

COMPANY REGISTRATION NUMBER 06702507

G.B. RACKETLON ASSOCIATION C.I.C.
FINANCIAL STATEMENTS
FOR THE YEAR ENDED
30 SEPTEMBER 2015



LESSER & CO
Chartered Accountants
147 Station Road
North Chingford
London
E4 6AG

G.B. RACKETLON ASSOCIATION C.I.C.
FINANCIAL STATEMENTS
YEAR ENDED 30 SEPTEMBER 2015

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G.B. RACKETLON ASSOCIATION C.I.C.

DIRECTORS' REPORT

YEAR ENDED 30 SEPTEMBER 2015

The directors present their report and the unaudited financial statements of the company for the year ended 30 September 2015

PRINCIPAL ACTIVITIES

The principal activity of the company is that of promoting racketlon and it's component parts including table tennis, badminton, squash and tennis. The jurisdiction is racketlon in England. The company is now trading as a Community Interest Company previously a Company Limited by Guarantee and is a non-profit making organisation.

DIRECTORS

The directors who served the company during the year were as follows

MR K LESSER
MR R JORDAN
MR D STAHL

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

Registered office
147 STATION ROAD
NORTH CHINGFORD
LONDON
E4 6AG

Signed on behalf of the directors



MR K LESSER
DIRECTOR

Approved by the directors on 27 June 2016

G.B. RACKETLON ASSOCIATION C.I.C.

PROFIT AND LOSS ACCOUNT

YEAR ENDED 30 SEPTEMBER 2015

	Note	2015 £	2014 £
TURNOVER		34,268	39,696
Cost of sales		<u>32,591</u>	<u>38,481</u>
GROSS PROFIT		1,677	1,215
Administrative expenses		<u>1,179</u>	<u>4,494</u>
PROFIT/(LOSS) ON ORDINARY ACTIVITIES BEFORE TAXATION		498	(3,279)
Tax on profit/(loss) on ordinary activities		—	—
PROFIT/(LOSS) FOR THE FINANCIAL YEAR		498	(3,279)
Balance brought forward		<u>(3,564)</u>	<u>(285)</u>
Balance carried forward		<u>(3,066)</u>	<u>(3,564)</u>

The notes on pages 4 to 5 form part of these financial statements

G.B. RACKETLON ASSOCIATION C.I.C.

BALANCE SHEET

30 SEPTEMBER 2015

	Note	2015 £	£	2014 £
CURRENT ASSETS				
Cash at bank		1,304		12,208
CREDITORS: Amounts falling due within one year	3	<u>4,370</u>		<u>15,772</u>
NET CURRENT LIABILITIES			(3,066)	(3,564)
TOTAL ASSETS LESS CURRENT LIABILITIES			(3,066)	(3,564)
CAPITAL AND RESERVES				
Share capital	5		—	—
Profit and loss account			(3,066)	(3,564)
DEFICIT			(3,066)	(3,564)

For the year ended 30 September 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

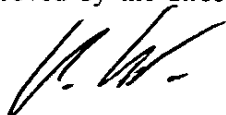
Directors' responsibilities

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476, and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

These accounts were approved by the directors and authorised for issue on 27 June 2016, and are signed on their behalf by

MR K LESSER
Director



Company Registration Number 06702507

The notes on pages 4 to 5 form part of these financial statements.

G.B. RACKETLON ASSOCIATION C.I.C.

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 30 SEPTEMBER 2015

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

2. OPERATING PROFIT/(LOSS)

Operating profit/(loss) is stated after crediting

	2015 £	2014 £
Directors' remuneration	—	—

G.B. RACKETLON ASSOCIATION C.I.C.
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 30 SEPTEMBER 2015

3. CREDITORS: Amounts falling due within one year

	2015	2014
	£	£
Trade creditors	–	11,723
Other creditors	4,370	4,049
	<u>4,370</u>	<u>15,772</u>

4. RELATED PARTY TRANSACTIONS

The company was under the control of Mr K Lesser, Mr R Jordan and Mr D Stahl throughout the current and previous year

No transactions with related parties were undertaken such as are required to be disclosed under Financial Reporting Standard 8

As at 30 September 2015, the company owed Mr K Lesser £1,090 (2014 £224)

5. SHARE CAPITAL

Authorised share capital:

		2015	2014
		£	£
2015			
No.	£	2014	£
		No	£

G.B. RACKETLON ASSOCIATION C.I.C.
MANAGEMENT INFORMATION
YEAR ENDED 30 SEPTEMBER 2015

The following pages do not form part of the statutory financial statements

G.B. RACKETLON ASSOCIATION C.I.C.

