

REGISTERED NUMBER: 06707420 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2014
FOR
PERFECTLINK ESTATES LTD

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FOR THE YEAR ENDED 31 MARCH 2014**

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PERFECTLINK ESTATES LTD

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2014**

DIRECTOR: Mr A Goldman

SECRETARY: Mr A Goldman

REGISTERED OFFICE: 98 Darenth Road
Stamford Hill
London
N16 6ED

REGISTERED NUMBER: 06707420 (England and Wales)

ACCOUNTANTS: P J Marks and Co. Ltd
Chartered Certified Accountants
114-116 Curtain Road
London
EC2A 3AH

ABBREVIATED BALANCE SHEET

31 MARCH 2014

	Notes	2014 £	£	2013 £	£
FIXED ASSETS					
Tangible assets	2		14,766		29,533
Investment property	3		889,506		889,506
			<u>904,272</u>		<u>919,039</u>
CURRENT ASSETS					
Debtors	4	2,730		-	
Cash at bank		<u>44,242</u>		<u>29,145</u>	
		46,972		29,145	
CREDITORS					
Amounts falling due within one year		<u>297,641</u>		<u>276,627</u>	
NET CURRENT LIABILITIES			<u>(250,669)</u>		<u>(247,482)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			653,603		671,557
CREDITORS					
Amounts falling due after more than one year	5		<u>676,883</u>		<u>699,324</u>
NET LIABILITIES			<u>(23,280)</u>		<u>(27,767)</u>
CAPITAL AND RESERVES					
Called up share capital	6		100		100
Profit and loss account			<u>(23,380)</u>		<u>(27,867)</u>
SHAREHOLDERS' FUNDS			<u>(23,280)</u>		<u>(27,767)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

ABBREVIATED BALANCE SHEET - continued
31 MARCH 2014

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 26 November 2014 and were signed by:

Mr A Goldman - Director

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2014

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

At the close of business on 31 March 2013 the company's liabilities exceeded its assets. The director has confirmed that he will continue to provide financial support to the company and consider it appropriate for the financial statements to be prepared on the going concern basis.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Exemption from preparing a cash flow statement

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property - 25% on cost

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in market value is transferred to a revaluation reserve.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Secured loans

The assets of the company are secured by a fixed and floating charge held by Lloyds TSB Bank Plc.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2013	
and 31 March 2014	59,066
DEPRECIATION	
At 1 April 2013	29,533
Charge for year	14,767
At 31 March 2014	44,300
NET BOOK VALUE	
At 31 March 2014	14,766
At 31 March 2013	29,533

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MARCH 2014

3. INVESTMENT PROPERTY

	Total £
COST	
At 1 April 2013	
and 31 March 2014	889,506
NET BOOK VALUE	
At 31 March 2014	889,506
At 31 March 2013	889,506

4. DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

The aggregate total of debtors falling due after more than one year is £ 2,730

5. CREDITORS

Creditors include the following debts falling due in more than five years:

	2014 £	2013 £
Repayable by instalments	676,883	699,324

6. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014 £	2013 £
100	Ordinary	£1	100	100

7. RELATED PARTY DISCLOSURES

Mr H Yoskovitz

A company shareholder.

During the year the company paid total loan interest of £31,014 to Mr Yoskovitz.

	2014 £	2013 £
Amount due to related party at the balance sheet date	273,314	223,671

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.