

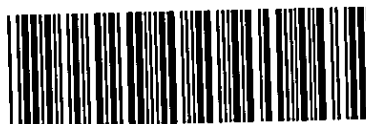
**Creek Creative Community Interest Company**

**Company No. 06702090**

**Directors' Report and  
Unaudited Accounts**

**31 March 2015**

TUESDAY



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COMPANIES HOUSE

**Creek Creative Community Interest Company**  
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**Creek Creative Community Interest Company**  
**COMPANY INFORMATION**

**Directors**

P.E. Doyle  
S O C. Giles  
A.L. Maclaren

**Registered Office**

1 Abbey Street  
Faversham  
Kent  
ME13 7BE

**Accountants**

JLK Associates Ltd  
145 Junction Rd  
Archway  
London  
N19 5PX

**Creek Creative Community Interest Company**  
**DIRECTORS REPORT**

The Directors present their report and accounts for the year ended 31 March 2015.

**Principal activities**

The principal activity of the company during the year under review was Operation of arts facilities.

**Directors**

The Directors who served during the year were as follows.

P.E Doyle

S.D C Giles

A.L. Maclaren

The above report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006 The company has no share capital, being a Community Interest Company.

Signed on behalf of the board

A handwritten signature in black ink, appearing to read 'A. Maclaren', with a long horizontal flourish extending to the right.

A.L. Maclaren

Director

30 September 2015

**Creek Creative Community Interest Company**  
**ACCOUNTANTS REPORT ACCA**

**Report to the Board of directors of Creek Creative Community Interest Company on the  
preparation of the unaudited statutory accounts for the year ended 31 March 2015**

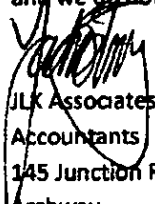
In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Creek Creative Community Interest Company for the year ended 31 March 2015 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://rulebook accaglobal com/>

This report is made solely to the Board of directors of Creek Creative Community Interest Company, as a body, in accordance with the terms of our engagement letter dated . Our work has been undertaken solely to prepare for your approval the accounts of Creek Creative Community Interest Company and state those matters that we have agreed to state to the the Board of directors of Creek Creative Community Interest Company, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www accaglobal com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Creek Creative Community Interest Company and its Board of directors as a body for our work or for this report

It is your duty to ensure that Creek Creative Community Interest Company has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Creek Creative Community Interest Company. You consider that Creek Creative Community Interest Company is exempt from the statutory audit requirement for the year

We have not been instructed to carry out an audit or a review of the accounts of Creek Creative Community Interest Company. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts



JLK Associates Ltd  
Accountants  
145 Junction Rd  
Archway  
London  
N19 5PX  
30 September 2015

**Creek Creative Community Interest Company****PROFIT AND LOSS ACCOUNT****for the year ended 31 March 2015**

	<b>Notes</b>	<b>2015</b>	<b>2014</b>
		<b>£</b>	<b>£</b>
Cost of sales		<u>(43,068)</u>	<u>(56,933)</u>
Gross loss		(43,068)	(56,933)
Administrative expenses		(134,357)	(93,492)
Other operating income		<u>183,744</u>	<u>148,195</u>
Operating profit/(loss)	2	6,319	(2,230)
Other interest receivable	3	4	-
Profit/(Loss) on ordinary activities before taxation		<u>6,323</u>	<u>(2,230)</u>
Taxation		(1)	-
Profit/(Loss) for the financial year after taxation		<u>6,322</u>	<u>(2,230)</u>

**Creek Creative Community Interest Company**  
**RECOGNISED GAINS AND LOSSES**  
**for the year ended 31 March 2015**

	<b>Notes</b>	<b>2015</b>	<b>2014</b>
		<b>£</b>	<b>£</b>
<b>Profit/(Loss) for the financial year</b>		<b>6,322</b>	<b>(2,230)</b>
<b>Total recognised gains and losses related to the year</b>		<b>6,322</b>	<b>(2,230)</b>
<b>Total recognised gains and losses since last accounts</b>		<b>6,322</b>	

**Creek Creative Community Interest Company****BALANCE SHEET**

at 31 March 2015

Company No.06702090

	Notes	2015 £	2014 £
<b>Fixed assets</b>			
Tangible assets	4	62,195	83,823
		<u>62,195</u>	<u>83,823</u>
<b>Current assets</b>			
Cash at bank and In hand		11,777	6,381
		<u>11,777</u>	<u>6,381</u>
<b>Creditors: Amount falling due within one year</b>	5	(4,548)	(19,602)
<b>Net current assets/(liabilities)</b>		7,229	(13,221)
<b>Total assets less current liabilities</b>		69,424	70,602
<b>Creditors: Amounts falling due after more than one year</b>	6	-	(7,500)
<b>Net assets</b>		<u>69,424</u>	<u>63,102</u>
<b>Capital and reserves</b>			
Profit and loss account	7	69,424	63,102
<b>Shareholder's funds</b>		<u>69,424</u>	<u>63,102</u>

