

THE JOLLY OLLEY EVENT COMPANY LIMITED

**Company Registration Number:
06704442 (England and Wales)**

Abbreviated (Unaudited) Accounts

Period of accounts

Start date: 01st October 2014

End date: 30th September 2015

SUBMITTED

THE JOLLY OLLEY EVENT COMPANY LIMITED

Company Information for the Period Ended 30th September 2015

Director:	Carol E Olley Stephen J Olley
Registered office:	53 Cottonwood Biddick Woods Houghton-Le-Spring Tyne And Wear DH4 7TA
Company Registration Number:	06704442 (England and Wales)

THE JOLLY OLLEY EVENT COMPANY LIMITED

Abbreviated Balance sheet As at 30th September 2015

	Notes	2015 £	2014 £
Fixed assets			
Intangible assets:		0	0
Tangible assets:	2	110	65
Total fixed assets:		<u>110</u>	<u>65</u>
Current assets			
Cash at bank and in hand:		759	1,061
Total current assets:		<u>759</u>	<u>1,061</u>
Creditors			
Creditors: amounts falling due within one year		20,132	14,094
Net current assets (liabilities):		<u>(19,373)</u>	<u>(13,033)</u>
Total assets less current liabilities:		<u>(19,263)</u>	<u>(12,968)</u>
Creditors: amounts falling due after more than one year:	3	16,993	21,115
Total net assets (liabilities):		<u><u>(36,256)</u></u>	<u><u>(34,083)</u></u>

The notes form part of these financial statements

THE JOLLY OLLEY EVENT COMPANY LIMITED

Abbreviated Balance sheet As at 30th September 2015 continued

	Notes	2015 £	2014 £
Capital and reserves			
Called up share capital:	4	1	1
Profit and Loss account:		(36,257)	(34,084)
Total shareholders funds:		<u>(36,256)</u>	<u>(34,083)</u>

For the year ending 30 September 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

The financial statements were approved by the Board of Directors on 29 June 2016

SIGNED ON BEHALF OF THE BOARD BY:

Name: Stephen J Olley

Status: Director

The notes form part of these financial statements

THE JOLLY OLLEY EVENT COMPANY LIMITED

Notes to the Abbreviated Accounts for the Period Ended 30th September 2015

1. Accounting policies

Basis of measurement and preparation of accounts

These accounts have been prepared under the historic cost convention of accounting and in accordance with applicable accounting standards.

Turnover policy

Sales (Turnover) represents the amount derived from the provision of 'Go-Kart-Party' events which is the ordinary activity of the company

Tangible fixed assets depreciation policy

Depreciation has been provided on a straight line basis in order to write off the costs of the depreciable assets. These assets are plant and machinery and office equipment. Rates of 25% and 33.3% respectively.

Intangible fixed assets amortisation policy

The capital cost of the purchased franchise was recognised and amortised over the first five years.

Other accounting policies

Corporation tax is applied at the standard rate for the accounting period.

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Notes to the Abbreviated Accounts for the Period Ended 30th September 2015

2. Tangible assets

	Total
Cost	£
At 01st October 2014:	605
Additions:	330
Disposals:	410
At 30th September 2015:	525
Depreciation	
At 01st October 2014:	540
Charge for year:	175
On disposals:	300
At 30th September 2015:	415
Net book value	
At 30th September 2015:	110
At 30th September 2014:	65

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Notes to the Abbreviated Accounts for the Period Ended 30th September 2015

3. Creditors: amounts falling due after more than one year

	2015	2014
	£	£
Bank loans and overdrafts:	16,993	21,115
Total:	<u>16,993</u>	<u>21,115</u>

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Notes to the Abbreviated Accounts for the Period Ended 30th September 2015

4. Called up share capital

Allotted, called up and paid

Previous period			2014
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	1	1.00	1
Total share capital:			<u>1</u>
Current period			2015
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	1	1.00	1
Total share capital:			<u>1</u>

The authorised share capital of the company is £100 of 100 ordinary shares, of which £1 has been issued.
