

Registration number 06702099

B S Glass and Glazing Ltd

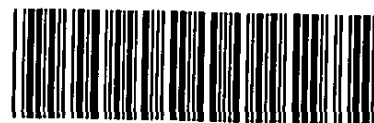
Abbreviated accounts

for the year ended 31 December 2012

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**Chartered Certified Accountants
Oxford**

MONDAY



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B S Glass and Glazing Ltd

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B S Glass and Glazing Ltd

**Abbreviated balance sheet
as at 31 December 2012**

		2012		2011	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		22,180		27,127
Current assets					
Stocks		12,747		14,302	
Debtors		78,096		72,937	
Cash at bank and in hand		46,248		22,059	
		<u>137,091</u>		<u>109,298</u>	
Creditors: amounts falling due within one year	3	(114,500)		(97,459)	
Net current assets			<u>22,591</u>		<u>11,839</u>
Total assets less current liabilities			44,771		38,966
Creditors: amounts falling due after more than one year	4		(14,226)		(25,749)
Provisions for liabilities			<u>(4,436)</u>		<u>(5,492)</u>
Net assets			<u>26,109</u>		<u>7,725</u>
Capital and reserves					
Called up share capital	5		1		1
Profit and loss account			26,108		7,724
Shareholders' funds			<u>26,109</u>		<u>7,725</u>

The director's statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on pages 3 to 5 form an integral part of these financial statements.

B S Glass and Glazing Ltd

Abbreviated balance sheet (continued)

**Director's statements required by Sections 475(2) and (3)
for the year ended 31 December 2012**

In approving these abbreviated accounts as director of the company I hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 December 2012 , and
- (c) that I acknowledge my responsibilities for
 - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The abbreviated accounts were approved by the Board on .. 25/12/13 . . and signed on its behalf by

B N Shorter
Director



Registration number 06702099

The notes on pages 3 to 5 form an integral part of these financial statements.

B S Glass and Glazing Ltd

Notes to the abbreviated financial statements for the year ended 31 December 2012

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Equipment	-	Reducing balance basis at 25% per annum
Office equipment	-	Straight line basis over 3 years
Motor vehicles	-	Reducing balance basis at 25% per annum

1.4. Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.5. Stock

Stock is valued at the lower of cost and net realisable value.

1.6. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions.

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

B S Glass and Glazing Ltd

Notes to the abbreviated financial statements for the year ended 31 December 2012

continued

1.7. Going concern

In the light of its budgeted turnover and operating costs, the director believes that the company will be able to maintain positive cash flows for the foreseeable future. As a result, the going concern basis of accounting has been adopted.

2. Fixed assets	Tangible fixed assets £
Cost	
At 1 January 2012	53,431
Additions	2,737
At 31 December 2012	<u>56,168</u>
Depreciation	
At 1 January 2012	26,304
Charge for year	7,684
At 31 December 2012	<u>33,988</u>
Net book values	
At 31 December 2012	<u>22,180</u>
At 31 December 2011	<u>27,127</u>

3. Creditors: amounts falling due within one year	2012	2011
	£	£

Creditors include the following

Secured creditors	<u>5,962</u>	<u>9,554</u>
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4. Creditors: amounts falling due after more than one year	2012	2011
	£	£

Creditors include the following

Secured creditors	<u>3,021</u>	<u>8,984</u>
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B S Glass and Glazing Ltd

**Notes to the abbreviated financial statements
for the year ended 31 December 2012**

continued

5. Share capital	2012 £	2011 £
Allotted, called up and fully paid		
1 Ordinary shares of £1 each	<u>1</u>	<u>1</u>
Equity Shares		
1 Ordinary shares of £1 each	<u>1</u>	<u>1</u>