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime of the Companies Act 2006 and the Financial Reporting Standard for Smaller Entities (effective January 2015)

For the year ended 31 March 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the board on 30 September 2015

And signed on its behalf by:



A.L. Maclaren

Director

30 September 2015



**Creek Creative Community Interest Company**  
**NOTES TO THE ACCOUNTS**

for the year ended 31 March 2015

**1 Accounting policies**

**Basis of preparation**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015) ["the FRSSE"].

**Turnover**

Turnover represents the amounts (excluding value added tax) derived from the provision of goods and services to customers.

**Tangible fixed assets and depreciation**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Leasehold land and buildings	15% On cost
Plant and machinery	25% Reducing Balance
Furniture, fittings and equipment	25% Reducing Balance

**2 Operating Profit/(Loss)**

	2015	2014
	£	£
This is stated after charging		
Depreciation of owned fixed assets	21,628	23,216

**3 Other interest receivable**

	2015	2014
	£	£
Bank interest receivable	4	-
	<u>4</u>	<u>-</u>

**4 Tangible fixed assets**

	Land and buildings	Plant and machinery	Fixtures, fittings and equipment	Total
	£	£	£	£
<b>Cost or revaluation</b>				
At 1 April 2014	112,401	6,791	43,783	162,975
At 31 March 2015	<u>112,401</u>	<u>6,791</u>	<u>43,783</u>	<u>162,975</u>
<b>Depreciation</b>				
At 1 April 2014	47,648	4,908	26,596	79,152
Charge for the year	16,860	471	4,297	21,628
At 31 March 2015	<u>64,508</u>	<u>5,379</u>	<u>30,893</u>	<u>100,780</u>
<b>Net book values</b>				
At 31 March 2015	<u>47,893</u>	<u>1,412</u>	<u>12,890</u>	<u>62,195</u>
At 31 March 2014	<u>64,753</u>	<u>1,883</u>	<u>17,187</u>	<u>83,823</u>

**Creek Creative Community Interest Company**  
**NOTES TO THE ACCOUNTS**

**5 Creditors:**

amounts falling due within one year

	2015	2014
	£	£
Other loans	-	3,805
Loans from directors	3,107	3,107
Accruals and deferred income	1,440	12,690
	<u>4,548</u>	<u>19,602</u>

**6 Creditors:**

amounts falling due after more than one year

	2015	2014
	£	£
Accruals and deferred income	-	7,500
	<u>-</u>	<u>7,500</u>

**7 Reserves**

	Profit and loss account £
At 1 April 2014	63,102
Profit for the period	6,322
At 31 March 2015	<u>69,424</u>

**8 Related party disclosures**

	2015	2014
	£	£
<i>Transactions with related parties</i>		
<i>Controlling party</i>		
Immediate controlling party	No single party controls the company	

**Creek Creative Community Interest Company**  
**DETAILED PROFIT AND LOSS ACCOUNT**  
for the year ended 31 March 2015

	2015 £	2014 £
<b>Cost of sales</b>		
Catering and Events	43,068	56,933
	<u>43,068</u>	<u>56,933</u>
<b>Cost of sales</b>	43,068	56,933
<b>Gross loss</b>	(43,068)	(56,933)
<b>Selling and marketing costs</b>		
Other selling and marketing costs		
Advertising and PR	1,768	2,079
	<u>1,768</u>	<u>2,079</u>
<b>Other administrative costs</b>		
Employee costs		
Salaries/wages	7,904	-
Directors' remuneration	33,046	31,730
Employer's NIC	364	2,254
	<u>41,314</u>	<u>33,984</u>
Premises costs		
Rent	13,500	14,000
Rates	5,300	3,701
Light, heat and power	8,576	7,880
Premises cleaning	1,154	928
Premises repairs and maintenance	32,268	-
Other premises costs	-	2,049
	<u>60,798</u>	<u>28,558</u>
<b>General administrative costs, including depreciation and amortisation</b>		
Depreciation of improvements to property	16,860	16,860
Depreciation of plant and machinery	471	628
Depreciation of fixtures, fittings and equipment	4,297	5,728
Bank charges	518	224
Equipment repairs and maintenance	4,104	-
General insurances	539	1,306
Stationery and printing	792	1,062
Sundry expenses	-	408
Telephone, fax and broadband	1,441	1,215
	<u>29,022</u>	<u>27,431</u>
<b>Legal and professional costs</b>		
Accountancy and bookkeeping	1,455	1,440
	<u>1,455</u>	<u>1,440</u>
<b>Administrative expenses</b>	134,357	93,492
<b>Other operating income</b>		

