

Registered Number 06702231
England and Wales

A M S Property Lettings Limited
Unaudited Abbreviated Report and Financial Statements
For the year ended 30 April 2010

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A M S Property Lettings Limited
Accountants' Report
For the year ended 30 April 2010

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 30 April 2010 and you consider that the company is exempt from an audit under the Companies Act 2006

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us

Bell and Cawthorne

Lawmax House
30-32 Nottingham Road
Stapleford
Nottingham
NG9 8AA

A M S Property Lettings Limited
Abbreviated Balance Sheet
As at 30 April 2010

	Notes	2010 £
Fixed assets		
Tangible assets	2	743
		<u>743</u>
Current assets		
Debtors	3	5,025
Cash at bank and in hand		197,584
		<u>202,609</u>
Creditors: amounts falling due within one year		(111,050)
Net current assets		<u>91,559</u>
Total assets less current liabilities		92,302
Creditors: amounts falling due after more than one year		(92,074)
Net assets/liabilities		<u>228</u>
Profit and loss account		<u>228</u>
Shareholders funds		<u>228</u>

For the year ended 30 April 2010 the company was entitled to exemption from audit under section 477 (2) of the Companies Act 2006, and no notice has been deposited under section 476

The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with section 386 and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions in Part 15 of the Companies Act 2006 relating to small companies

Signed on behalf of the board of directors



Mr Andrew Sykes
Director

Date approved by the board

A M S Property Lettings Limited
Notes to the Abbreviated Financial Statements
For the year ended 30 April 2010

1 Accounting Policies

Basis of accounting

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts

Operating lease rentals

Rentals payable under operating leases are charged against income on a straight line basis over the lease term

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis

Debtors include amounts recoverable on long term contracts which are stated at the net sales value of the work done after provision for contingencies and any anticipated future losses on contracts, less amounts received as progress payments on account. Any excess progress payments are included in creditors as payments on account

Preference shares

The company's preference shares are treated as a financial liability since they are subject to mandatory redemption for a fixed or determinable amount at a fixed or determinable time and are thus included in creditors in the financial statements rather than as part of the company's issued share capital

2 Tangible fixed assets

	Tangible fixed assets
	£
Cost or valuation	
Additions	929
At 30 April 2010	<u>929</u>
Depreciation	
Charge for year	186
At 30 April 2010	<u>186</u>
Net book values	
At 30 April 2010	<u><u>743</u></u>
At 30 April 2009	<u><u>-</u></u>

3 Debtors Debtors include an amount of £875 (2009 £0) falling due after more than one year

A M S Property Lettings Limited
Notes to the Abbreviated Financial Statements
For the year ended 30 April 2010

4 Share capital

	2010
	£
Allotted called up and fully paid	
1 Class A shares of £1 each	1
	<u>1</u>
	<u>1</u>

1 Class A £1 share has been issued during the year at par for a cash consideration of £0