
AHAVAH HEALTHCARE LIMITED

UNAUDITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 22 MARCH 2011

TUESDAY



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11/10/2011
COMPANIES HOUSE

AHAVAH HEALTHCARE LIMITED
REGISTERED NUMBER: 06704654

ABBREVIATED BALANCE SHEET
AS AT 22 MARCH 2011

	Note	£	2011 £	£	2010 £
FIXED ASSETS					
Intangible assets	2		583,785		681,469
Tangible assets	3		10,390		12,864
			<u>594,175</u>		<u>694,333</u>
CURRENT ASSETS					
Debtors		71,405		17,085	
Cash at bank		116,373		25,547	
		<u>187,778</u>		<u>42,632</u>	
CREDITORS: amounts falling due within one year		<u>(246,194)</u>		<u>(260,701)</u>	
NET CURRENT LIABILITIES			<u>(58,416)</u>		<u>(218,069)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>535,759</u>		<u>476,264</u>
CREDITORS amounts falling due after more than one year	4		(439,185)		(439,185)
PROVISIONS FOR LIABILITIES					
Deferred tax			<u>(2,182)</u>		<u>(2,701)</u>
NET ASSETS			<u>94,392</u>		<u>34,378</u>
CAPITAL AND RESERVES					
Called up share capital	5		2		2
Profit and loss account			94,390		34,376
SHAREHOLDERS' FUNDS			<u>94,392</u>		<u>34,378</u>


The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 22 March 2011 and of its profit for the year then ended in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to the financial statements so far as applicable to the company

AHAVAH HEALTHCARE LIMITED

ABBREVIATED BALANCE SHEET (continued)
AS AT 22 MARCH 2011

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf by


Jeremy Teache
Director

Date 05/10/2011

The notes on pages 3 to 5 form part of these financial statements

AHAVAH HEALTHCARE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 22 MARCH 2011

1 ACCOUNTING POLICIES

1.1 BASIS OF PREPARATION OF FINANCIAL STATEMENTS

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 TURNOVER

Turnover comprises revenue recognised by the company in respect of goods and services supplied, exclusive of Value Added Tax and trade discounts

1.3 INTANGIBLE FIXED ASSETS AND AMORTISATION

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the identifiable assets and liabilities. It is amortised to the Profit and loss account over its estimated economic life.

1.4 TANGIBLE FIXED ASSETS AND DEPRECIATION

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & machinery	- 33% reducing balance
Fixtures & fittings	- 25% straight line

2. INTANGIBLE FIXED ASSETS

COST

At 23 March 2010 and 22
March 2011

£
781,469

AMORTISATION

At 23 March 2010
Charge for the year

100,000
97,684

At 22 March 2011

197,684

NET BOOK VALUE

At 22 March 2011

583,785

At 22 March 2010

681,469

AHAVAH HEALTHCARE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 22 MARCH 2011

3. TANGIBLE FIXED ASSETS

	£
COST	
At 23 March 2010	17,251
Additions	2,117
At 22 March 2011	<u>19,368</u>
DEPRECIATION	
At 23 March 2010	4,387
Charge for the year	4,591
At 22 March 2011	<u>8,978</u>
NET BOOK VALUE	
At 22 March 2011	<u>10,390</u>
At 22 March 2010	<u>12,864</u>

4 CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

Creditors include amounts not wholly repayable within 5 years as follows

	2011 £	2010 £
Repayable other than by instalments	<u>439,185</u>	<u>439,185</u>

The above is a bank loan obtained during the period from from Abbey Commercial Mortgages by Ahavah 613 LLP, the partners of which are Jeremy Teacher and Davinia Teacher, and advanced to this company. The loan is for a period of 30 years and is secured by a first legal charge over the freehold property of the Ahavah 613 LLP and a debenture over the assets of Ahavah Healthcare Limited. The shareholders and directors, Jeremy Teacher and Davinia Teacher have also given a charge over the shares of Ahavah Healthcare Limited and personal guarantees of £70,000 each.

5. SHARE CAPITAL

	2011 £	2010 £
ALLOTTED, CALLED UP AND FULLY PAID		
2 Ordinary share capital shares of £1 each	<u>2</u>	<u>2</u>

6. DIRECTORS' BENEFITS, ADVANCES, CREDIT AND GUARANTEES

Mrs D Teacher, a director, advanced a loan amounting to £12,000. No balance was outstanding at the year end.

AHAVAH HEALTHCARE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 22 MARCH 2011

7. RELATED PARTY TRANSACTIONS

Included within other creditors is a balance of £5,000 (2010 £nil) owed to Mr J Teacher, a director. This balance is unsecured and interest free, with no fixed repayment terms.

Included within other creditors is a balance of £500 (2010 £581) owed to Mrs D Teacher, a director. This balance is unsecured and interest free, with no fixed repayment terms. Mrs D Teacher also advanced a loan of £nil to the company during the year (2010 £12,000).

Included within other debtors is a balance of £42,740 (2010 £288) owed by Ahavah 613 LLP, an entity controlled by the directors. This balance is unsecured and interest free, with no fixed repayment terms. Ahavah 613 LLP also received rent and interest of £33,146 from the company during the year (2010 £31,815). The company also paid on behalf of Ahavah 613 LLP expenses totalling £38,779 (2010 £18,989).

Included within other creditors is a balance of £200,000 (2010 £200,000) owed to Mr M Teacher, the father of Mr J Teacher. This balance is unsecured and interest free, with no fixed repayment terms.

Also included within other creditors is a balance of £(439,185) (2010 £(439,185)) owed to Ahavah 613 LLP, a entity in which the directors of this company are also partners.

Included within other debtors is a balance of £25,002 owed by J T Exec Limited, a company controlled by Mr J Teacher (2010 £9,998 owed by the company to J T Exec Limited, included within other creditors). This balance is unsecured and interest free, with no fixed repayment terms. During the year the company provided funding to J T Exec Limited totalling £35,000 (2010 £260,000 provided by J T Exec Limited to the company).