSETS</b>		<b>387,078</b>	<b>357,828</b>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	4	100	100
Profit and loss account		<u>386,978</u>	<u>357,728</u>
<b>SHAREHOLDERS' FUNDS</b>		<b>387,078</b>	<b>357,828</b>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

**ABBREVIATED BALANCE SHEET - continued**  
**30 April 2014**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 21 January 2015 and were signed by:

G M Miles - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS  
for the year ended 30 April 2014**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2009, is being amortised evenly over its estimated useful life of ten years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 20% on reducing balance
Computer equipment	- straight line over 3 years

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**2. INTANGIBLE FIXED ASSETS**

	<b>Total £</b>
<b>COST</b>	
At 1 May 2013	
and 30 April 2014	<u><b>330,000</b></u>
<b>AMORTISATION</b>	
At 1 May 2013	<b>132,000</b>
Amortisation for year	<u><b>33,000</b></u>
At 30 April 2014	<u><b>165,000</b></u>
<b>NET BOOK VALUE</b>	
At 30 April 2014	<u><u><b>165,000</b></u></u>
At 30 April 2013	<u><u><b>198,000</b></u></u>

**NOTES TO THE ABBREVIATED ACCOUNTS - continued**  
**for the year ended 30 April 2014**

**3. TANGIBLE FIXED ASSETS**

	<b>Total</b>
	<b>£</b>
<b>COST</b>	
At 1 May 2013	28,277
Additions	<u>39,392</u>
At 30 April 2014	<u>67,669</u>
<b>DEPRECIATION</b>	
At 1 May 2013	17,548
Charge for year	<u>10,657</u>
At 30 April 2014	<u>28,205</u>
<b>NET BOOK VALUE</b>	
At 30 April 2014	<u>39,464</u>
At 30 April 2013	<u>10,729</u>

**4. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	<b>2014</b>	2013
			<b>£</b>	<b>£</b>
90	Ordinary	£1	<b>90</b>	90
10	Ordinary A	£1	<u><b>10</b></u>	<u>10</u>
			<u><b>100</b></u>	<u>100</u>

**5. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

During the year under review, the company made loans to the director Mr G Miles totalling £132,279.

The director Mr G Miles received dividends of £131,327 during the year.

At 30 April 2014 the director Mr G Miles owed the company £208,346 (2013 - £76,067). The director was charged loan interest totalling £4,980.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.