

Company Registration No. 06703429 (England and Wales)

**OPEN FUNDRAISING LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2010**

WEDNESDAY



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22/12/2010

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**OPEN FUNDRAISING LIMITED**

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# OPEN FUNDRAISING LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2010

	Notes	2010 £	£	2009 £	£
<b>Fixed assets</b>					
Tangible assets	2		16,855		4,773
<b>Current assets</b>					
Debtors		255,668		73,645	
Cash at bank and in hand		117,330		8,690	
		<u>372,998</u>		<u>82,335</u>	
<b>Creditors amounts falling due within one year</b>		<u>(306,110)</u>		<u>(58,118)</u>	
<b>Net current assets</b>			66,888		24,217
<b>Total assets less current liabilities</b>			<u>83,743</u>		<u>28,990</u>
<b>Capital and reserves</b>					
Called up share capital	3		1,000		1,000
Profit and loss account			82,743		27,990
<b>Shareholders' funds</b>			<u>83,743</u>		<u>28,990</u>

For the financial year ended 31 March 2010 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

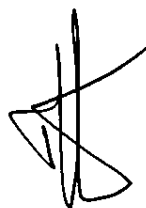
These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 17 November 2010

J I Briggs  
Director



T Longfoot  
Director



Company Registration No 06703429

# OPEN FUNDRAISING LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

**FOR THE YEAR ENDED 31 MARCH 2010**

### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

#### 1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

#### 1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

#### 1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Computer equipment	Over 2 years
Fixtures, fittings & equipment	Over 2 years

#### 1.5 Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term

### 2 Fixed assets

	<b>Tangible assets £</b>
<b>Cost</b>	
At 1 April 2009	5,466
Additions	20,653
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At 31 March 2010	26,119
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<b>Depreciation</b>	
At 1 April 2009	693
Charge for the year	8,571
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At 31 March 2010	9,264
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<b>Net book value</b>	
At 31 March 2010	16,855
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At 31 March 2009	4,773
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# OPEN FUNDRAISING LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2010

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3	Share capital	2010 £	2009 £
	Allotted, called up and fully paid		
	1,000 Ordinary shares of £1 each	1,000	1,000

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### 4 Transactions with directors

During the year, the directors received dividends of £37,250 each (2009 - £15,000 each)

Included within other creditors at the balance sheet date is £24,120 due to J Briggs (2009 - £880 due from J Briggs) and £23,536 due to T Longfoot (2009 - £787 due from T Longfoot)