

**Registered Number 06707794**

**Abi Trading Limited**

**Abbreviated Accounts**

**31 March 2011**

**Abi Trading Limited**

**Registered Number 06707794**

**Company Information**

**Registered Office:**

2 Wheeleys Road  
Edgbaston  
Birmingham  
West Midlands  
B15 2LD

**Reporting Accountants:**

Brindleys Limited

2 Wheeleys Road  
Edgbaston  
Birmingham  
West Midlands  
B15 2LD

Abi Trading Limited

Registered Number 06707794

Balance Sheet as at 31 March 2011

	Notes	2011 £	2010 £
<b>Fixed assets</b>			
Intangible	2	58,500	61,750
Tangible	3	17,089	14,803
		<u>75,589</u>	<u>76,553</u>
<b>Current assets</b>			
Stocks		107,535	110,655
Debtors		8,843	9,225
Cash at bank and in hand		20,506	17,225
Total current assets		<u>136,884</u>	<u>137,105</u>
<b>Creditors: amounts falling due within one year</b>		(198,984)	(176,836)
<b>Net current assets (liabilities)</b>		(62,100)	(39,731)
<b>Total assets less current liabilities</b>		<u>13,489</u>	<u>36,822</u>
<b>Total net assets (liabilities)</b>		<u>13,489</u>	<u>36,822</u>
<b>Capital and reserves</b>			
Called up share capital	4	100	100
Profit and loss account		13,389	36,722
<b>Shareholders funds</b>		<u>13,489</u>	<u>36,822</u>

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- a. For the year ending 31 March 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
  - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
  - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
  - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 17 August 2011

And signed on their behalf by:

**Mrs Sivaneswary Vasan, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

**Notes to the Abbreviated Accounts**

For the year ending 31 March 2011

1 **Accounting policies**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 0, is being amortised evenly over its estimated useful life of zero years.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and fittings                      15% on reducing balance

2 **Intangible fixed assets**

<b>Cost or valuation</b>	<b>£</b>
At 01 April 2010	<u>65,000</u>
At 31 March 2011	<u>65,000</u>
 <b>Amortisation</b>	
At 01 April 2010	3,250
Charge for year	<u>3,250</u>
At 31 March 2011	<u>6,500</u>
 <b>Net Book Value</b>	
At 31 March 2011	58,500

	At 31 March 2010	<u>61,750</u>
3	<b>Tangible fixed assets</b>	

		<b>Total</b>
		<b>£</b>
<b>Cost</b>		
At 01 April 2010		17,415
Additions	-	<u>4,587</u>
At 31 March 2011	-	<u>22,002</u>
<b>Depreciation</b>		
At 01 April 2010		2,612
Charge for year	-	<u>2,301</u>
At 31 March 2011	-	<u>4,913</u>
<b>Net Book Value</b>		
At 31 March 2011		17,089
At 31 March 2010	-	<u>14,803</u>

4 **Share capital**

	<b>2011</b>	<b>2010</b>
	<b>£</b>	<b>£</b>
<b>Allotted, called up and fully paid:</b>		
100 Ordinary shares of £1 each	100	100