

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 30 APRIL 2013

FOR

ABACUS INDUSTRIAL FLOORING LTD

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for the year ended 30 April 2013**

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ABACUS INDUSTRIAL FLOORING LTD

COMPANY INFORMATION
for the year ended 30 April 2013

DIRECTOR: G M Miles

SECRETARY: Ms J Parker

REGISTERED OFFICE: Preston Park House
South Road
Brighton
East Sussex
BN1 6SB

REGISTERED NUMBER: 06708358 (England and Wales)

ACCOUNTANTS: Plus Accounting
Chartered Accountants
Preston Park House
South Road
Brighton
East Sussex
BN1 6SB

ABBREVIATED BALANCE SHEET
30 April 2013

	Notes	2013 £	2012 £
FIXED ASSETS			
Intangible assets	2	198,000	231,000
Tangible assets	3	<u>10,729</u>	<u>14,478</u>
		208,729	245,478
CURRENT ASSETS			
Stocks		5,000	5,000
Debtors		342,207	395,471
Cash at bank and in hand		<u>98</u>	<u>55,525</u>
		347,305	455,996
CREDITORS			
Amounts falling due within one year		<u>(196,060)</u>	<u>(258,937)</u>
NET CURRENT ASSETS		151,245	197,059
TOTAL ASSETS LESS CURRENT LIABILITIES		359,974	442,537
PROVISIONS FOR LIABILITIES		<u>(2,146)</u>	<u>(2,896)</u>
NET ASSETS		357,828	439,641
CAPITAL AND RESERVES			
Called up share capital	4	100	100
Profit and loss account		<u>357,728</u>	<u>439,541</u>
SHAREHOLDERS' FUNDS		357,828	439,641

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2013 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

ABBREVIATED BALANCE SHEET - continued
30 April 2013

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 10 January 2014 and were signed by:

G M Miles - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS
for the year ended 30 April 2013**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2009, is being amortised evenly over its estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Computer equipment	- straight line over 3 years

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 May 2012	
and 30 April 2013	<u>330,000</u>
AMORTISATION	
At 1 May 2012	99,000
Amortisation for year	<u>33,000</u>
At 30 April 2013	<u>132,000</u>
NET BOOK VALUE	
At 30 April 2013	<u>198,000</u>
At 30 April 2012	<u>231,000</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the year ended 30 April 2013

3. TANGIBLE FIXED ASSETS

	Total
	£
COST	
At 1 May 2012	
and 30 April 2013	<u>28,277</u>
DEPRECIATION	
At 1 May 2012	13,799
Charge for year	<u>3,749</u>
At 30 April 2013	<u>17,548</u>
NET BOOK VALUE	
At 30 April 2013	<u>10,729</u>
At 30 April 2012	<u>14,478</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2013	2012
			£	£
90	Ordinary	£1	90	100
(2012 - 100)				
10	Ordinary A	£1	<u>10</u>	<u>-</u>
			<u>100</u>	<u>100</u>

On 13 March 2013 10 Ordinary shares were re-classified as Ordinary A shares.

5. TRANSACTIONS WITH DIRECTOR

During the year under review, the director Mr G Miles made net repayments to the company totalling £39,847.

The director Mr G Miles received dividends of £133,684 during the year.

As at 30 April 2013, the director Mr G Miles owed the company £76,066 (2012 - £36,219).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.