DETAILED PROFIT AND LOSS ACCOUNT

YEAR ENDED 30 SEPTEMBER 2015

	2015	2014
	£	£
TURNOVER	34,268	39,696
COST OF SALES		
Tournament expenses	<u>32,591</u>	<u>38,481</u>
GROSS PROFIT	<u>1,677</u>	<u>1,215</u>
OVERHEADS		
Administrative expenses	<u>1,179</u>	<u>4,494</u>
PROFIT/(LOSS) ON ORDINARY ACTIVITIES	<u>498</u>	<u>(3,279)</u>

G.B. RACKETLON ASSOCIATION C.I.C.
NOTES TO THE DETAILED PROFIT AND LOSS ACCOUNT
YEAR ENDED 30 SEPTEMBER 2015

	2015		2014
	£	£	£
ADMINISTRATIVE EXPENSES			
General expenses			
Website design and hosting	72		1,474
Sundry expenses	30		—
Donations	—		700
Marketing	—		676
Insurance	477		549
Legal and professional fees	—		450
Accountancy fees	<u>600</u>		<u>600</u>
		1,179	4,449
Financial costs			
Bank charges		<u>—</u>	<u>45</u>
		<u>1,179</u>	<u>4,494</u>

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CIC 34**Community Interest Company Report**

For official use
(Please leave blank)

*Please
complete in
typescript, or
in bold black
capitals.*

**Company Name in
full**

G B Racketlon Association CIC

Company Number

6702507

Year Ending

30th September 2015

This template illustrates what the Regulator of Community Interest Companies considers to be best practice for completing a simplified community interest company report. All such reports must be delivered in accordance with section 34 of the Companies (Audit, Investigations and Community Enterprise) Act 2004 and contain the information required by Part 7 of the Community Interest Company Regulations 2005. For further guidance see chapter 8 of the Regulator's guidance notes and the alternate example provided for a more complex company with more detailed notes.

PART 1 - GENERAL DESCRIPTION OF THE COMPANY'S ACTIVITIES AND IMPACT

In the space provided below, please insert a general account of the company's activities in the financial year to which the report relates, including a fair and accurate description of how they have benefited the community, or section of the community, which the company is intended to serve.

The English Racketlon Association (ERA) was incorporated in the summer of 2008, an encouragement from the International Racketlon Federation (FIR) as it seeks to gain greater recognition for the world's fastest growing sport. E Racketlon Association Ltd converted to a Community Interest Company (CIC) in 2012, its objectives and mission are non-profit making. The objectives of the organisation are to promote Racketlon, a sport in which you play your opponent at table tennis, badminton, squash and tennis. A racketlon match contains 4 sets, one in each sport. The order of the sports is table tennis, badminton, squash and tennis (from smallest to largest racket). The name change was conducted on 28th April 2016 to G B Racketlon Association C I C.

GBRA continues to work with adults, juniors and veterans. We put on over 30 events per year facilitating the enjoyment of sport. These vary between smaller taster events and larger tournaments with all ages and abilities welcome. We launched the Racket Masters and have a new website to encourage racket sport participation.

(If applicable, please just state "A social audit report covering these points is attached").

(Please continue on separate continuation sheet if necessary.)

PART 2 – CONSULTATION WITH STAKEHOLDERS – Please indicate who the company's stakeholders are, how the stakeholders have been consulted and what action, if any, has the company taken in response to feedback from its consultations? If there has been no consultation, this should be made clear

As governing body, the objective of the GBRA is to promote racketlon in the United Kingdom, making racketlon and multi-racket sports (table tennis, badminton, squash and tennis as one concept) accessible to as many groups and individuals as possible, excluding no one

Racketlon is fun, clean and healthy England has excellent facilities for people of all ages and abilities to enjoy racketlon and the GBRA is committed to facilitate and encourage that enjoyment

There have been no specific consultations. However upon continued feedback from stakeholders we have continued to expand into new geographies, started racketlon clubs, organised a racketlon training camp, improved our website and initiated a practice partner finder facility. The North of England continues to grow.

(If applicable, please just state "A social audit report covering these points is attached")

PART 3 – DIRECTORS' REMUNERATION – if you have provided full details in your accounts you need not reproduce it here. Please clearly identify the information within the accounts and confirm that, "There were no other transactions or arrangements in connection with the remuneration of directors, or compensation for director's loss of office, which require to be disclosed" (See example with full notes). If no remuneration was received you must state that "no remuneration was received" below

No remuneration was received

PART 4 – TRANSFERS OF ASSETS OTHER THAN FOR FULL CONSIDERATION – Please insert full details of any transfers of assets other than for full consideration e.g. Donations to outside bodies. If this does not apply you must state that "no transfer of assets other than for full consideration has been made" below

No transfer of assets other than for full consideration has been made

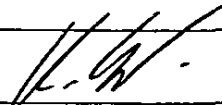
(Please continue on separate continuation sheet if necessary)

(N.B. Please enclose a cheque for £15 payable to Companies House)

PART 5 – SIGNATORY

The original report must be signed by a director or secretary of the company

Signed



Date

28/06/2014

Office held (tick as appropriate) ☐ Director ☐ Secretary

You do not have to give any contact information in the box opposite but if you do, it will help the Registrar of Companies to contact you if there is a query on the form. The contact information that you give will be visible to searchers of the public record.

Keith Lesser	
147a Station Road, North Chingford	
Essex	
E4 6AG	Telephone 02085242556
DX Number	DX Exchange

When you have completed and signed the form, please send it to the Registrar of Companies at:

For companies registered in England and Wales: Companies House, Crown Way, Cardiff, CF14 3UZ
DX 33050 Cardiff

For companies registered in Scotland: Companies House, 4th Floor, Edinburgh Quay 2, 139
Fountainbridge, Edinburgh, EH3 9FF DX 235 Edinburgh or LP – 4 Edinburgh 2

For companies registered in Northern Ireland: Companies House, 2nd Floor, The Linenhall, 32-38
Linenhall Street, Belfast, BT2 8BG