

Abbreviated Unaudited Accounts
for the Period 1 October 2013 to 30 April 2014
for
Womersley Fruit And Herb Vinegars Ltd

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for the Period 1 October 2013 to 30 April 2014

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DIRECTOR: Mr R A M Parsons

REGISTERED OFFICE: 15 Park Place
Leeds
LS1 2SJ

REGISTERED NUMBER: 06707693 (England and Wales)

ACCOUNTANTS: Aysgarth Chartered Accountants
15 Park Place
Leeds
LS1 2SJ

Abbreviated Balance Sheet
30 April 2014

| | Notes | 30/4/14 £ | £ | 30/9/13 £ | £ |
|--|-------|---------------|------------------|---------------|------------------|
| FIXED ASSETS | | | | | |
| Tangible assets | 2 | | 283 | | 366 |
| CURRENT ASSETS | | | | | |
| Stocks | | 2,927 | | 6,139 | |
| Debtors | | 3,043 | | 13,960 | |
| Cash in hand | | 63 | | 4 | |
| | | <u>6,033</u> | | <u>20,103</u> | |
| CREDITORS | | | | | |
| Amounts falling due within one year | | <u>26,641</u> | | <u>34,870</u> | |
| NET CURRENT LIABILITIES | | | <u>(20,608)</u> | | <u>(14,767)</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | <u>(20,325)</u> | | <u>(14,401)</u> |
| CREDITORS | | | | | |
| Amounts falling due after more than one year | | | <u>75,473</u> | | <u>63,548</u> |
| NET LIABILITIES | | | <u>(95,798)</u> | | <u>(77,949)</u> |
| CAPITAL AND RESERVES | | | | | |
| Called up share capital | 3 | | 100 | | 100 |
| Share premium | | | 124,745 | | 124,745 |
| Profit and loss account | | | <u>(220,643)</u> | | <u>(202,794)</u> |
| SHAREHOLDERS' FUNDS | | | <u>(95,798)</u> | | <u>(77,949)</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 30 April 2014.

The members have not required the company to obtain an audit of its financial statements for the period ended 30 April 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Womersley Fruit And Herb Vinegars Ltd (Registered number: 06707693)

Abbreviated Balance Sheet - continued
30 April 2014

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 23 January 2015 and were signed by:

Mr R A M Parsons - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Period 1 October 2013 to 30 April 2014

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements are prepared on the going concern basis which assumes that the company will continue to trade. However the validity of the going concern basis is dependent upon the support of the creditors and the director. Should the company be unable to continue trading, adjustments would have to be made to reduce the value of the assets to their recoverable amounts, to provide for any further liabilities which might arise, and to reclassify fixed assets as current assets and long term liabilities as current liabilities.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Exemption from preparing a cash flow statement

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 20% on cost

All fixed assets are initially recorded at cost.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Government grants

Government grants are recognised in the profit and loss account so as to match them with the expenditure towards which they are intended to contribute.

Notes to the Abbreviated Accounts - continued
for the Period 1 October 2013 to 30 April 2014

2. **TANGIBLE FIXED ASSETS**

| | Total £ |
|-----------------------|--------------|
| COST | |
| At 1 October 2013 | |
| and 30 April 2014 | <u>2,179</u> |
| DEPRECIATION | |
| At 1 October 2013 | 1,813 |
| Charge for period | 83 |
| At 30 April 2014 | <u>1,896</u> |
| NET BOOK VALUE | |
| At 30 April 2014 | <u>283</u> |
| At 30 September 2013 | <u>366</u> |

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

| Number: | Class: | Nominal value: | 30/4/14 £ | 30/9/13 £ |
|---------|----------|-------------------|--------------|--------------|
| 100 | Ordinary | 1 | <u>100</u> | <u>100</u> |

4. **TRANSACTIONS WITH DIRECTORS**

The company was under the control of Mr R A M Parsons throughout the current and previous year. Mr R A M Parsons is the managing director and majority shareholder.

Included in note 7 creditors amounts due after more than one year and under the heading other creditors is an amount of £54,101 (2013: £49,101) due to the director, Mr R A M Parsons.

The director has also provided the bank with a personal guarantee to cover the company's borrowings from the bank via the overdraft and bank loan.

No transactions were undertaken with the director.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.