

Registered Number 06702231

England and Wales

A M S Property Lettings Limited

Unaudited Abbreviated Report and Financial Statements

For the year ended 30 April 2012

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**A M S Property Lettings Limited**  
**Contents Page**  
**For the year ended 30 April 2012**

<b>Accountants' Report</b>	<b>1</b>
<b>Balance Sheet</b>	<b>2</b>
<b>Notes to the Abbreviated Financial Statements</b>	<b>3 to 4</b>

A M S Property Lettings Limited  
Accountants' Report  
For the year ended 30 April 2012

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 30 April 2012 and you consider that the company is exempt from an audit under the Companies Act 2006

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us

  
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Bell and Cawthorne

Lawmax House  
30-32 Nottingham Road  
Stapleford  
Nottingham  
NG9 8AA

**Dated:** 18 January 2013

**A M S Property Lettings Limited**  
**Abbreviated Balance Sheet**  
**As at 30 April 2012**

	<b>Notes</b>	<b>2012</b> £	<b>2011</b> £
<b>Fixed assets</b>			
Tangible assets	2	475	594
		<b>475</b>	<b>594</b>
<b>Current assets</b>			
Debtors	3	157,318	4,597
Cash at bank and in hand		141,767	144,544
		<b>299,085</b>	<b>149,141</b>
<b>Creditors' amounts falling due within one year</b>		(295,583)	(147,981)
<b>Net current assets</b>		<b>3,502</b>	<b>1,160</b>
<b>Total assets less current liabilities</b>		<b>3,977</b>	<b>1,754</b>
<b>Creditors' amounts falling due after more than one year</b>		(852)	(1,590)
<b>Net assets</b>		<b>3,125</b>	<b>164</b>
<b>Capital and reserves</b>			
Called up share capital	4	2	2
Profit and loss account		3,123	162
<b>Shareholders funds</b>		<b>3,125</b>	<b>164</b>

For the year ended 30 April 2012 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

**Director responsibilities**

- 1) The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
- 2) The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

Signed on behalf of the board of directors



Mr Andrew Sykes  
 Director

Date approved by the board 18 January 2013

**A M S Property Lettings Limited**  
**Notes to the Abbreviated Financial Statements**  
**For the year ended 30 April 2012**

**1 Accounting Policies**

**Basis of accounting**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**Turnover**

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts

**Operating lease rentals**

Rentals payable under operating leases are charged against income on a straight line basis over the lease term

**Tangible fixed assets**

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis

Plant and Machinery

20% Reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads

Debtors include amounts recoverable on long term contracts which are stated at the net sales value of the work done after provision for contingencies and any anticipated future losses on contracts, less amounts received as progress payments on account. Any excess progress payments are included in creditors as payments on account

**Preference shares**

The company's preference shares are treated as a financial liability since they are subject to mandatory redemption for a fixed or determinable amount at a fixed or determinable time and are thus included in creditors in the financial statements rather than as part of the company's issued share capital

A M S Property Lettings Limited  
Notes to the Abbreviated Financial Statements  
For the year ended 30 April 2012

**2 Tangible fixed assets**

	<b>Tangible fixed assets</b>	<b>£</b>
<b>Cost or valuation</b>		
At 01 May 2011	929	
At 30 April 2012	<u>929</u>	
<b>Depreciation</b>		
At 01 May 2011	335	
Charge for year	119	
At 30 April 2012	<u>454</u>	
<b>Net book values</b>		
At 30 April 2012	<u>475</u>	
At 30 April 2011	<u>594</u>	

**3 Debtors.**

Debtors include an amount of £875 (2011 £875) falling due after more than one year

**4 Share capital**

	<b>2012</b>	<b>2011</b>
	<b>£</b>	<b>£</b>
<b>Allotted called up and fully paid</b>		
2 Class A shares of £1 00 each	<u>2</u>	<u>2</u>
	<u>2</u>	<u>2</u>