

Registered Number 06708262

ANDREW WALKER FURNITURE LTD

Abbreviated Accounts

31 October 2013

Abbreviated Balance Sheet as at 31 October 2013

	<i>Notes</i>	<i>2013</i>	<i>2012</i>
		£	£
Fixed assets			
Intangible assets	2	50,000	60,000
Tangible assets	3	4,464	5,810
		<u>54,464</u>	<u>65,810</u>
Current assets			
Stocks		3,975	4,000
Debtors		23,631	17,904
Cash at bank and in hand		627	3,472
		<u>28,233</u>	<u>25,376</u>
Creditors: amounts falling due within one year		<u>(81,039)</u>	<u>(81,301)</u>
Net current assets (liabilities)		<u>(52,806)</u>	<u>(55,925)</u>
Total assets less current liabilities		<u>1,658</u>	<u>9,885</u>
Total net assets (liabilities)		<u>1,658</u>	<u>9,885</u>
Capital and reserves			
Called up share capital	4	200	200
Profit and loss account		1,458	9,685
Shareholders' funds		<u>1,658</u>	<u>9,885</u>

- For the year ending 31 October 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 14 July 2014

And signed on their behalf by:

ANDREW WALKER, Director

Notes to the Abbreviated Accounts for the period ended 31 October 2013

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents the total invoice value, excluding value added tax, of sales made during the and derives from the provision of goods and services falling within the company's ordinary activities and adjustment is made for work done prior to the year but not invoiced until the new financial year.

Tangible assets depreciation policy

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery - 25% reducing balance

Motor vehicles - 25% reducing balance

Intangible assets amortisation policy

Acquired goodwill is written off in equal instalments over its estimated useful economic life of 10 years.

Other accounting policies

Stock

Stock is valued at the lower of cost and net realisable value.

2 Intangible fixed assets

	£
Cost	
At 1 November 2012	100,000
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 October 2013	<u>100,000</u>
Amortisation	
At 1 November 2012	40,000
Charge for the year	10,000
On disposals	-
At 31 October 2013	<u>50,000</u>
Net book values	
At 31 October 2013	<u><u>50,000</u></u>

At 31 October 2012	<u>60,000</u>
--------------------	---------------

3 **Tangible fixed assets**

	<i>£</i>
Cost	
At 1 November 2012	17,528
Additions	120
Disposals	-
Revaluations	-
Transfers	-
At 31 October 2013	<u>17,648</u>
Depreciation	
At 1 November 2012	11,718
Charge for the year	1,466
On disposals	-
At 31 October 2013	<u>13,184</u>
Net book values	
At 31 October 2013	<u>4,464</u>
At 31 October 2012	<u>5,810</u>

4 **Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2013</i>	<i>2012</i>
	<i>£</i>	<i>£</i>
200 Ordinary shares of £1 each	200	200

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.