

AA BAKERIES INTERNATIONAL LTD

FINANCIAL ACCOUNTS FOR THE
YEAR ENDED 30TH APRIL 2011

BASSONS
CHARTERED CERTIFIED ACCOUNTANTS

WEDNESDAY



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COMPANIES HOUSE

AA BAKERIES INTERNATIONAL LTD

DIRECTORS	MR L MAHMOOD MR ALAN WESTON
REGISTERED OFFICE	131 GORDON ROAD ILFORD ESSEX IG1 2XT
REGISTERED NUMBER	6702740
ACCOUNTANTS	BASSONS CHARTERED CERTIFIED ACCOUNTANTS 131 GORDON ROAD ILFORD ESSEX IG1 2XT

AA BAKERIES INTERNATIONAL LTD
FINANCIAL ACCOUNTS
FOR THE YEAR ENDED 30TH APRIL 2011

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The following page does not form part of the Statutory Accounts

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- 1 Trading and Profit and Loss Account

AA BAKERIES INTERNATIONAL LTD
REPORT OF THE DIRECTORS

FOR THE YEAR ENDED 30TH APRIL 2011

The directors present their annual report with the accounts of the company for the YEAR ended 30th April 2011

PRINCIPAL ACTIVITY

The principal activity of the company in the YEAR under review was that of Bakers

DIRECTORS

The directors in office in the YEAR and their beneficial interests in the company's issued ordinary share capital were as follows

	Ordinary Shares of £1 each	
	<u>2011</u>	<u>2010</u>
MR L MAHMOOD	1	1
MR ALAN WESTON	-	-

Continued

AA BAKERIES INTERNATIONAL LTD
REPORT OF THE DIRECTORS (CONTINUED)

FOR THE YEAR ENDED 30TH APRIL 2011

SMALL COMPANY EXEMPTIONS

This report is prepared in accordance with the provisions applicable to Companies subject to small companies' regime

Signed on behalf of the
board of directors

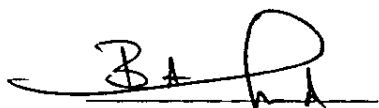
A handwritten signature in black ink, appearing to read 'L. Mahmood', with a long horizontal stroke extending to the right.

MR L MAHMOOD

Director

ACCOUNTANTS' REPORT
ON THE UNAUDITED FINANCIAL STATEMENTS TO THE DIRECTORS OF
AA BAKERIES INTERNATIONAL LTD

As described on the balance sheet you are responsible for the preparation of the financial accounts for the YEAR ended 30th April 2011 set out on pages 3 to 5, and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.



4th January 2012

BASSONS
CHARTERED CERTIFIED ACCOUNTANTS

131 GORDON ROAD
ILFORD
ESSEX
IG1 2XT

AA BAKERIES INTERNATIONAL LTD

PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 30TH APRIL 2011

	<u>Notes</u>	<u>2011</u>	<u>2010</u>
	£	£	£
TURNOVER		268,922	296 767
Cost of Sales		104,075	110,229
<u>GROSS PROFIT</u>		<u>164,847</u>	<u>186 538</u>
Net Operating Expenses			
Administrative Expenses		162,298	193,888
<u>PROFIT/(LOSS) ON ORDINARY ACTIVITIES</u> <u>BEFORE TAXATION</u>		<u>2,549</u>	<u>(7 350)</u>
Tax on Ordinary Activities		-	-
<u>PROFIT/(LOSS) ON ORDINARY ACTIVITIES</u> <u>AFTER TAXATION</u>		<u>£ 2,549</u>	<u>£ (7,350)</u>
<u>STATEMENT OF RETAINED EARNINGS</u>			
Loss Brought Forward		(7,350)	-
Retained Profit/(Loss) for the Year		2,549	(7,350)
<u>RETAINED LOSS CARRIED FORWARD</u>		<u>£ (4,801)</u>	<u>£ (7 350)</u>

None of the company's activities were acquired or discontinued during the above two financial years

There were no recognised gains or losses other than the profit or loss for the above two financial years

The notes on pages 5a to 5b form part of these accounts

AA BAKERIES INTERNATIONAL LTDBALANCE SHEET
AS AT 30TH APRIL 2011

	<u>Notes</u>	<u>2011</u>	<u>2010</u>
		£	£
FIXED ASSETS			
Tangible Assets	3	13,414	16,063
CURRENT ASSETS			
Debtors	4	43,784	38,533
Cash at Bank and in Hand		8,536	9,978
		<u>52,320</u>	<u>48,511</u>
CREDITORS Amounts Falling Due within One Year	5	<u>(70,534)</u>	<u>(71,923)</u>
NET CURRENT LIABILITIES		<u>(18,214)</u>	<u>(23,412)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>£ (4,800)</u>	<u>£ (7,349)</u>
CAPITAL AND RESERVES			
Share Capital	6	1	1
Profit and Loss Account		(4,801)	(7,350)
<u>TOTAL SHAREHOLDERS' FUNDS</u>		<u>£ (4,800)</u>	<u>£ (7,349)</u>

continued

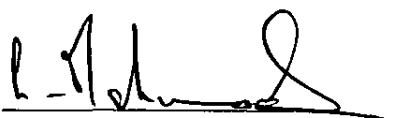
AA BAKERIES INTERNATIONAL LTDBALANCE SHEET
(continued)
AS AT 30TH APRIL 2011

