

Registered Number 06702099

B S GLASS AND GLAZING LTD

Abbreviated Accounts

31 December 2014

Abbreviated Balance Sheet as at 31 December 2014

	Notes	2014 £	2013 £
Fixed assets			
Tangible assets	2	25,556	20,688
		<u>25,556</u>	<u>20,688</u>
Current assets			
Stocks		18,200	12,750
Debtors		77,729	76,311
Cash at bank and in hand		46,084	44,475
		<u>142,013</u>	<u>133,536</u>
Creditors: amounts falling due within one year	3	(95,368)	(101,164)
Net current assets (liabilities)		<u>46,645</u>	<u>32,372</u>
Total assets less current liabilities		<u>72,201</u>	<u>53,060</u>
Creditors: amounts falling due after more than one year	3	(7,826)	(4,471)
Provisions for liabilities		(5,112)	(4,138)
Total net assets (liabilities)		<u>59,263</u>	<u>44,451</u>
Capital and reserves			
Called up share capital	4	1	1
Profit and loss account		59,262	44,450
Shareholders' funds		<u>59,263</u>	<u>44,451</u>

- For the year ending 31 December 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 14 December 2015

And signed on their behalf by:

B N Shorter, Director

Notes to the Abbreviated Accounts for the period ended 31 December 2014

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities

Tangible assets depreciation policy

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life as follows:

Equipment - reducing balance basis at 25% per annum

Office equipment - straight line basis over 3 years

Motor vehicles - reducing balance basis at 25% per annum

Valuation information and policy

Stock is valued at the lower of cost and net realisable value

Other accounting policies

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax.

2 Tangible fixed assets

	£
Cost	
At 1 January 2014	60,089
Additions	12,070
Disposals	-
Revaluations	-
Transfers	-
At 31 December 2014	<u>72,159</u>
Depreciation	
At 1 January 2014	39,401
Charge for the year	7,202
On disposals	-
At 31 December 2014	<u>46,603</u>
Net book values	
At 31 December 2014	<u>25,556</u>
At 31 December 2013	<u>20,688</u>

3 Creditors

	<i>2014</i>	<i>2013</i>
	<i>£</i>	<i>£</i>
Secured Debts	10,146	3,021

4 Called Up Share Capital

Allotted, called up and fully paid:

	<i>2014</i>	<i>2013</i>
	<i>£</i>	<i>£</i>
1 Ordinary shares of £1 each	1	1

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