

ABSOLUTE DENTAL CENTRE LIMITED
UNAUDITED
ABBREVIATED ACCOUNTS
AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2014
REGISTRATION NUMBER 06703222

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ABSOLUTE DENTAL CENTRE LIMITED
REGISTRATION NUMBER 06703222

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ABSOLUTE DENTAL CENTRE LIMITED
REGISTRATION NUMBER 06703222

ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2014

		2014		2013	
	Notes	£	£	£	£
Fixed assets					
Intangible assets	2		290,162		311,012
Tangible assets	2		15,486		24,122
			<u>305,648</u>		<u>335,134</u>
Current assets					
Stocks		5,000		5,000	
Debtors		34,390		46,591	
Cash at bank and in hand		23,877		13,634	
		<u>63,267</u>		<u>65,225</u>	
Creditors: amounts falling due within one year		(104,889)		(100,109)	
Net current liabilities			<u>(41,622)</u>		<u>(34,884)</u>
Total assets less current liabilities			264,026		300,250
Creditors: amounts falling due after more than one year	3		(158,359)		(173,695)
Provisions for liabilities			<u>-</u>		<u>(923)</u>
Net assets			<u>105,667</u>		<u>125,632</u>
Capital and reserves					
Called up share capital	4		200		200
Profit and loss account			105,467		125,432
Shareholders' funds			<u>105,667</u>		<u>125,632</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 5 form an integral part of these financial statements.

ABSOLUTE DENTAL CENTRE LIMITED
REGISTRATION NUMBER 06703222

ABBREVIATED BALANCE SHEET (CONTINUED)

DIRECTORS' STATEMENTS REQUIRED BY SECTIONS 475(2) AND (3)

FOR THE YEAR ENDED 31 DECEMBER 2014

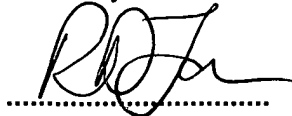
For the year ended 31 December 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

These accounts were approved by the directors on30/9/15....., and are signed on their behalf by:



.....
Mr R D John
Director

The notes on pages 3 to 5 form an integral part of these financial statements.

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2014

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Turnover

Turnover represents the total value of goods, excluding value added tax, provided to customers during the year, plus the value of work, excluding value added tax, performed during the year with respect to services.

1.3. Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 20 years.

1.4. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment	- 7 years straight line and 25% reducing balance
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Tangible fixed assets are stated at cost less accumulated depreciation.

1.5. Stock

Stock is valued at the lower of cost and net realisable value.

1.6. Pensions

Retirement benefits to employees are provided by defined contribution schemes. The company's contributions payable for the period are charged in the profit and loss account in the period in which they become payable.

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2014

..... continued

1.7. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

2. Fixed assets	Intangible assets £	Tangible fixed assets £	Total £
Cost			
At 1 January 2014	417,000	74,547	491,547
Additions	-	1,979	1,979
At 31 December 2014	<u>417,000</u>	<u>76,526</u>	<u>493,526</u>
Depreciation and Provision for diminution in value			
At 1 January 2014	105,988	50,425	156,413
Charge for year	<u>20,850</u>	<u>10,615</u>	<u>31,465</u>
At 31 December 2014	<u>126,838</u>	<u>61,040</u>	<u>187,878</u>
Net book values			
At 31 December 2014	<u>290,162</u>	<u>15,486</u>	<u>305,648</u>
At 31 December 2013	<u>311,012</u>	<u>24,122</u>	<u>335,134</u>

ABSOLUTE DENTAL CENTRE LIMITED
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NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2014

..... continued

3. Creditors: amounts falling due after more than one year	2014	2013
	£	£

Creditors include the following:

Instalments repayable after more than five years	<u>91,586</u>	<u>109,819</u>
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The bank loan and overdraft are secured.

4. Share capital	2014	2013
	£	£

Allotted, called up and fully paid

200 Ordinary shares of £1 each	<u>200</u>	<u>200</u>
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Equity Shares

200 Ordinary shares of £1 each	<u>200</u>	<u>200</u>
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5. Transactions with directors

Advances to directors

The following directors had interest free loans during the year. The movements on these loans are as follows:

	Balance outstanding at 01/01/14 £	Amount advanced £	Amount repaid £	Balance outstanding at 31/12/14 £	Maximum in year £
Mr R D John	17,236	84,000	92,502	8,734	46,236
Mrs E E John	<u>17,236</u>	<u>84,000</u>	<u>92,502</u>	<u>8,734</u>	<u>46,236</u>