

Registered Number 06702744

ABS METALS AND WASTE LIMITED

Abbreviated Accounts

30 September 2010

ABS METALS AND WASTE LIMITED
Registered Number 06702744
Balance Sheet as at 30 September 2010

	Notes	2010 £	2009 £
Fixed assets			
Tangible	2	9,900	9,098
Total fixed assets		9,900	9,098
Current assets			
Debtors		0	16,329
Cash at bank and in hand		8,634	19,913
Total current assets		<u>8,634</u>	<u>36,242</u>
Creditors: amounts falling due within one year		(5,734)	(40,482)
Net current assets		2,900	(4,240)
Total assets less current liabilities		<u>12,800</u>	<u>4,858</u>
Provisions for liabilities and charges		(9,433)	(4,784)
Total net Assets (liabilities)		3,367	74
Capital and reserves			
Called up share capital		1	1
Profit and loss account		<u>3,366</u>	<u>73</u>
Shareholders funds		<u>3,367</u>	<u>74</u>

- a. For the year ending 30 September 2010 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 16 November 2010

And signed on their behalf by:

ANTONY BULLOCK-SMITH, Director

This document was delivered using electronic communications and authenticated in accordance with section 707B(2) of the Companies Act 1985.

Notes to the abbreviated accounts

For the year ending 30 September 2010

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective June 2002)

Turnover

Turnover represents net sales of goods. The company is registered for VAT.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery 25.00% Reducing Balance

2 Tangible fixed assets

Cost	£
At 30 September 2009	12,130
additions	4,100
disposals	
revaluations	
transfers	
At 30 September 2010	<u>16,230</u>
Depreciation	
At 30 September 2009	3,032
Charge for year	3,298
on disposals	
At 30 September 2010	<u>6,330</u>
Net Book Value	
At 30 September 2009	9,098
At 30 September 2010	<u>9,900</u>

3 Transactions with directors

There were no transactions with directors.

4 Related party disclosures

There are no related party disclosures.