ABSOLUTE DENTAL CENTRE LIMITED UNAUDITED ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2013 REGISTRATION NUMBER 06703222

WEDNESDAY

A23

14/05/2014 COMPANIES HOUSE #30

CONTENTS

	Page
Abbreviated balance sheet	I - 2
Notes to the financial statements	3 - 6

ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2013

	2013		2012		
	Notes	£	£	£	£
Fixed assets					
Intangible assets	2		311,012		331,862
Tangible assets	2		24,122		31,387
			335,134		363,249
Current assets					
Stocks		5,000		5,000	
Debtors		46,591		22,073	
Cash at bank and in hand		13,634		11,348	
		65,225		38,421	
Creditors: amounts falling due within one year	3	(100,109)		(140,491)	
Net current liabilities		<u> </u>	(34,884)		(102,070)
Total assets less current liabilities			300,250		261,179
Creditors: amounts falling due after more than one year	4		(173,695)		(188,193)
Provisions for liabilities			<u>(923)</u>		(1,519)
Net assets			125,632		71,467
Capital and reserves	_		200		200
Called up share capital	5				71,267
Profit and loss account			125,432		
Shareholders' funds			125,632		71,467

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

ABBREVIATED BALANCE SHEET (CONTINUED)

DIRECTORS' STATEMENTS REQUIRED BY SECTIONS 475(2) AND (3)

FOR THE YEAR ENDED 31 DECEMBER 2013

In approving these abbreviated accounts as directors of the company we hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 of the Compnaies Act 2006 requesting that an audit be conducted for the year ended 31 December 2013, and
- (c) that we acknowledge our responsibilities for
 - (I) ensuring that the company keeps accounting records which comply with Section 386 of the Compnaies Act 2006, and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 of the Companies Act 2006 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The abbreviated accounts were approved by the Board on

6/5/14

and signed on its behalf by

Mr R D John Director

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2013

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with applicable accounting standards, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2. Turnover

Turnover represents the total value of goods, excluding value added tax, provided to customers during the year, plus the value of work, excluding value added tax, performed during the year with respect to services

1.3. Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 20 years

1.4. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Fixtures, fittings

and equipment

7 years straight line and 25% reducing balance

Tangible fixed assets are stated at cost less accumulated depreciation

.I.5. Stock

Stock is valued at the lower of cost and net realisable value

I.6. Pensions

Retirement benefits to employees are provided by defined contribution schemes. The company's contributions payable for the period are charged in the profit and loss account in the period in which they become payable.

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2013

continued

1.7. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax

Deferred tax is measured on an undiscounted basis at the rates that are expected to apply in the periods in which timing differences reverse, based upon tax rates and laws enacted or substantially enacted at the balance sheet date

		Tangible			
2.	Fixed assets	Intangible	fixed		
		assets	assets	Total	
		£	£	£	
	Cost				
	At I January 2013	417,000	71,316	488,316	
	Additions	-	3,731	3,731	
	Disposals	-	(500)	(500)	
	At 31 December 2013	417,000	74,547	491,547	
	Depreciation and				
	Provision for				
	diminution in value				
	At I January 2013	85,138	39,929	125,067	
	On disposals	-	(292)	(292)	
	Charge for year	20,850	10,788	31,638	
	At 31 December 2013	105,988	50,425	156,413	
	Net book values				
	At 31 December 2013	311,012	24,122	335,134	
	At 31 December 2012	331,862	31,387	363,249	
		<u> </u>			

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2013

 3. Creditors: amounts falling within one year Creditors include the following Secured creditors 4. Creditors: amounts falling after more than one year Creditors include the following Instalments repayable after more Secured creditors The bank loan and overdraft assets of the company 	g due r	2013 £	2012 £ (31,185) 2012 £
Secured creditors 4. Creditors: amounts falling after more than one year Creditors include the following Instalments repayable after many Secured creditors The bank loan and overdraft and secured creditors	ş due r		2012
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Instalments repayable after m Secured creditors The bank loan and overdraft	ng		
Secured creditors The bank loan and overdraft			
The bank loan and overdraft	ore than five years	109,819	124,922
		-	(188,193)
	are secured by a first fixed and float	ting charge on the current	and future
5. Share capital		2013 £	2012 £
Authorised 1,000 Ordinary shares of £1	each	1,000	1,000
Allotted, called up and ful 200 Ordinary shares of £1 ea		200	200
Equity Shares 200 Ordinary shares of £1 ea	ach	200	200

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2013

continued

6. Transactions with directors

Advances to directors

The following directors had interest free loans during the year. The movements on these loans are as follows

	Amour	Amount owing	
	2013	2012	ın year
	£	£	£
R D John	17,236	-	17,236
E E John	17,236	-	17,236
•			