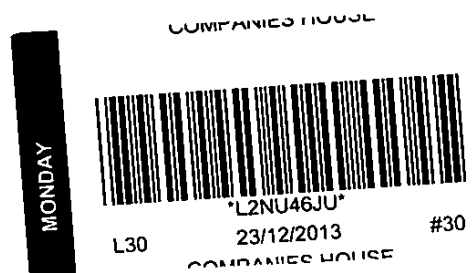


Company Registration No 06703429 (England and Wales)

OPEN FUNDRAISING LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2013



OPEN FUNDRAISING LIMITED

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OPEN FUNDRAISING LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2013

	Notes	2013 £	£	2012 £	£
Fixed assets					
Tangible assets	2		32,139		37,607
Current assets					
Debtors		585,810		402,986	
Cash at bank and in hand		696,075		363,861	
		1,281,885		766,847	
Creditors amounts falling due within one year		<u>(702,775)</u>		<u>(454,906)</u>	
Net current assets			579,110		311,941
Total assets less current liabilities			<u>611,249</u>		<u>349,548</u>
Capital and reserves					
Called up share capital	3		1,000		1,000
Profit and loss account			610,249		348,548
Shareholders' funds			<u>611,249</u>		<u>349,548</u>

For the financial year ended 31 March 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

Directors' responsibilities

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476,
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

Approved by the Board for issue on

20/12/13

T Longfoot
Director

Company Registration No 06703429

OPEN FUNDRAISING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2013

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Computer equipment	Over 2 years
Fixtures, fittings & equipment	Over 2 years
Motor vehicles	Over 2 years

1.5 Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term

1.6 Research and development expenditure

Expenditure on research and development is written off to the profit and loss account in the year in which it is incurred

OPEN FUNDRAISING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2013

2 Fixed assets

	Tangible assets £
Cost	
At 1 April 2012	92,306
Additions	37,054
At 31 March 2013	<u>129,360</u>
Depreciation	
At 1 April 2012	54,700
Charge for the year	42,521
At 31 March 2013	<u>97,221</u>
Net book value	
At 31 March 2013	<u>32,139</u>
At 31 March 2012	<u>37,607</u>

3 Share capital

	2013 £	2012 £
Allotted, called up and fully paid		
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>