

Company Registration No. 06703121 (England and Wales)

SWIM NE LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2018
PAGES FOR FILING WITH REGISTRAR

SWIM NE LIMITED

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SWIM NE LIMITED

BALANCE SHEET

AS AT 31 MARCH 2018

	Notes	2018 £	£	2017 £	£
Current assets					
Debtors	2	98,113		95,336	
Cash at bank and in hand		179		8,337	
		<u>98,292</u>		<u>103,673</u>	
Creditors: amounts falling due within one year	3	<u>(91,899)</u>		<u>(97,261)</u>	
Net current assets			6,393		6,412
			<u></u>		<u></u>
Capital and reserves					
Called up share capital	4		1		1
Profit and loss reserves			6,392		6,411
Total equity			<u>6,393</u>		<u>6,412</u>

The director of the company has elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 31 March 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved and signed by the director and authorised for issue on 20 December 2018

P Groom

Director

Company Registration No. 06703121

SWIM NE LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2018

1 Accounting policies

Company information

Swim NE Limited is a private company limited by shares incorporated in England and Wales (company number: 06703121). The registered office is Town Hall Chambers, High Street East, Wallsend, Newcastle upon Tyne, NE28 7AT.

1.1 Accounting convention

These financial statements have been prepared under the historical cost convention and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

These financial statements for the year ended 31 March 2018 are the first financial statements of Swim NE Limited prepared in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland. The financial statements for the period ended 31 March 2017 were prepared in accordance with FRS 105, applicable to micro-entity provisions. The date of transition to FRS 102 was 1 April 2016. The reported financial position and financial performance for the previous period are not affected by the transition to FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The principal accounting policies adopted are set out below.

1.2 Cash at bank and in hand

Cash at bank and in hand are basic financial assets and include cash in hand.

1.3 Financial instruments

Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument.

Basic financial assets

Basic financial assets, which include other debtors, amounts due from related parties and cash and bank balances, are measured at transaction price. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and amounts due to related parties are recognised at transaction price. Financial liabilities classified as payable within one year are not amortised.

2 Debtors

	2018	2017
Amounts falling due within one year:	£	£
Other debtors	98,113	95,336
	<u> </u>	<u> </u>

SWIM NE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2018

3 Creditors: amounts falling due within one year

	2018	2017
	£	£
Corporation tax	-	9,464
Other creditors	91,899	87,797
	<u>91,899</u>	<u>97,261</u>
	<u><u>91,899</u></u>	<u><u>97,261</u></u>

4 Called up share capital

	2018	2017
	£	£
Ordinary share capital		
Issued and fully paid		
1 Ordinary share of £1 each	1	1
	<u>1</u>	<u>1</u>
	<u><u>1</u></u>	<u><u>1</u></u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.