

ABSOLUTE DENTAL CENTRE LIMITED
UNAUDITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2010
REGISTRATION NUMBER 06703222

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ABSOLUTE DENTAL CENTRE LIMITED
REGISTRATION NUMBER 06703222

CONTENTS

	Page
Abbreviated balance sheet	1 - 2
Notes to the financial statements	3 - 5

ABSOLUTE DENTAL CENTRE LIMITED
REGISTRATION NUMBER 06703222

ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2010

		31/12/10		31/12/09	
	Notes	£	£	£	£
Fixed assets					
Intangible assets	2		373,562		394,412
Tangible assets	2		45,295		50,692
			<u>418,857</u>		<u>445,104</u>
Current assets					
Stocks		3,000		10,000	
Debtors		10,905		10,088	
Cash at bank and in hand		7,325		14,789	
		<u>21,230</u>		<u>34,877</u>	
Creditors: amounts falling due within one year	3	<u>(124,994)</u>		<u>(190,149)</u>	
Net current liabilities			<u>(103,764)</u>		<u>(155,272)</u>
Total assets less current liabilities			315,093		289,832
Creditors: amounts falling due after more than one year	4		(215,761)		(226,779)
Provisions for liabilities			<u>(1,849)</u>		<u>(1,645)</u>
Net assets			<u>97,483</u>		<u>61,408</u>
Capital and reserves					
Called up share capital	5		200		200
Profit and loss account			97,283		61,208
Shareholders' funds			<u>97,483</u>		<u>61,408</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on pages 3 to 5 form an integral part of these financial statements.

ABSOLUTE DENTAL CENTRE LIMITED
REGISTRATION NUMBER 06703222

ABBREVIATED BALANCE SHEET (CONTINUED)

DIRECTORS' STATEMENTS REQUIRED BY SECTIONS 475(2) AND (3)
FOR THE YEAR ENDED 31 DECEMBER 2010

In approving these abbreviated accounts as directors of the company we hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 of the Companies Act 2006 requesting that an audit be conducted for the year ended 31 December 2010 and
- (c) that we acknowledge our responsibilities for
 - (1) ensuring that the company keeps accounting records which comply with Section 386 of the Companies Act 2006, and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Sections 394 and 395 of the Companies Act 2006 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The abbreviated accounts were approved by the Board on 18 May 2011 and signed on its behalf by



R D John
Director

The notes on pages 3 to 5 form an integral part of these financial statements.

ABSOLUTE DENTAL CENTRE LIMITED
REGISTRATION NUMBER 06703222

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2010

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with applicable accounting standards, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2. Turnover

Turnover represents the total value of goods, excluding value added tax, provided to customers during the year, plus the value of work, excluding value added tax, performed during the year with respect to services

1.3. Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 20 years

1.4. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings
and equipment - 7 years straight line and 25% reducing balance

Tangible fixed assets are stated at cost less accumulated depreciation

1.5. Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term

1.6. Stock

Stock is valued at the lower of cost and net realisable value

Net realisable value is based on estimated selling price less any further costs expected to be incurred to completion and disposal

1.7. Pensions

Retirement benefits to employees are provided by defined contribution schemes. The company's contributions payable for the period are charged in the profit and loss account in the period in which they become payable

ABSOLUTE DENTAL CENTRE LIMITED
REGISTRATION NUMBER 06703222

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2010

.. continued

1.8. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax

Deferred tax is measured on an undiscounted basis at the rates that are expected to apply in the periods in which timing differences reverse, based upon tax rates and laws enacted or substantially enacted at the balance sheet date.

2. Fixed assets	Intangible assets £	Tangible fixed assets £	Total £
Cost			
At 1 January 2010	417,000	59,880	476,880
Additions	-	4,341	4,341
At 31 December 2010	417,000	64,221	481,221
Depreciation and Provision for diminution in value			
At 1 January 2010	22,588	9,188	31,776
Charge for year	20,850	9,738	30,588
At 31 December 2010	43,438	18,926	62,364
Net book values			
At 31 December 2010	373,562	45,295	418,857
At 31 December 2009	394,412	50,692	445,104

3. Creditors: amounts falling due within one year	31/12/10 £	31/12/09 £
Creditors include the following:		
Secured creditors	(26,879)	(18,959)

ABSOLUTE DENTAL CENTRE LIMITED
REGISTRATION NUMBER 06703222

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2010

..... continued

4. Creditors: amounts falling due after more than one year	31/12/10	31/12/09
	£	£

Creditors include the following.

Secured creditors	<u>(215,761)</u>	<u>(226,779)</u>
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The bank loan and overdraft are secured by a first fixed and floating charge on the current and future assets of the company

5. Share capital	31/12/10	31/12/09
	£	£
Authorised		
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
Allotted, called up and fully paid		
200 Ordinary shares of £1 each	<u>200</u>	<u>200</u>
Equity Shares		
200 Ordinary shares of £1 each	<u>200</u>	<u>200</u>