**Creek Creative Community Interest Company**  
**DETAILED PROFIT AND LOSS ACCOUNT**

Studio & Other Rents	65,757	50,222
Catering & Events	36,478	77,594
Grants & Donations	33,351	4,100
Commissions	26,908	5,029
Government Grants	21,250	11,250
	<u>183,744</u>	<u>148,195</u>
<b>Operating profit/(loss)</b>	<b>6,319</b>	<b>(2,230)</b>
Other interest receivable		
Bank interest receivable	<u>4</u>	<u>-</u>
	<u>4</u>	<u>-</u>
<b>Profit/(Loss) on ordinary activities before taxation</b>	<b><u>6,323</u></b>	<b><u>(2,230)</u></b>

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# CIC 34

## Community Interest Company Report

For official use  
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*Please  
complete in  
typescript, or  
in bold black  
capitals.*

Company Name in  
full

Creek Creative Community Interest Company

Company Number

06702090

Year Ending

31 March 2015

This template illustrates what the Regulator of Community Interest Companies considers to be best practice for completing a simplified community interest company report. All such reports must be delivered in accordance with section 34 of the Companies (Audit, Investigations and Community Enterprise) Act 2004 and contain the information required by Part 7 of the Community Interest Company Regulations 2005. For further guidance see chapter 8 of the Regulator's guidance notes and the alternate example provided for a more complex company with more detailed notes.

**(N.B. A Filing Fee of £15 is payable on this document. Please enclose a cheque or postal order payable to Companies House)**

**PART 1 - GENERAL DESCRIPTION OF THE COMPANY'S ACTIVITIES AND IMPACT**

In the space provided below, please insert a general account of the company's activities in the financial year to which the report relates, including a description of how they have benefited the community.

The company has set up and developed a Community and Arts Centre in Faversham, providing employment and facilities to artists, and access to art for all within the Faversham area and beyond.

*(If applicable, please just state "A social audit report covering these points is attached")*

***(Please continue on separate continuation sheet if necessary)***

**PART 2 – CONSULTATION WITH STAKEHOLDERS** – Please indicate who the company's stakeholders are, how the stakeholders have been consulted and what action, if any, has the company taken in response to feedback from its consultations? If there has been no consultation, this should be made clear

The principal stakeholders are the company directors, donors, artists and other contributors, who have been consulted at public assemblies

*(If applicable, please just state "A social audit report covering these points is attached")*

**PART 3 – DIRECTORS' REMUNERATION** – if you have provided full details in your accounts you need not reproduce it here Please clearly identify the information within the accounts and confirm that, "There were no other transactions or arrangements in connection with the remuneration of directors, or compensation for director's loss of office, which require to be disclosed" (See example with full notes) If no remuneration was received you must state that "no remuneration was received" below

**The directors' remuneration is shown in the accounts and described as such.**  
**There were no other transactions or arrangements in connection with the remuneration of directors, or compensation for director's loss of office which require to be disclosed**

**PART 4 – TRANSFERS OF ASSETS OTHER THAN FOR FULL CONSIDERATION** – Please insert full details of any transfers of assets other than for full consideration e g Donations to outside bodies If this does not apply you must state that "no transfer of assets other than for full consideration has been made" below


No transfer of assets other than for full consideration has been made

*(Please continue on separate continuation sheet if necessary)*

## PART 5 – SIGNATORY

The original report must be signed by a director or secretary of the company

Signed



Date

5/1/16

You do not have to give any contact information in the box opposite but if you do, it will help the Registrar of Companies to contact you if there is a query on the form. The contact information that you give will be visible to searchers of the public record.

Office held (delete as appropriate) Director/Secretary

Anne Maclaren	
1 Abbey Street Faversham Kent ME13 7BE	
Tel 01795 535515	
DX Number	DX Exchange

When you have completed and signed the form, please attach it to the accounts and send both forms by post to the Registrar of Companies at:

*For companies registered in England and Wales:* Companies House, Crown Way, Cardiff, CF14 3UZ  
DX 33050 Cardiff

*For companies registered in Scotland:* Companies House, 4<sup>th</sup> Floor, Edinburgh Quay 2, 139  
Fountainbridge, Edinburgh, EH3 9FF DX 235 Edinburgh or LP – 4 Edinburgh 2

*For companies registered in Northern Ireland:* Companies House, 2nd Floor, The Linenhall, 32-38  
Linenhall Street, Belfast, BT2 8BG

The accounts and CIC34 cannot be filed online

**(N.B. Please enclose a cheque for £15 payable to Companies House)**