

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2016

FOR

ABI TRADING LIMITED

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for the Year Ended 31 March 2016**

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ABI TRADING LIMITED
COMPANY INFORMATION
for the Year Ended 31 March 2016

DIRECTOR: Mrs Sivaneswary Vasan

REGISTERED OFFICE: 2 Wheeleys Road
Edgbaston
Birmingham
West Midlands
B15 2LD

REGISTERED NUMBER: 06707794 (England and Wales)

ACCOUNTANTS: Brindleys Limited
2 Wheeleys Road
Edgbaston
Birmingham
West Midlands
B15 2LD

ABBREVIATED BALANCE SHEET
31 March 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Intangible assets	2		42,250		45,500
Tangible assets	3		45,016		<u>52,027</u>
			87,266		<u>97,527</u>
CURRENT ASSETS					
Stocks		121,899		79,532	
Debtors		7,292		10,013	
Cash at bank and in hand		21,636		<u>12,201</u>	
		150,827		101,746	
CREDITORS					
Amounts falling due within one year		161,803		<u>180,830</u>	
NET CURRENT LIABILITIES			(10,976)		(79,084)
TOTAL ASSETS LESS CURRENT LIABILITIES			76,290		18,443
CREDITORS					
Amounts falling due after more than one year			17,959		<u>-</u>
NET ASSETS			58,331		<u>18,443</u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			58,231		<u>18,343</u>
SHAREHOLDERS' FUNDS			58,331		<u>18,443</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

ABBREVIATED BALANCE SHEET - continued
31 March 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 16 December 2016 and were signed by:

Mrs Sivaneswary Vasan - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
for the Year Ended 31 March 2016**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 0, is being amortised evenly over its estimated useful life of nil years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 15% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2015	
and 31 March 2016	<u>65,000</u>
AMORTISATION	
At 1 April 2015	<u>19,500</u>
Amortisation for year	<u>3,250</u>
At 31 March 2016	<u>22,750</u>
NET BOOK VALUE	
At 31 March 2016	<u>42,250</u>
At 31 March 2015	<u>45,500</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the Year Ended 31 March 2016

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2015 and 31 March 2016	<u>95,822</u>
DEPRECIATION	
At 1 April 2015	43,795
Charge for year	<u>7,011</u>
At 31 March 2016	<u>50,806</u>
NET BOOK VALUE	
At 31 March 2016	<u>45,016</u>
At 31 March 2015	<u>52,027</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
100	Ordinary	1	<u>100</u>	<u>100</u>

5. RELATED PARTY DISCLOSURES

During the year dividend paid to Mr Kamalanathan Vasan £25,000 and Mrs Sivaneswary Vasan £25,000The company paid the director £12,000 towards the rent. .

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.