

**TOTALLY FRESH LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2017**

TaxAssist Accountants

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West Yorkshire
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Totally Fresh Ltd
Unaudited Financial Statements
For The Year Ended 31 March 2017

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Totally Fresh Ltd
Statement of Financial Position
For The Year Ended 31 March 2017

Registered number: 06706128

		2017		2016	
	Notes	£	£	£	£
FIXED ASSETS					
Intangible Assets	7		12,329		16,191
Tangible Assets	8		91,793		99,196
			<u>104,122</u>		<u>115,387</u>
CURRENT ASSETS					
Stocks	9	6,410		5,798	
Debtors	10	50,850		66,246	
Cash at bank and in hand		<u>3,256</u>		<u>6,966</u>	
		60,516		79,010	
Creditors: Amounts Falling Due Within One Year	11	<u>(142,751)</u>		<u>(123,614)</u>	
NET CURRENT ASSETS (LIABILITIES)			<u>(82,235)</u>		<u>(44,604)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>21,887</u>		<u>70,783</u>
Creditors: Amounts Falling Due After More Than One Year	12		<u>(69,765)</u>		<u>(88,816)</u>
PROVISIONS FOR LIABILITIES					
Deferred Taxation	13		<u>4,095</u>		<u>2,817</u>
NET ASSETS			<u>(43,783)</u>		<u>(15,216)</u>
CAPITAL AND RESERVES					
Called up share capital	14		100		100
Profit and loss account			<u>(43,883)</u>		<u>(15,316)</u>
SHAREHOLDERS' FUNDS			<u>(43,783)</u>		<u>(15,216)</u>

Totally Fresh Ltd
Statement of Financial Position (continued)
For The Year Ended 31 March 2017

For the year ending 31 March 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The Company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the Income Statement

On behalf of the board

Mr Ian Dawes

6th November 2017

The notes on pages 4 to 8 form part of these financial statements.

Totally Fresh Ltd
Statement of Changes in Equity
For The Year Ended 31 March 2017

	Share Capital	Profit & Loss Account	Total
	£	£	£
As at 1 April 2015	100	(24,718)	(24,618)
Profit for the year and total comprehensive income	-	9,402	9,402
As at 31 March 2016 and 1 April 2016	<u>100</u>	<u>(15,316)</u>	<u>(15,216)</u>
Loss for the year and total comprehensive income	-	(28,567)	(28,567)
As at 31 March 2017	<u><u>100</u></u>	<u><u>(43,883)</u></u>	<u><u>(43,783)</u></u>

Totally Fresh Ltd
Notes to the Unaudited Accounts
For The Year Ended 31 March 2017

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3. Intangible Fixed Assets and Amortisation - Goodwill

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the separable net assets. It is amortised to income statement over its estimated economic life.

1.4. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	20% Reducing Balance
Fixtures & Fittings	20% Straight Line
Computer Equipment	20% Reducing Balance

1.5. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

1.6. Deferred Taxation

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of timing differences that have originated but not reversed at the statement of financial position date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred taxation is measured on a non-discounted basis at the tax rates that are expected to apply in periods in which the timing differences reverse, based on tax rates and the law enacted or substantively enacted at the statement of financial position date.

1.7. Registrar Filing Requirements

The company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the income statement, directors report, and notes to the financial statements relating to the income statement. The notes which are not included have been hidden but original note numbering has remained the same for those that are present.

Totally Fresh Ltd
Notes to the Unaudited Accounts (continued)
For The Year Ended 31 March 2017

4. Average number of employees

Average number of employees, including directors, during the year was as follows:

	2017	2016
Office and administration	2	2
Sales, marketing and distribution	18	18
	<u>20</u>	<u>20</u>

7. Intangible Assets

	Goodwill	Development Costs	Total
	£	£	£
Cost			
As at 1 April 2016	2	20,335	20,337
Disposals	-	(3,667)	(3,667)
As at 31 March 2017	<u>2</u>	<u>16,668</u>	<u>16,670</u>
Amortisation			
As at 1 April 2016	2	4,144	4,146
Provided during the period	-	745	745
Disposals	-	(550)	(550)
As at 31 March 2017	<u>2</u>	<u>4,339</u>	<u>4,341</u>
Net Book Value			
As at 31 March 2017	<u>-</u>	<u>12,329</u>	<u>12,329</u>
As at 1 April 2016	<u>-</u>	<u>16,191</u>	<u>16,191</u>

Totally Fresh Ltd
Notes to the Unaudited Accounts (continued)
For The Year Ended 31 March 2017

8. Tangible Assets

	Plant & Machinery	Fixtures & Fittings	Computer Equipment	Total
	£	£	£	£
Cost				
As at 1 April 2016	89,542	66,794	4,141	160,477
As at 31 March 2017	89,542	66,794	4,141	160,477
Depreciation				
As at 1 April 2016	57,658	1,581	2,042	61,281
Provided during the period	6,360	586	457	7,403
As at 31 March 2017	64,018	2,167	2,499	68,684
Net Book Value				
As at 31 March 2017	25,524	64,627	1,642	91,793
As at 1 April 2016	31,884	65,213	2,099	99,196

9. Stocks

	2017	2016
	£	£
Stock - materials	6,410	5,798
	6,410	5,798

10. Debtors

	2017	2016
	£	£
Due within one year		
Trade debtors	-	120
Prepayments and accrued income	31,451	64,840
Net wages	-	636
Directors' loan accounts	19,399	650
	50,850	66,246

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For The Year Ended 31 March 2017

11. Creditors: Amounts Falling Due Within One Year

	2017	2016
	£	£
Trade creditors	69,037	81,462
Bank loans and overdrafts	17,500	15,885
Other taxes and social security	10,490	11,509
VAT	24,455	3,022
Net wages	277	-
Accruals and deferred income	20,992	11,736
	<u>142,751</u>	<u>123,614</u>

12. Creditors: Amounts Falling Due After More Than One Year

	2017	2016
	£	£
Bank loans	<u>69,765</u>	<u>88,816</u>

13. Deferred Taxation

	2017	2016
	£	£
As at 1 April 2016	(2,817)	(5,218)
Deferred taxation	(1,278)	2,401
	<u>(4,095)</u>	<u>(2,817)</u>

The provision for deferred taxation is made up of accelerated capital allowances

14. Share Capital

	Value	Number	2017	2016
	£		£	£
Allotted, called up and fully paid				
Ordinary shares	1.000	<u>100</u>	<u>100</u>	<u>100</u>

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Notes to the Unaudited Accounts (continued)
For The Year Ended 31 March 2017

15. **Transactions With and Loans to Directors**

Included within Debtors are the following loans to directors:

	As at 1 April 2016	Amounts advanced	Amounts repaid	As at 31 March 2017
	£	£	£	£
Mr Ian Dawes	650	18,594	-	19,244
Mr Raymond Dawes	-	-	-	-

The above loan is unsecured, repayable on demand with interest charged at 3% on balances over £10,000.

16. **General Information**

Totally Fresh Ltd Registered number 06706128 is a limited by shares company incorporated in England & Wales. The Registered Office is 19 Low Mill, 2 Mill Fold, Addingham, West Yorkshire, LS29 0SY.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.