

# A & M E Hass Ltd

Unaudited Abbreviated Accounts ,  
for the year ended 31 December 2013

**A & M E Hass Ltd**  
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**A & M E Hass Ltd**  
**(Registration number: 06701565)**  
**Abbreviated Balance Sheet at 31 December 2013**

	Note	2013	2012
	£	£	£
<b>Fixed assets</b>			
Intangible fixed assets		-	2,400
Tangible fixed assets		<u>350,635</u>	<u>372,244</u>
		350,635	374,644
<b>Current assets</b>			
Stocks	61,912		59,687
Debtors	<u>54,333</u>		<u>50,877</u>
	116,245		110,564
	(		(
<b>Creditors: Amounts falling due within one year</b>	<u>141,925</u>		<u>196,770</u>
	)		)
<b>Net current liabilities</b>		(25,680)	(86,206)
		<u>)</u>	<u>)</u>
<b>Total assets less current liabilities</b>		324,955	288,438
		(	(
<b>Creditors: Amounts falling due after more than one year</b>		259,910	236,789
		)	)
<b>Provisions for liabilities</b>		<u>(7,073)</u>	<u>(8,269)</u>
<b>Net assets</b>		<u>57,972</u>	<u>43,380</u>
<b>Capital and reserves</b>			
Called up share capital	<u>3</u>	100	100
Profit and loss account		<u>57,872</u>	<u>43,280</u>
<b>Shareholders' funds</b>		<u>57,972</u>	<u>43,380</u>

**A & M E Hass Ltd**  
**(Registration number: 06701565)**  
**Abbreviated Balance Sheet at 31 December 2013**

For the year ended 31 December 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the Board on 14 May 2014 and signed on its behalf by:

.....  
Mr A F Hass  
Director

.....  
Mrs M E Hass  
Director

**A & M E Hass Ltd**  
**Notes to the Abbreviated Accounts for the year Ended 31 December 2013**

**1 Accounting policies**

**Basis of preparation**

The accounts have been prepared under the historical cost convention, excluding the herd, which has been recognised on the balance sheet using the herd basis, in line with the tax treatment of Section 124 of the Income Tax (Trade and Other Income) Act 2005.

The accounts do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirements to prepare such a statement.

**Turnover**

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

**Goodwill**

Positive goodwill is capitalised, classified as an asset on the balance sheet and amortised on a straight line basis over its useful economic life. It is reviewed for impairment at the end of the first full financial year following the acquisition and in other periods if events or changes in circumstances indicate that the carrying value may not be recoverable.

**Amortisation**

Amortisation is provided on all intangible fixed assets so as to write off the cost, less any estimated residual value, over their expected life as follows

<b>Asset class</b>	<b>Amortisation method and rate</b>
Milk Quota	25% straight line
Single Farm Payment	12.50% straight line

**Depreciation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over the expected useful economic life as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Property improvements	10% Straight line
Plant and machinery	15% Reducing balance
Office equipment	25% Reducing balance

**Stock**

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete, damaged stock and slow moving stocks. Net realisable value is based on selling price less costs to completion and selling costs. Cost is based on using the anticipated convention set out in HS232 to arrive at deemed costs where actual costs are not actually ascertainable.

## A & M E Hass Ltd

### Notes to the Abbreviated Accounts for the year Ended 31 December 2013

#### Deferred tax

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE. Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

#### Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

#### 2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
<b>Cost</b>			
At 1 January 2013	21,500	416,332	437,832
Disposals	-	(11,000)	(11,000)
At 31 December 2013	<u>21,500</u>	<u>405,332</u>	<u>426,832</u>
<b>Depreciation</b>			
At 1 January 2013	19,100	44,088	63,188
Charge for the year	<u>2,400</u>	<u>10,609</u>	<u>13,009</u>
At 31 December 2013	<u>21,500</u>	<u>54,697</u>	<u>76,197</u>
<b>Net book value</b>			
At 31 December 2013	<u>-</u>	<u>350,635</u>	<u>350,635</u>
At 31 December 2012	<u>2,400</u>	<u>372,244</u>	<u>374,644</u>

#### 3 Share capital

##### Allotted, called up and fully paid shares

	2013		2012	
	No.	£	No.	£
Ordinary shares of £1 each	100	100	100	100

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