

**TOTALLY FRESH LIMITED  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 SEPTEMBER 2019**

TaxAssist Accountants

30 North Street  
Keighley  
West Yorkshire  
BD21 3SE

**Totally Fresh Limited**  
**Unaudited Financial Statements**  
**For The Year Ended 30 September 2019**

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**Totally Fresh Limited**  
**Balance Sheet**  
**As at 30 September 2019**

Registered number: 06706128

		30 September 2019		30 September 2018	
	Notes	£	£	£	£
<b>FIXED ASSETS</b>					
Intangible Assets	4		6,150		8,863
Tangible Assets	5		12,085		23,988
			<u>18,235</u>		<u>32,851</u>
<b>CURRENT ASSETS</b>					
Stocks	6	861		5,350	
Debtors	7	56,149		60,288	
Cash at bank and in hand		<u>7,023</u>		<u>4,019</u>	
		64,033		69,657	
<b>Creditors: Amounts Falling Due Within One Year</b>	8	<u>(68,556 )</u>		<u>(169,620 )</u>	
<b>NET CURRENT ASSETS (LIABILITIES)</b>			<u>(4,523 )</u>		<u>(99,963 )</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>13,712</u>		<u>(67,112 )</u>
<b>Creditors: Amounts Falling Due After More Than One Year</b>	9		<u>(32,405 )</u>		<u>(49,109 )</u>
<b>NET LIABILITIES</b>			<u>(18,693 )</u>		<u>(116,221 )</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	10		100		100
Profit and Loss Account			<u>(18,793 )</u>		<u>(116,321 )</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>(18,693)</u>		<u>(116,221)</u>

**Totally Fresh Limited**  
**Balance Sheet (continued)**  
**As at 30 September 2019**

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For the year ending 30 September 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Directors' responsibilities:**

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

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**Mr Ian Dawes**

Director

**20th July 2020**

The notes on pages 3 to 7 form part of these financial statements.

**Totally Fresh Limited**  
**Notes to the Financial Statements**  
**For The Year Ended 30 September 2019**

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**1. Accounting Policies**

**1.1. Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

**1.2. Turnover**

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

**Sale of goods**

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

**Rendering of services**

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

**1.3. Intangible Fixed Assets and Amortisation - Goodwill**

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the separable net assets. It is amortised to profit and loss account over its estimated economic life.

**1.4. Research and Development**

Expenditure on research and development is written off in the year it is incurred.

**1.5. Tangible Fixed Assets and Depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	20% Reducing Balance
Fixtures & Fittings	20% Straight Line
Computer Equipment	20% Reducing Balance

**1.6. Stocks and Work in Progress**

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.



**Totally Fresh Limited**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 30 September 2019**

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**1.7. Taxation**

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other year and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors. The measurement of deferred tax liabilities and asset reflects the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

Current or deferred tax for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

**2. Average Number of Employees**

Average number of employees, including directors, during the year was as follows:

	<b>30 September 2019</b>	<b>30 September 2018</b>
Office and administration	2	2
Sales, marketing and distribution	12	18
	<u>14</u>	<u>20</u>

**Totally Fresh Limited**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 30 September 2019**

**4. Intangible Assets**

	<b>Goodwill</b>	<b>Subway Franchise Fee</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>			
As at 1 October 2018	2	13,001	13,003
Disposals	-	(3,005)	(3,005 )
As at 30 September 2019	<u>2</u>	<u>9,996</u>	<u>9,998</u>
<b>Amortisation</b>			
As at 1 October 2018	2	4,138	4,140
Provided during the period	-	435	435
Disposals	-	(727 )	(727 )
As at 30 September 2019	<u>2</u>	<u>3,846</u>	<u>3,848</u>
<b>Net Book Value</b>			
As at 30 September 2019	<u>-</u>	<u>6,150</u>	<u>6,150</u>
As at 1 October 2018	<u>-</u>	<u>8,863</u>	<u>8,863</u>

**5. Tangible Assets**

	<b>Plant &amp; Machinery</b>	<b>Fixtures &amp; Fittings</b>	<b>Computer Equipment</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>				
As at 1 October 2018	89,873	3,635	4,136	97,644
Additions	510	-	562	1,072
Disposals	(49,860 )	(2,357 )	(1,680 )	(53,897 )
As at 30 September 2019	<u>40,523</u>	<u>1,278</u>	<u>3,018</u>	<u>44,819</u>
<b>Depreciation</b>				
As at 1 October 2018	71,030	47	2,579	73,656
Provided during the period	2,240	(49 )	488	2,679
Disposals	(41,373 )	-	(2,228 )	(43,601 )
As at 30 September 2019	<u>31,897</u>	<u>(2 )</u>	<u>839</u>	<u>32,734</u>
<b>Net Book Value</b>				
As at 30 September 2019	<u>8,626</u>	<u>1,280</u>	<u>2,179</u>	<u>12,085</u>
As at 1 October 2018	<u>18,843</u>	<u>3,588</u>	<u>1,557</u>	<u>23,988</u>



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For The Year Ended 30 September 2019

6. Stocks

	30 September 2019	30 September 2018
	£	£
Stock - materials	861	5,350
	<u>861</u>	<u>5,350</u>

7. Debtors

	30 September 2019	30 September 2018
	£	£
<b>Due within one year</b>		
Trade debtors	650	645
Prepayments and accrued income	17,458	32,822
Deferred tax current asset	4,122	26,821
Directors' loan accounts	33,919	-
	<u>56,149</u>	<u>60,288</u>

8. Creditors: Amounts Falling Due Within One Year

	30 September 2019	30 September 2018
	£	£
Trade creditors	15,855	41,262
Bank loans and overdrafts	23,088	14,032
Corporation tax	114	-
Other taxes and social security	13,286	13,971
VAT	5,068	7,191
Accruals and deferred income	11,145	12,289
Directors' loan accounts	-	80,875
	<u>68,556</u>	<u>169,620</u>

**Totally Fresh Limited**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 30 September 2019**

**9. Creditors: Amounts Falling Due After More Than One Year**

	<b>30 September 2019</b>	<b>30 September 2018</b>
	<b>£</b>	<b>£</b>
Bank loans	32,405	49,109
	<u>32,405</u>	<u>49,109</u>

**10. Share Capital**

	<b>30 September 2019</b>	<b>30 September 2018</b>
Allotted, Called up and fully paid	100	100
	<u>100</u>	<u>100</u>

**11. Directors Advances, Credits and Guarantees**

Included within Debtors are the following loans to directors:

	<b>As at 1 October 2018</b>	<b>Amounts advanced</b>	<b>Amounts repaid</b>	<b>Amounts written off</b>	<b>As at 30 September 2019</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Mr Ian Dawes	(80,875 )	114,794	-	-	33,919
	<u>(80,875 )</u>	<u>114,794</u>	<u>-</u>	<u>-</u>	<u>33,919</u>

The above loan is unsecured, repayable on demand with interest charged at 2.5% on balances over £10,000.

**12. General Information**

Totally Fresh Limited is a private company, limited by shares, incorporated in England & Wales, registered number 06706128. The registered office is Unit 5 North Parkway, Seacroft Green Shopping Centre, Leeds, West Yorkshire, LS14 6PX.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.