Registered Number 06702744

ABS METALS AND WASTE LIMITED

Abbreviated Accounts

30 September 2012

ABS METALS AND WASTE LIMITED **Registered Number 06702744**

Abbreviated Balance Sheet as at 30 September 2012

	Notes	*2012*	*2011*
		£	£
Fixed assets			
Tangible assets	2	28,450	7,427
		28,450	7,427
Current assets			
Debtors		1	-
Cash at bank and in hand		84,325	82,878
		84,326	82,878
Creditors: amounts falling due within one year		(51,243)	(50,844)
Net current assets (liabilities)		33,083	32,034
Total assets less current liabilities		61,533	39,461
Provisions for liabilities		(7,110)	(1,521)
Total net assets (liabilities)		54,423	37,940
Capital and reserves			
Called up share capital		2	1
Profit and loss account		54,421	37,939
Shareholders' funds		54,423	37,940

- For the year ending 30 September 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 13 February 2013

And signed on their behalf by:
A Bullock-Smith, Director

Notes to the Abbreviated Accounts for the period ended 30 September 2012

1 Accounting Policies

Basis of measurement and preparation of accounts
The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy
Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Tangible assets depreciation policy
Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.
Plant and Machinery 25% reducing balance
Motor Vehicles 25% reducing balance

2 Tangible fixed assets

	£
Cost	
At 1 October 2011	16,230
Additions	31,983
Disposals	(3,500)
Revaluations	-
Transfers	-
At 30 September 2012	44,713
Depreciation	
At 1 October 2011	8,803
Charge for the year	9,483
On disposals	(2,023)
At 30 September 2012	16,263
Net book values	
At 30 September 2012	28,450
At 30 September 2011	7,427

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