

The Insolvency Act 1986

Notice of statement of affairs**2.16B**

Name of Company Navetas Energy Management Ltd	Company Number 06700292
In the High Court of Justice, Chancery Division, Bristol District Registry (full name of court)	Court case number 204 of 2015

We Zelf Hussain and David Christian Chubb of PricewaterhouseCoopersLLP, 7 More London Riverside, London, SE1 2RT

attach a copy of:-
the statement(s) of affairs,
in respect of the administration of the above company.

Signed 
Joint Administrator

Dated 26/5/15

Contact Details:

You do not have to give any contact information in the box opposite but if you do, it will help Companies House to contact you if there is a query on the form. The contact information that you give will be visible to searchers of the public record

Jordan Sleightholme	
Benson House, 33 Wellington Street, Leeds, LS1 4JP	
	Tel 0113 289 4631
DX Number	DX Exchange



A26 *A48E1EL4* #228
28/05/2015
COMPANIES HOUSE

When you have completed and signed this form please send it to the Registrar of Companies at
Companies House, Crown Way, Cardiff, CF14 3UZ DX 33050 Cardiff

THURSDAY

Statement of affairs

Name of Company
Navetas Energy Management Limited

Company number

06700292

In the
High Court of Justice, Chancery Division, Bristol
District Registry

[full name of court]

Court case number

204 of 2015

Statement as to the affairs of Navetas Energy Management Limited, 17A Deben Mill Business Centre, Old Maltings Approach, Woodbridge Suffolk, IP12 1BL

on the 21 April 2015, the date that the company entered administration.

Statement of Truth

I believe that the facts stated in this statement of affairs are a full, true and complete statement of the affairs of the above named company as at 21 April 2015 the date that the company entered administration

Full name CHRISTOPHER MARK SAUNDERS

Signed 

Dated 20/5/15

A – Summary of Assets

Assets

Assets subject to fixed charge:

NONE

Assets subject to floating charge:

Technology Patents & Brand
 Lab Equipment & Other Engineering & IT Equipment
 Office Furniture
 Manufacturing Equipment
 Stock
 Trade Debtors
 Cash at Bank
 VAT Refund
 Inter Co Loan (Intelligent Sustainable Energy Ltd)
 Shares held in Intelligent Sustainable Energy Ltd
 Disaggregation Technology Licence with Sensus

Uncharged assets:

NONE

Estimated total assets available for preferential creditors

Book Value £	Estimated to Realise £
NIL	NIL
NIL	£1,000
£8,290	£5,672
£470	£470
£70,916	£7,092
£11,973	£2,702
£42,414	£13,499
£104,033	£104,033
£1,525	£1,525
£3,484,261	£140,500
£901,159	NIL
NIL	NIL
NIL	NIL
£3,723,882	£276,493

Signature



Date

20/5/15

A1 – Summary of Liabilities

	Estimated to realise £
Estimated total assets available for preferential creditors (carried from page A)	£ 276,493
Liabilities	
Preferential creditors:-	
Estimated deficiency/surplus as regards preferential creditors	£ 257,975
Estimated prescribed part of net property where applicable (to carry forward)	£ NIL
Estimated total assets available for floating charge holders	
Debts secured by floating charges	£ 785,534
Estimated deficiency/surplus of assets after floating charges	£ (527,559)
Estimated prescribed part of net property where applicable (brought down)	£ NIL
Total assets available to unsecured creditors	
Unsecured non-preferential claims (excluding any shortfall to floating charge holders)	£ 76,916
Estimated deficiency/surplus as regards non-preferential creditors (excluding any shortfall to floating charge holders)	
Shortfall to floating charge holders (brought down)	£
Estimated deficiency/surplus as regards creditors	
Issued and called up capital	£
Estimated total deficiency/surplus as regards members	£ (604,475)

Signature



Date

20/5/15

COMPANY CREDITORS

Note: You must include all creditors and identify all creditors under hire-purchase, chattel leasing or conditional sale agreements *and* customers claiming amounts paid in advance of the supply of goods or services *and* creditors claiming retention of title over property in the company's possession.

Name of creditor or Claimant	Address (with postcode)	Amount of debt £	Details of any security held by creditor	Date security given	Value of security £
HMRC (PAYE)		36,731.94	None	NA	NA
HMRC (VAT)		NIL	None	NA	NA
Employees Gross Pay 1 st - 21 st April	Details provided separately	33,004.04	None	NA	NA
Swarraton Partners Ltd (Convertible Loan Agreement)	25 Upper Brook Street London W1K 7QD United Kingdom	785,534	Security to the Lenders for the loan facility made available under the Facility Agreement. See Debenture Agreement dated 7 th March 2014.	7 th March 2014	785,534
E.ON Energy Ltd	Westwood Way, Westwood Business Park, Coventry, CV4 8GL	381.70	None	NA	NA
Hays Recruitment	Hays House, 40-44 Coombe Road, New Malden Surrey, KT3 4QF	1658.08	None	NA	NA
Tech UK	10 St Bride Street, London, EC4A 4AD	385.80	None	NA	NA
TLT Solicitors	One Redcliff, Street, Bristol, BS1 6TP	5,574.86	None	NA	NA

Signature  Date 20/5/15

COMPANY SHAREHOLDERS

Name of Shareholder	Address (with postcode)	No. of shares held	Nominal Value	Details of Shares held
Christopher Saunders	Shrubbery Farm, Charsfield, Woodbridge IP13 7PS	4218	£1	Ordinary Shares
Michael Mannering	194 Sutherland Avenue, Little Venice, London W9 1RX	1621	£1	Ordinary Shares
Swarraton Partners LP	25 Upper Brook St, London W1K 7QD	5354	£1	Ordinary Shares
Swarraton Partners (Nominees) Ltd	25 Upper Brook St, London W1K 7QD	302	£1	Ordinary Shares
Naxetas S.A	40, Boulevard Joseph II, L-1840 Luxembourg	1951	£1	Ordinary Shares
University of Oxford	Wellington Square, Oxford OX1 2JD	2534	£1	Ordinary Shares
Malcolm McCulloch	Church Farm, Binsey Oxford OX2 0NG	291	£1	Ordinary Shares
James Donaldson	55 Essex Street, Oxford, OX4 3AW	213	£1	Ordinary Shares
Peter Gingold	51 Hyde Vale, Greenwich, London SE10 8QQ	208	£1	Ordinary Shares
Sensus Metering Systems (Luxco 3) S.A.R.L.	15, Rue Edward Steichen, L-2540 Luxembourg Attn: Colin Flannery	1374	£1	Ordinary Shares
Erika Emeny	Chelsea Lodge, 21 Station Road, Trimley St Mary IP11 0TS	99	£1	Ordinary Shares
TOTALS		18,165		

Signature 

Date 20/5/15.