

**Registered Number 06708358**

**Abacus Industrial Flooring Ltd**

**Abbreviated Accounts**

**30 April 2012**

**Abacus Industrial Flooring Ltd**

**Registered Number 06708358**

**Company Information**

**Registered Office:**

Preston Park House  
South Road  
Brighton  
East Sussex  
BN1 6SB

**Reporting Accountants:**

Feist Hedgethorpe Limited  
Chartered Accountants  
Preston Park House  
South Road  
Brighton  
East Sussex  
BN1 6SB

## Balance Sheet as at 30 April 2012

	Notes	2012 £	2011 £
<b>Fixed assets</b>			
Intangible	2	231,000	264,000
Tangible	3	14,478	10,296
		<u>245,478</u>	<u>274,296</u>
<b>Current assets</b>			
Stocks		5,000	6,000
Debtors		395,471	235,999
Cash at bank and in hand		55,525	29
Total current assets		<u>455,996</u>	<u>242,028</u>
<b>Creditors: amounts falling due within one year</b>		(258,937)	(270,160)
<b>Net current assets (liabilities)</b>		197,059	(28,132)
<b>Total assets less current liabilities</b>		<u>442,537</u>	<u>246,164</u>
<b>Provisions for liabilities</b>		(2,896)	(2,057)
<b>Total net assets (liabilities)</b>		<u>439,641</u>	<u>244,107</u>
<b>Capital and reserves</b>			
Called up share capital	4	100	100
Profit and loss account		439,541	244,007
<b>Shareholders funds</b>		<u>439,641</u>	<u>244,107</u>

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- a. For the year ending 30 April 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
  - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
  - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
  - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 16 October 2012

And signed on their behalf by:

**G M Miles, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

**Notes to the Abbreviated Accounts**

For the year ending 30 April 2012

1 **Accounting policies**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2009, is being amortised evenly over its estimated useful life of ten years.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% on reducing balance
Fixtures and fittings	25% on reducing balance
Computer equipment	0% straight line over 3 years

2 **Intangible fixed assets**

<b>Cost or valuation</b>	<b>£</b>
At 01 May 2011	<u>330,000</u>
At 30 April 2012	<u>330,000</u>

**Amortisation**

At 01 May 2011	66,000
Charge for year	<u>33,000</u>
At 30 April 2012	<u>99,000</u>

<b>Net Book Value</b>		
At 30 April 2012	231,000	
At 30 April 2011	<u>264,000</u>	
3 <b>Tangible fixed assets</b>		
		<b>Total</b>
<b>Cost</b>		<b>£</b>
At 01 May 2011		18,316
Additions	-	<u>9,961</u>
At 30 April 2012	-	<u>28,277</u>
<b>Depreciation</b>		
At 01 May 2011		8,020
Charge for year	-	<u>5,779</u>
At 30 April 2012	-	<u>13,799</u>
<b>Net Book Value</b>		
At 30 April 2012		14,478
At 30 April 2011	-	<u>10,296</u>

4 **Share capital**

	2012	2011
	£	£
<b>Allotted, called up and fully paid:</b>		
100 Ordinary shares of £1 each	100	100

5 **Transactions with directors**

During the year under review, the director was repaid £95,220. As at 30 April 2012, the director Mr G Miles owed the company £36,219 (2011 - the company owed its director Mr G Miles - £59,001).