

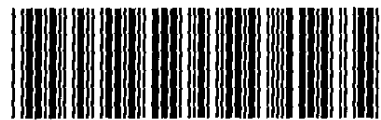
Creek Creative Community Interest Company

Company No. 06702090

**Directors' Report and
Unaudited Accounts**

31 March 2018

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	COMPANIES HOUSE	

Creek Creative Community Interest Company
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COMPANY INFORMATION

Directors

S.D.C. Giles

A.L. Maclaren

Registered Office

1 Abbey Street

Faversham

Kent

ME13 7BE

Accountants

JLK Associates Ltd

145 Junction Rd

Archway

London

N19 5PX

Creek Creative Community Interest Company

DIRECTORS REPORT

The Directors present their report and accounts for the year ended 31 March 2018.

Principal activities

The principal activity of the company during the year under review was Operation of arts facilities.

Directors

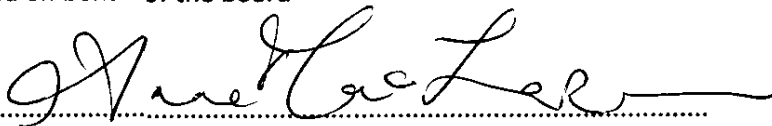
The Directors who served during the year were as follows:

S.D.C. Giles

A.L. Maclaren

The above report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006.

Signed on behalf of the board

A handwritten signature in black ink, appearing to read 'A.L. Maclaren', written over a horizontal dotted line.

A.L. Maclaren

Director

08 November 2018

Creek Creative Community Interest Company

ACCOUNTANTS REPORT ACCA

Report to the Board of directors of Creek Creative Community Interest Company on the preparation of the unaudited statutory accounts for the year ended 31 March 2018

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Creek Creative Community Interest Company for the year ended 31 March 2018 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://rulebook.accaglobal.com/>

This report is made solely to the Board of directors of Creek Creative Community Interest Company, as a body, in accordance with the terms of our engagement letter dated . Our work has been undertaken solely to prepare for your approval the accounts of Creek Creative Community Interest Company and state those matters that we have agreed to state to the the Board of directors of Creek Creative Community Interest Company, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Creek Creative Community Interest Company and its Board of directors as a body for our work or for this report.

It is your duty to ensure that Creek Creative Community Interest Company has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and loss of Creek Creative Community Interest Company. You consider that Creek Creative Community Interest Company is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Creek Creative Community Interest Company. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

JLK Associates Ltd

Accountants

145 Junction Rd

Archway

London

N19 5PX

08 November 2018

Creek Creative Community Interest Company**PROFIT AND LOSS****for the year ended 31 March 2018**

	2018	2017
	£	£
Other income	183,606	185,393
Cost of raw materials and consumables	(62,685)	(63,750)
Staff costs	(69,485)	(67,951)
Depreciation and other amounts written off assets	(12,807)	(23,513)
Other charges	(52,643)	(51,088)
Loss before tax for the financial year	<u>(14,014)</u>	<u>(20,909)</u>
Loss for the financial year	<u>(14,014)</u>	<u>(20,909)</u>

Creek Creative Community Interest Company

BALANCE SHEET

at 31 March 2018

Company No. 06702090

	2018	2017
	£	£
Fixed assets	5,439	18,246
Current assets	7,428	7,516
Creditors: Amounts falling due within one year	(4,227)	(3,108)
Net current assets	3,201	4,408
Total assets less current liabilities	8,640	22,654
Accruals and deferred income	(1,440)	(1,440)
	7,200	21,214
Capital and reserves	7,200	21,214

NOTES TO THE ACCOUNTS

1 Additional information

Creek Creative Community Interest Company is a private company limited by shares and incorporated in England and Wales.

Its registered number is:

06702090

Its registered office is:

1 Abbey Street

Faversham

Kent

ME13 7BE

These accounts have been prepared in accordance with the micro-entity provisions applicable to companies subject to the small companies regime of the Companies Act 2006.

For the year ended 31 March 2018 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the board on 15 November 2018

And signed on its behalf by:

