

A & M E Hass Ltd

Unaudited Abbreviated Accounts ,
for the year ended 31 December 2015

A & M E Hass Ltd
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A & M E Hass Ltd
(Registration number: 06701565)
Abbreviated Balance Sheet at 31 December 2015

	Note	2015	2014
	£	£	£
Fixed assets			
Tangible fixed assets		206,920	185,061
Current assets			
Stocks	39,903		35,164
Debtors	26,912		24,306
Cash at bank and in hand	<u>30,255</u>		<u>22,861</u>
	97,070		82,331
	((
Creditors: Amounts falling due within one year	<u>34,996</u>		<u>26,884</u>
))
Net current assets		<u>62,074</u>	<u>55,447</u>
Total assets less current liabilities		268,994	240,508
		((
Creditors: Amounts falling due after more than one year		<u>271,725</u>	<u>244,599</u>
))
Provisions for liabilities		<u>(9,535)</u>	<u>(11,145)</u>
Net liabilities		<u>(12,266)</u>	<u>(15,236)</u>
Capital and reserves			
Called up share capital	<u>3</u>	100	100
		((
Profit and loss account	<u>12,366</u>		<u>15,336</u>
))
Shareholders' deficit		<u>(12,266)</u>	<u>(15,236)</u>

A & M E Hass Ltd
(Registration number: 06701565)
Abbreviated Balance Sheet at 31 December 2015

For the year ended 31 December 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the Board on 4 July 2016 and signed on its behalf by:

.....
Mr A F Hass
Director

.....
Mrs M E Hass
Director

A & M E Hass Ltd
Notes to the Abbreviated Accounts for the year Ended 31 December 2015

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention, excluding the herd, which has been recognised on the balance sheet using the herd basis, in line with the tax treatment of Section 124 of the Income Tax (Trade and Other Income) Act 2005.

The accounts do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirements to prepare such a statement.

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Amortisation

Amortisation is provided on all intangible fixed assets so as to write off the cost, less any estimated residual value, over their expected life as follows

Asset class	Amortisation method and rate
Single Farm Payment	12.50% straight line

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over the expected useful economic life as follows:

Asset class	Depreciation method and rate
Property improvements	10% Straight line
Plant and machinery	15% Reducing balance
Office equipment	25% Reducing balance

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete, damaged stock and slow moving stocks. Net realisable value is based on selling price less costs to completion and selling costs. Cost is based on using the anticipated convention set out in HS232 to arrive at deemed costs where actual costs are not actually ascertainable.

Deferred tax

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE. Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

A & M E Hass Ltd

Notes to the Abbreviated Accounts for the year Ended 31 December 2015

Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 January 2015	21,500	251,389	272,889
Additions	-	34,454	34,454
Disposals	(2,303)	-	(2,303)
At 31 December 2015	19,197	285,843	305,040
Depreciation			
At 1 January 2015	21,500	66,328	87,828
Charge for the year	-	12,595	12,595
Eliminated on disposals	(2,303)	-	(2,303)
At 31 December 2015	19,197	78,923	98,120
Net book value			
At 31 December 2015	-	206,920	206,920
At 31 December 2014	-	185,061	185,061

3 Share capital

Allotted, called up and fully paid shares

	2015		2014	
	No.	£	No.	£
Ordinary shares of £1 each	100	100	100	100

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