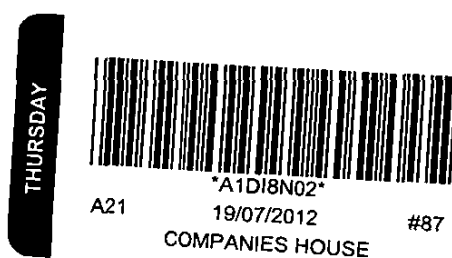


COMPANY REGISTRATION NUMBER 06701565

**A & M E HASS LTD**  
**UNAUDITED ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED**  
**31 DECEMBER 2011**



**A & M E HASS LTD**  
**ABBREVIATED ACCOUNTS**  
**YEAR ENDED 31 DECEMBER 2011**

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**A & M E HASS LTD**  
**ABBREVIATED BALANCE SHEET**  
**31 DECEMBER 2011**

	Note	2011 £	2010 £
<b>Fixed assets</b>	<b>2</b>		
Intangible assets		5,375	10,750
Tangible assets		<u>369,229</u>	<u>348,957</u>
		374,604	359,707
<b>Current assets</b>			
Stocks		43,629	33,127
Debtors		67,419	55,026
Cash at bank and in hand		<u>149</u>	<u>94</u>
		111,197	88,247
<b>Creditors: Amounts falling due within one year</b>	<b>3</b>	<u>449,755</u>	<u>413,433</u>
<b>Net current liabilities</b>		(338,558)	(325,186)
<b>Total assets less current liabilities</b>		36,046	34,521
<b>Provisions for liabilities</b>		<u>8,606</u>	<u>7,380</u>
		<u>27,440</u>	<u>27,141</u>
<b>Capital and reserves</b>			
Called-up equity share capital	<b>4</b>	100	100
Profit and loss account		<u>27,340</u>	<u>27,041</u>
<b>Shareholders' funds</b>		<u>27,440</u>	<u>27,141</u>

The Balance sheet continues on the following page  
The notes on pages 3 to 5 form part of these abbreviated accounts

## A & M E HASS LTD

### ABBREVIATED BALANCE SHEET *(continued)*

31 DECEMBER 2011

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The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477(2), and that no member or members have requested an audit pursuant to section 476(1) of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps proper accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved by the directors and authorised for issue on 7/7/12, and are signed on their behalf by



Mr A F Hass  
Director

Company Registration Number 06701565

The notes on pages 3 to 5 form part of these abbreviated accounts

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**A & M E HASS LTD**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 31 DECEMBER 2011**

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**1. Accounting policies**

**Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

**Amortisation**

Amortisation is calculated so as to write off the cost of an asset, net of anticipated disposal proceeds, over the useful economic life of that asset as follows

Single payment scheme	- 25% straight line
Milk quota	- 25% straight line

**Fixed assets**

All fixed assets are initially recorded at cost

**Depreciation**

Depreciation is calculated so as to write off the cost of an asset, net of anticipated disposal proceeds, over the useful economic life of that asset as follows

Freehold property	- 10% straight line
Plant and machinery	- 15% reducing balance
Office equipment	- 25% reducing balance

**Stocks**

Stock is valued at the lower of cost and net realisable value. Cost is determined on a first in first out basis. Net realisable value represents estimated selling price less costs to complete and sell. Provision is made for slow moving, obsolete or damaged stock where the net realisable value is less than cost.

**Operating lease agreements**

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

**A & M E HASS LTD**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 31 DECEMBER 2011**

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**1. Accounting policies** *(continued)*

**Deferred taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date, where transactions or events that result in an obligation to pay more or a right to pay less tax in the future have occurred by the balance sheet date with certain limited exceptions

Deferred tax is calculated on an undiscounted basis at the tax rates that are expected to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

**Financial instruments**

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

# A & M E HASS LTD

## NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 DECEMBER 2011

### 2. Fixed assets

	Intangible Assets £	Tangible Assets £	Total £
<b>Cost</b>			
At 1 January 2011	21,500	369,426	390,926
Additions	—	32,245	32,245
<b>At 31 December 2011</b>	<u>21,500</u>	<u>401,671</u>	<u>423,171</u>
<b>Depreciation</b>			
At 1 January 2011	10,750	20,469	31,219
Charge for year	5,375	11,973	17,348
<b>At 31 December 2011</b>	<u>16,125</u>	<u>32,442</u>	<u>48,567</u>
<b>Net book value</b>			
<b>At 31 December 2011</b>	<u>5,375</u>	<u>369,229</u>	<u>374,604</u>
At 31 December 2010	<u>10,750</u>	<u>348,957</u>	<u>359,707</u>

### 3. Creditors: Amounts falling due within one year

The following liabilities disclosed under creditors falling due within one year are secured by the company

	2011 £	2010 £
Bank loans and overdrafts	<u>258,136</u>	<u>100,710</u>

### 4. Share capital

Allotted, called up and fully paid:

	2011 No	£	2010 No	£
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>