The directors consider that for the YEAR ended 30th April 2011 the company was entitled to exemption under section 477 of the Companies Act 2006. No member or members have deposited a notice requesting an audit for the current financial YEAR under section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with the requirements of the Act and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial YEAR and of its profit or loss for the financial YEAR in accordance with the requirements of the Act, and which otherwise comply with the requirements of the Act relating to accounts so far as applicable to the company.

These accounts are prepared in accordance with the provisions applicable to Companies subject to small companies' regime.

Signed on behalf of the
board of directors



MR L MAHMOOD
Director

Approved by the board

4th January 2012

The notes on pages 5a to 5b form part of these accounts

AA BAKERIES INTERNATIONAL LTDNOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30TH APRIL 2011**1 ACCOUNTING POLICIES****Basis of Accounting**

The accounts have been prepared under the historical cost convention except for certain fixed asset categories for which there is a policy of revaluation. Profits or losses arising on the disposal of items stated at valuation are determined by reference to the difference between the carrying amount and the net sales proceeds.

Turnover

Turnover represents the net invoiced sales of goods excluding VAT.

Tangible Fixed Assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Motor Vehicles	25% on wdv
Plant and Equipment	15% on wdv

Cash Flow Statement

The company has taken advantage of the exemption from preparing a cash flow statement conferred by Financial Reporting Standard No. 1 on the grounds that it qualifies as a small company under the Companies Act 2006.

2 OPERATING PROFIT/(LOSS)

The Operating Profit (2010 - Loss) is stated after charging

	<u>2011</u> £	<u>2010</u> £
Depreciation of Tangible Fixed Assets	<u>2,649</u>	<u>5,354</u>

3 TANGIBLE FIXED ASSETS

	Motor Vehicles £	Plant & Equipment £	TOTAL £
COST			
At 1st May 2010			
and			
At 30th April 2011	<u>3,200</u>	<u>18,217</u>	<u>21,417</u>
DEPRECIATION			
At 1st May 2010	800	4,554	5,354
Charge for the YEAR	<u>600</u>	<u>2,049</u>	<u>2,649</u>
At 30th April 2011	<u>1,400</u>	<u>6,603</u>	<u>8,003</u>
NET BOOK VALUE			
At 30th April 2011	<u>1,800</u>	<u>11,614</u>	<u>13,414</u>
At 30th April 2010	<u>2,400</u>	<u>13,663</u>	<u>16,063</u>

AA BAKERIES INTERNATIONAL LTDNOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30TH APRIL 20114 DEBTORS

	<u>2011</u> £	<u>2010</u> £
Amounts due within one year		
Trade Debtors	42,153	38,207
Other Debtors	1,631	326
	<u>43,784</u>	<u>38,533</u>

5 CREDITORS Amounts Falling
Due within One Year

	<u>2011</u> £	<u>2010</u> £
Trade Creditors	22,188	21,606
Social Security and Other Taxes	796	4,106
Accruals	2,590	6,212
Directors Loan Account	44,960	40,000
	<u>70,534</u>	<u>71,924</u>

6 SHARE CAPITAL

	<u>2011</u> £	<u>2010</u> £
Authorised	10,000	10,000
Allotted, Issued and Fully Paid	<u>1</u>	<u>1</u>

AA BAKERIES INTERNATIONAL LTDTRADING AND PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 30TH APRIL 2011

	£	2011	£	2010	£
Sales		268,922		296,767	
COST OF SALES					
Purchases	103,254		109,381		
Carriage	821		848		
		<u>104,075</u>		<u>110,229</u>	
GROSS PROFIT		<u>164,847</u>		<u>186,538</u>	
LESS OVERHEADS					
Wages and Salaries	55,000		80,488		
Social Security Costs	10,916		12,614		
Repairs and Renewals	285		2,855		
Telephone Charges	417		562		
Printing and Stationery	81		1,119		
Advertising	-		595		
Computer & IT	100		733		
Subscriptions	-		120		
Insurances	1,568		1,372		
Rent and Rates	24,999		20,778		
Consultancy	-		5,015		
Bank Charges	439		-		
Sundry Expenses	244		-		
Directors' Emoluments	60,500		58,500		
Accountants' Fees	5,100		3,783		
Depreciation Motor Vehicles	600		800		
Depreciation Plant & Equipment	2,049		4,554		
		<u>162,298</u>		<u>193,888</u>	
NET PROFIT/(LOSS) FOR THE YEAR		<u>£ 2,549</u>		<u>£ (7,350)</u>	

This page does not form part of the statutory accounts