A.L. Maclaren

Director

15 November 2018



Creek Creative Community Interest Company

DETAILED PROFIT AND LOSS ACCOUNT

for the year ended 31 March 2018

	2018	2017
	£	£
Other income		
Other operating income	63,036	58,459
Income from fixed asset investments		
Dividends receivable	118,802	117,280
Other investment income	-	1,660
	<u>118,802</u>	<u>118,940</u>
Other interest receivable		
Bank interest receivable	1,762	7,994
Other interest receivable	6	-
	<u>1,768</u>	<u>7,994</u>
Total Other income	<u>183,606</u>	<u>185,393</u>
Cost of raw materials and consumables		
Opening stock	62,685	63,750
	<u>62,685</u>	<u>63,750</u>
Staff costs		
Salaries/wages	37,135	28,705
Directors' remuneration	31,854	36,454
Employer's NIC	-	2,792
Pension costs	496	-
	<u>69,485</u>	<u>67,951</u>
Depreciation and other amounts written off assets		
Depreciation of land and buildings	14,172	16,860
Depreciation of plant and machinery	(3,178)	4,236
Depreciation of fixtures, fittings and equipment	1,813	2,417
	<u>12,807</u>	<u>23,513</u>
Other charges		
Selling and marketing costs		
Advertising and PR	1,027	1,699
	<u>1,027</u>	<u>1,699</u>
Premises costs		
Rent	13,500	13,500
Rates	3,169	3,380
Light, heat and power	11,831	8,901
Premises cleaning	2,904	1,919
Premises repairs and maintenance	11,044	10,508
	<u>42,448</u>	<u>38,208</u>
General administrative costs		
Bank charges	924	364

Creek Creative Community Interest Company

DETAILED PROFIT AND LOSS ACCOUNT

Charitable donations	158	-
Equipment repairs and maintenance	3,083	5,139
General insurances	662	1,854
Stationery and printing	492	511
Telephone, fax and broadband	1,757	1,306
	<u>7,076</u>	<u>9,174</u>
Legal and professional costs		
Accountancy and bookkeeping	2,092	2,007
	<u>2,092</u>	<u>2,007</u>
Total Other charges	<u>52,643</u>	<u>51,088</u>
Loss before tax for the financial year	(14,014)	(20,909)

Creek Creative Community Interest Company

DETAILED BALANCE SHEET NOTES

at 31 March 2018

1 Fixed assets

	2018	2017
	£	£
Tangible fixed assets	5,439	18,246
	<u>5,439</u>	<u>18,246</u>

2 Tangible fixed assets

	Total Property	Plant and machinery	Fixtures, fittings and equipment	Total
	£	£	£	£
Cost				
At 1 April 2017	112,401	6,791	43,783	162,975
At 31 March 2018	<u>112,401</u>	<u>6,791</u>	<u>43,783</u>	<u>162,975</u>
Depreciation				
At 1 April 2017	98,228	9,968	36,533	144,729
Charge for the year	14,172	(3,178)	1,813	12,807
At 31 March 2018	<u>112,400</u>	<u>6,790</u>	<u>38,346</u>	<u>157,536</u>
Net book values				
At 31 March 2018	<u>1</u>	<u>1</u>	<u>5,437</u>	<u>5,439</u>
At 31 March 2017	<u>14,173</u>	<u>(3,177)</u>	<u>7,250</u>	<u>18,246</u>

	Land and buildings	Total Property
	£	£
Cost		
At 1 April 2017	112,401	112,401
At 31 March 2018	<u>112,401</u>	<u>112,401</u>
Depreciation		
At 1 April 2017	98,228	98,228
Charge for the year	14,172	14,172
At 31 March 2018	<u>112,400</u>	<u>112,400</u>
Net book values		
At 31 March 2018	<u>1</u>	<u>1</u>
At 31 March 2017	<u>14,173</u>	<u>14,173</u>

3 Current assets

	2018	2017
	£	£
Cash at bank and in hand	7,428	7,516
	<u>7,428</u>	<u>7,516</u>

Creek Creative Community Interest Company
DETAILED BALANCE SHEET NOTES

4 Creditors:

amounts falling due within one year

	2018	2017
	£	£
Corporation tax	1	1
Other taxes and social security	1,119	-
Loans from directors	3,107	3,107
	<u>4,227</u>	<u>3,108</u>

5 Accruals and deferred income

	2018	2017
	£	£
Accruals	1,440	1,440
	<u>1,440</u>	<u>1,440</u>

6 Capital and reserves

Share Capital

	Profit and loss account	Total share capital and reserves
	£	£
At 1 April 2017	21,214	21,214
Loss for the period	(14,014)	(14,014)
At 31 March 2018	<u>7,200</u>	<u>7,200</u>

Corporation Tax Calculation			Adjusted Trading Profits	Bank, etc. Interest & NTLR Profits	Pr Bt P
		Current Period Profits	-	6	
Brought Forward	Pre	Trading Losses	-		
Losses/Deficits used in	1st	NTLR Deficits		-	
this Computation	April	Property Business Losses	-	-	
	2017	Non-trading Losses on Intangible Fixed Assets	-	-	
	Post	Trading Losses	-		
	1st	NTLR Deficits	-	-	
	April	Property Business Losses	-	-	
	2017	Non-trading Losses on Intangible Fixed Assets	-	-	
		<i>Sub-totals</i>	-	6	
		Trading Losses carried back from later period	-	-	
Current Period	Pre	Trading Losses		-	
Losses/Deficits used in	1st	NTLR Deficits	-		
this Computation	April	Property Business Losses	-	-	
against General Profits	2017	Non-trading Losses on Intangible Fixed Assets	-	-	
	Post	Trading Losses		(6)	
	1st	NTLR Deficits	-		
	April	Property Business Losses	-	-	
	2017	Non-trading Losses on Intangible Fixed Assets	-	-	
		<i>Sub-totals</i>	-	-	
					Us
					Charges Surre
					Unused qualifying donations - car
					Group Relief for
					Profits Charge

