

Registered number
6706991

AMENDMENT

Abstract Construction Limited

Abbreviated Accounts

30 September 2011

THURSDAY



A1IUQOBK

A30

04/10/2012

#61

COMPANIES HOUSE

Abstract Construction Limited**Registered number:** 6706991**Abbreviated Balance Sheet
as at 30 September 2011**

	Notes	2011 £	2010 £
Fixed assets			
Tangible assets	2	20,557	21,828
Current assets			
Debtors		27,749	52,828
Cash at bank and in hand		(6,188)	3,174
		<u>21,561</u>	<u>56,002</u>
Creditors' amounts falling due within one year		(89,950)	(86,047)
Net current liabilities		(68,389)	(30,045)
Net liabilities		<u>(47,832)</u>	<u>(8,217)</u>
Capital and reserves			
Called up share capital	3	2	2
Profit and loss account		(47,834)	(8,219)
Shareholders' funds		<u>(47,832)</u>	<u>(8,217)</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

Members have not required the company to obtain an audit in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

Marian Dinu
Director



Approved by the board on 26 September 2012

Abstract Construction Limited
Notes to the Abbreviated Accounts
for the year ended 30 September 2011

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Plant and machinery	20% straight line
Motor vehicles	25% straight line

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

2 Tangible fixed assets

£

Cost

At 1 October 2010	30,285
Additions	8,400
At 30 September 2011	38,685

Depreciation

At 1 October 2010	8,457
Charge for the year	9,671
At 30 September 2011	18,128

Net book value

At 30 September 2011	20,557
At 30 September 2010	21,828

3 Share capital	Nominal value	2011 Number	2011 £	2010 £
Allotted, called up and fully paid				
Ordinary shares	£1 each	-	2	2