

ABSOLUTE DENTAL CENTRE LIMITED
UNAUDITED
ABBREVIATED ACCOUNTS
FOR THE PERIOD ENDED 31 DECEMBER 2009
REGISTRATION NUMBER 6703222

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ABSOLUTE DENTAL CENTRE LIMITED
REGISTRATION NUMBER 6703222

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ABSOLUTE DENTAL CENTRE LIMITED
REGISTRATION NUMBER 6703222

ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2009

	Notes	31/12/09	
		£	£
Fixed assets			
Intangible assets	2		394,412
Tangible assets	2		50,692
			<u>445,104</u>
Current assets			
Stocks		10,000	
Debtors		10,088	
Cash at bank and in hand		14,789	
		<u>34,877</u>	
Creditors: amounts falling due within one year	3	(190,149)	
Net current liabilities			<u>(155,272)</u>
Total assets less current liabilities			289,832
Creditors: amounts falling due after more than one year	4		(226,779)
Provisions for liabilities			<u>(1,645)</u>
Net assets			<u>61,408</u>
Capital and reserves			
Called up share capital	5		200
Profit and loss account			61,208
Shareholders' funds			<u>61,408</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 5 form an integral part of these financial statements.

ABSOLUTE DENTAL CENTRE LIMITED
REGISTRATION NUMBER 6703222

ABBREVIATED BALANCE SHEET (CONTINUED)

DIRECTORS' STATEMENTS REQUIRED BY SECTIONS 475(2) AND (3)

FOR THE PERIOD ENDED 31 DECEMBER 2009

In approving these abbreviated accounts as directors of the company we hereby confirm.

- (a) that for the period stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 of the Companies Act 2006 requesting that an audit be conducted for the period ended 31 December 2009 and
- (c) that we acknowledge our responsibilities for
 - (1) ensuring that the company keeps accounting records which comply with Section 386 of the Companies Act 2006, and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the period then ended in accordance with the requirements of Sections 394 and 395 of the Companies Act 2006 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company

These abbreviated accounts are prepared in accordance with the provisions applicable to companies subject to the small companies' regime

The abbreviated accounts were approved by the Board on ... 14/6/10 and signed on its behalf by



.....
Mr R D John
Director

The notes on pages 3 to 5 form an integral part of these financial statements.

ABSOLUTE DENTAL CENTRE LIMITED
REGISTRATION NUMBER 6703222

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 31 DECEMBER 2009

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with applicable accounting standards, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2. Turnover

Turnover, which excludes value added tax, represents the invoiced value of goods and services supplied

1.3. Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 20 years

1.4. Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less accumulated depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows.

Fixtures, fittings
and equipment

- 7 years straight line and 25% reducing balance

1.5. Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term

1.6. Stock

Stock is valued at the lower of cost and net realisable value

Net realisable value is based on estimated selling price less any further costs expected to be incurred to completion and disposal.

1.7. Pensions

Retirement benefits to employees are provided by defined contribution schemes. The company's contributions payable for the period are charged in the profit and loss account in the period in which they become payable

ABSOLUTE DENTAL CENTRE LIMITED
REGISTRATION NUMBER 6703222

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 31 DECEMBER 2009

..... continued

1.8. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax

Deferred tax is measured on an undiscounted basis at the rates that are expected to apply in the periods in which timing differences reverse, based upon tax rates and laws enacted or substantially enacted at the balance sheet date

2. Fixed assets	Intangible assets £	Tangible fixed assets £	Total £
Cost			
Additions	417,000	59,880	476,880
At 31 December 2009	<u>417,000</u>	<u>59,880</u>	<u>476,880</u>
Depreciation and Provision for diminution in value			
Charge for period	22,588	9,188	31,776
At 31 December 2009	<u>22,588</u>	<u>9,188</u>	<u>31,776</u>
Net book value			
At 31 December 2009	<u>394,412</u>	<u>50,692</u>	<u>445,104</u>

3. Creditors: amounts falling due within one year	31/12/09 £
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Creditors include the following.

Secured creditors	<u>18,959</u>
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ABSOLUTE DENTAL CENTRE LIMITED
REGISTRATION NUMBER 6703222

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 DECEMBER 2009

continued

4. Creditors: amounts falling due after more than one year	31/12/09 £
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Creditors include the following

Secured creditors	<u>226,779</u>
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5. Share capital	31/12/09 £
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Authorised

1,000 Ordinary shares of £1 each	<u>1,000</u>
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Allotted, called up and fully paid

200 Ordinary shares of £1 each	<u>200</u>
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Equity Shares

200 Ordinary shares of £1 each	<u>200</u>
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6. Transactions with directors

The company was formed in order to acquire the sole trade of Mr R John, trading as Absolute Dental. The trade was transferred to the company on 1 December 2008.

Goodwill of £417,000 was credited to Mr R John for the transfer of the trade. Other assets of the sole trade were transferred as follows:

Fixtures and Fittings £58,000

Stock £10,000

In the accounts these transfers were dealt with as a credit on the directors' loan account.

In the opinion of the directors all of the above transactions were carried out at the market value.