

Quantlab (UK) Limited

Registered number 06707930

Abbreviated accounts

For the year ended 31 December 2012

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QUANTLAB (UK) LIMITED

Registered number 06707930

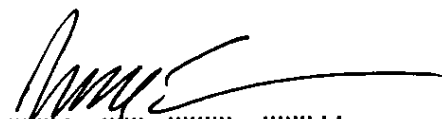
**ABBREVIATED BALANCE SHEET
AS AT 31 DECEMBER 2012**

	Note	£	2012 £	£	2011 £
Fixed assets					
Tangible assets	2		49,048		76,987
Current assets					
Debtors	3	37,091		51,317	
Cash at bank		555,350		421,030	
		<u>592,441</u>		<u>472,347</u>	
Creditors , amounts falling due within one year		<u>(72,816)</u>		<u>(87,020)</u>	
Net current assets			519,625		385,327
Net assets			<u>568,673</u>		<u>462,314</u>
Capital and reserves					
Called up share capital	4		1		1
Profit and loss account			<u>568,672</u>		<u>462,313</u>
Shareholders' funds			<u>568,673</u>		<u>462,314</u>

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act

The director acknowledges his responsibility for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 December 2012 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 13 June 2013.



Bruce Eames
Director

The notes on pages 2 to 3 form part of these financial statements

QUANTLAB (UK) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2012

1. Accounting Policies

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases

Fixtures & fittings	-	33 3% straight line
Office equipment	-	25% straight line
Leasehold Improvements	-	20% straight line

1.4 Operating leases

Rentals under operating leases are charged to the Profit and Loss Account on a straight line basis over the lease term

Benefits received and receivable as an incentive to sign an operating lease are recognised on a straight line basis over the period until the date the rent is expected to be adjusted to the prevailing market rate

1.5 Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at rates of exchange ruling at the balance sheet date

Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction

Exchange gains and losses are recognised in the Profit and Loss Account

1.6 Pensions

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the year

QUANTLAB (UK) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2012

2. Tangible fixed assets

	£
Cost	
At 1 January 2012	143,217
Additions	23,740
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At 31 December 2012	166,957
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Depreciation	
At 1 January 2012	66,230
Charge for the year	51,679
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At 31 December 2012	117,909
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Net book value	
At 31 December 2012	49,048
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At 31 December 2011	76,987
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3. Debtors

Debtors include £23,000 (2011 - £23,000) falling due after more than one year

4. Share capital

	2012 £	2011 £
Allotted, called up and fully paid		
1 Ordinary share of £1	1	1
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