For period 01/04/2017 to 31/03/2018

Corporation Tax Payable

File

2

Losses Memorandum

		Pre 1 April 2017			
	Adjusted	NTLR	Property	Non-trading	Ac
	Trading	Deficits	Business	Losses on	Ti
	Losses		Losses	IFAs	L
Brought Forward	40,237		-		
Used in this Computation	-	-	-	-	
Surrendered for Group Relief					
Brought Forward Losses After Reliefs Taken	40,237	-	-	-	
Current Period	-	-	-	-	
Surrendered for R&D Credit	-				
Used in this Computation Against General Profits	-	-	-	-	
Surrendered for Group Relief	-	-	-	-	
Carried back to Earlier Period	-	-			
Terminal loss claim? [Y/N]					
Carried Forward Losses After Reliefs Taken	40,237	-	-	-	

For period 01/04/2017 to 31/03/2018

2008-2/15

CIC 34

Community Interest Company Report

For official use
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*Please
complete in
typescript, or
in bold black
capitals.*

**Company Name in
full**

Creek Creative Community Interest Company

Company Number

06702090

Year Ending

31 March 2018

This template illustrates what the Regulator of Community Interest Companies considers to be best practice for completing a simplified community interest company report. All such reports must be delivered in accordance with section 34 of the Companies (Audit, Investigations and Community Enterprise) Act 2004 and contain the information required by Part 7 of the Community Interest Company Regulations 2005. For further guidance see chapter 8 of the Regulator's guidance notes and the alternate example provided for a more complex company with more detailed notes.

(N.B. A Filing Fee of £15 is payable on this document. Please enclose a cheque or postal order payable to Companies House)

PART 1 - GENERAL DESCRIPTION OF THE COMPANY'S ACTIVITIES AND IMPACT

In the space provided below, please insert a general account of the company's activities in the financial year to which the report relates, including a description of how they have benefited the community.

The company has set up and developed a Community and Arts Centre in Faversham, providing employment and facilities to artists, and access to art for all within the Faversham area and beyond.

(If applicable, please just state "A social audit report covering these points is attached").

(Please continue on separate continuation sheet if necessary.)

PART 2 – CONSULTATION WITH STAKEHOLDERS – Please indicate who the company's stakeholders are; how the stakeholders have been consulted and what action, if any, has the company taken in response to feedback from its consultations? If there has been no consultation, this should be made clear.

The principal stakeholders are the company directors, donors, artists and other contributors, who have been consulted at public assemblies.

(If applicable, please just state "A social audit report covering these points is attached").

PART 3 – DIRECTORS' REMUNERATION – if you have provided full details in your accounts you need not reproduce it here. Please clearly identify the information within the accounts and confirm that, "There were no other transactions or arrangements in connection with the remuneration of directors, or compensation for director's loss of office, which require to be disclosed" (See example with full notes). If no remuneration was received you must state that "no remuneration was received" below.

The directors' remuneration is shown in the accounts and described as such. There were no other transactions or arrangements in connection with the remuneration of directors, or compensation for director's loss of office which require to be disclosed.

PART 4 – TRANSFERS OF ASSETS OTHER THAN FOR FULL CONSIDERATION – Please insert full details of any transfers of assets other than for full consideration e.g. Donations to outside bodies. If this does not apply you must state that "no transfer of assets other than for full consideration has been made" below.

No transfer of assets other than for full consideration has been made.

(Please continue on separate continuation sheet if necessary.)

PART 5 – SIGNATORY

The original report must be signed by a director or secretary of the company

Signed



Date

21/12/18

Office held (delete as appropriate) Director/Secretary

You do not have to give any contact information in the box opposite but if you do, it will help the Registrar of Companies to contact you if there is a query on the form. The contact information that you give will be visible to searchers of the public record.

Tel	
DX Number	DX Exchange

When you have completed and signed the form, please attach it to the accounts and send both forms by post to the Registrar of Companies at:

For companies registered in England and Wales: Companies House, Crown Way, Cardiff, CF14 3UZ
DX 33050 Cardiff

For companies registered in Scotland: Companies House, 4th Floor, Edinburgh Quay 2, 139
Fountainbridge, Edinburgh, EH3 9FF DX 235 Edinburgh or LP – 4 Edinburgh 2

For companies registered in Northern Ireland: Companies House, 2nd Floor, The Linenhall, 32-38
Linenhall Street, Belfast, BT2 8BG

The accounts and CIC34 **cannot** be filed online

(N.B. Please enclose a cheque for £15 payable to Companies House)