

REGISTERED NUMBER: 06701665 (England and Wales)

Financial Statements
for the Year Ended 30 September 2017
for
NETWORK CARE (UK) LTD

**Contents of the Financial Statements
for the Year Ended 30 September 2017**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

NETWORK CARE (UK) LTD

Company Information for the Year Ended 30 September 2017

DIRECTORS:

S H C Cassidy
Mrs E Cassidy

REGISTERED OFFICE:

15 Queen Square
Leeds
West Yorkshire
LS2 8AJ

REGISTERED NUMBER:

06701665 (England and Wales)

ACCOUNTANTS:

Rawse, Varley & Co
Chartered Accountants
Lloyds Bank Chambers
Hustlergate
Bradford
BD1 1UQ

NETWORK CARE (UK) LTD (REGISTERED NUMBER: 06701665)

**Balance Sheet
30 September 2017**

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Tangible assets	3		243		419
CURRENT ASSETS					
Debtors	4	36,308		40,288	
Cash at bank		<u>70,537</u>		<u>44,500</u>	
		106,845		84,788	
CREDITORS					
Amounts falling due within one year	5	<u>66,224</u>		<u>61,601</u>	
NET CURRENT ASSETS			<u>40,621</u>		<u>23,187</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			40,864		23,606
PROVISIONS FOR LIABILITIES			<u>46</u>		<u>84</u>
NET ASSETS			<u>40,818</u>		<u>23,522</u>
CAPITAL AND RESERVES					
Called up share capital	6		8		8
Capital redemption reserve			2		2
Retained earnings			<u>40,808</u>		<u>23,512</u>
SHAREHOLDERS' FUNDS			<u>40,818</u>		<u>23,522</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

Balance Sheet - continued
30 September 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 28 June 2018 and were signed on its behalf by:

S H C Cassidy - Director

**Notes to the Financial Statements
for the Year Ended 30 September 2017**

1. STATUTORY INFORMATION

Network Care (UK) Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

This is the first year for which financial statements have been prepared under FRS 102. No adjustments were required on transition to FRS 102.

Turnover

Turnover represents the invoice value of services supplied to clients for the year, less allowances and excluding value added tax.

Tangible fixed assets

Tangible fixed assets are stated at cost less depreciation.

Depreciation is calculated to write off the cost less estimated residual value of the assets over their useful expected lives at the following annual rate:

Furniture and equipment - 25% of cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease terms.

Notes to the Financial Statements - continued
for the Year Ended 30 September 2017

3. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 October 2016	2,255
Additions	125
At 30 September 2017	<u>2,380</u>
DEPRECIATION	
At 1 October 2016	1,836
Charge for year	301
At 30 September 2017	<u>2,137</u>
NET BOOK VALUE	
At 30 September 2017	<u>243</u>
At 30 September 2016	<u>419</u>

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade debtors	29,528	29,443
Prepayments and accrued income	<u>6,780</u>	<u>10,845</u>
	<u>36,308</u>	<u>40,288</u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade creditors	20,673	17,691
Corporation tax	18,231	11,825
Social security and other taxes	15,820	18,937
Directors' current accounts	2,536	1,978
Accruals and deferred income	<u>8,964</u>	<u>11,170</u>
	<u>66,224</u>	<u>61,601</u>

6. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			2017	2016
Number:	Class:	Nominal value:	£	£
8	Ordinary	£1	<u>8</u>	<u>8</u>

7. RELATED PARTY DISCLOSURES

The directors operate a current account with the company. The account is interest free, repayable on demand and was in credit throughout the year. The year end balance owing to the directors is disclosed in note 9.

Dividends were paid to the directors during the year of £54,700 (2016 - £35,000).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.