

**TOTALLY FRESH LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD 1 APRIL 2017 TO 30 SEPTEMBER 2018**

TaxAssist Accountants

30 North Street
Keighley
West Yorkshire
BD21 3SE

Totally Fresh Limited
Unaudited Financial Statements
For the Period 1 April 2017 to 30 September 2018

Contents

	Page
Balance Sheet	1—2
Notes to the Financial Statements	3—7

Totally Fresh Limited
Balance Sheet
As at 30 September 2018

Registered number: 06706128

		Period to 30 September 2018		31 March 2017	
	Notes	£	£	£	£
FIXED ASSETS					
Intangible Assets	4		8,863		12,329
Tangible Assets	5		23,988		91,793
			<u>32,851</u>		<u>104,122</u>
CURRENT ASSETS					
Stocks	6	5,350		6,410	
Debtors	7	60,288		54,945	
Cash at bank and in hand		4,019		3,256	
		<u>69,657</u>		<u>64,611</u>	
Creditors: Amounts Falling Due Within One Year	8	(169,620)		(142,751)	
		<u></u>		<u></u>	
NET CURRENT ASSETS (LIABILITIES)			<u>(99,963)</u>		<u>(78,140)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(67,112)</u>		<u>25,982</u>
Creditors: Amounts Falling Due After More Than One Year	9		(49,109)		(69,765)
			<u></u>		<u></u>
NET ASSETS			<u>(116,221)</u>		<u>(43,783)</u>
CAPITAL AND RESERVES					
Called up share capital	10		100		100
Profit and Loss Account			(116,321)		(43,883)
			<u></u>		<u></u>
SHAREHOLDERS' FUNDS			<u>(116,221)</u>		<u>(43,783)</u>

Totally Fresh Limited
Balance Sheet (continued)
As at 30 September 2018

For the period ending 30 September 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Ian Dawes

28th June 2019

The notes on pages 3 to 7 form part of these financial statements.

Totally Fresh Limited
Notes to the Financial Statements
For the Period 1 April 2017 to 30 September 2018

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

1.3. Intangible Fixed Assets and Amortisation - Goodwill

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the separable net assets. It is amortised to profit and loss account over its estimated economic life.

1.4. Research and Development

Expenditure on research and development is written off in the year it is incurred.

1.5. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	20% Reducing Balance
Fixtures & Fittings	20% Straight Line
Computer Equipment	20% Reducing Balance

1.6. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

Totally Fresh Limited
Notes to the Financial Statements (continued)
For the Period 1 April 2017 to 30 September 2018

1.7. Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other year and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors. The measurement of deferred tax liabilities and asset reflects the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

Current or deferred tax for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows:

	Period to 30 September 2018	31 March 2017
Office and administration	2	2
Sales, marketing and distribution	18	18
	<u>20</u>	<u>20</u>

Totally Fresh Limited
Notes to the Financial Statements (continued)
For the Period 1 April 2017 to 30 September 2018

4. Intangible Assets

	Goodwill	Development Costs	Total
	£	£	£
Cost			
As at 1 April 2017	2	16,668	16,670
Disposals	-	(3,667)	(3,667)
As at 30 September 2018	<u>2</u>	<u>13,001</u>	<u>13,003</u>
Amortisation			
As at 1 April 2017	2	4,339	4,341
Provided during the period	-	941	941
Disposals	-	(1,142)	(1,142)
As at 30 September 2018	<u>2</u>	<u>4,138</u>	<u>4,140</u>
Net Book Value			
As at 30 September 2018	<u>-</u>	<u>8,863</u>	<u>8,863</u>
As at 1 April 2017	<u>-</u>	<u>12,329</u>	<u>12,329</u>

5. Tangible Assets

	Plant & Machinery	Fixtures & Fittings	Computer Equipment	Total
	£	£	£	£
Cost				
As at 1 April 2017	89,542	66,794	4,141	160,477
Additions	606	-	1,011	1,617
Disposals	(275)	(63,159)	(1,016)	(64,450)
As at 30 September 2018	<u>89,873</u>	<u>3,635</u>	<u>4,136</u>	<u>97,644</u>
Depreciation				
As at 1 April 2017	64,018	2,167	2,499	68,684
Provided during the period	7,172	790	683	8,645
Disposals	(160)	(2,910)	(603)	(3,673)
As at 30 September 2018	<u>71,030</u>	<u>47</u>	<u>2,579</u>	<u>73,656</u>
Net Book Value				
As at 30 September 2018	<u>18,843</u>	<u>3,588</u>	<u>1,557</u>	<u>23,988</u>
As at 1 April 2017	<u>25,524</u>	<u>64,627</u>	<u>1,642</u>	<u>91,793</u>

Totally Fresh Limited
Page 5
Notes to the Financial Statements (continued)
For the Period 1 April 2017 to 30 September 2018

6. Stocks

	Period to 30 September 2018	31 March 2017
	£	£
Stock - materials	5,350	6,410
	<u>5,350</u>	<u>6,410</u>

7. Debtors

	Period to 30 September 2018	31 March 2017
	£	£
Due within one year		
Trade debtors	645	-
Prepayments and accrued income	32,822	31,451
Deferred tax current asset	26,821	4,095
Directors' loan accounts	-	19,399
	<u>60,288</u>	<u>54,945</u>

8. Creditors: Amounts Falling Due Within One Year

	Period to 30 September 2018	31 March 2017
	£	£
Trade creditors	41,262	69,037
Bank loans and overdrafts	14,032	17,500
Other taxes and social security	13,971	10,490
VAT	7,191	24,455
Net wages	-	277
Accruals and deferred income	12,289	20,992
Directors' loan accounts	80,875	-
	<u>169,620</u>	<u>142,751</u>

Totally Fresh Limited
Notes to the Financial Statements (continued)
For the Period 1 April 2017 to 30 September 2018

9. Creditors: Amounts Falling Due After More Than One Year

	Period to 30 September 2018	31 March 2017
	£	£
Bank loans	49,109	69,765
	<u>49,109</u>	<u>69,765</u>

10. Share Capital

	Period to 30 September 2018	31 March 2017
Allotted, Called up and fully paid	100	100
	<u>100</u>	<u>100</u>

11. Directors Advances, Credits and Guarantees

Included within Debtors are the following loans to directors:

The above loan is unsecured, repayable on demand with interest charged at 3% on balances over £10,000.

12. General Information

Totally Fresh Limited is a private company, limited by shares, incorporated in England & Wales, registered number 06706128. The registered office is 19 Low Mill, 2 Mill Fold, Addingham, West Yorkshire, LS29 0SY.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.