

REGISTERED NUMBER: 06699732 (England and Wales)

ABX FLUID FITTINGS LTD
ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31ST DECEMBER 2013



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FOR THE YEAR ENDED 31ST DECEMBER 2013**

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ABX FLUID FITTINGS LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31ST DECEMBER 2013

DIRECTORS:

Mr A G Hyslop
Mrs L M Gregory

REGISTERED OFFICE:

189 Droitwich Road
Fernhill Heath
Worcester
Worcestershire
WR3 7TZ

REGISTERED NUMBER:

06699732 (England and Wales)

ACCOUNTANTS:

Ormerod Rutter Limited
Chartered Accountants
The Oakley
Kidderminster Road
Droitwich
Worcestershire
WR9 9AY

BANKERS:

Lloyds TSB Bank plc
The Cross
Worcester
WR1 3PY

**ABBREVIATED BALANCE SHEET
31ST DECEMBER 2013**

	Notes	2013 £	2012 £
FIXED ASSETS			
Tangible assets	2	8,243	5,756
CURRENT ASSETS			
Stocks		12,667	11,948
Debtors		72,601	64,423
Cash at bank and in hand		47,919	52,997
		<u>133,187</u>	<u>129,368</u>
CREDITORS			
Amounts falling due within one year		<u>67,786</u>	<u>72,017</u>
NET CURRENT ASSETS		<u>65,401</u>	<u>57,351</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>73,644</u>	<u>63,107</u>
PROVISIONS FOR LIABILITIES		<u>1,649</u>	<u>1,151</u>
NET ASSETS		<u><u>71,995</u></u>	<u><u>61,956</u></u>
CAPITAL AND RESERVES			
Called up share capital	3	120	120
Profit and loss account		<u>71,875</u>	<u>61,836</u>
SHAREHOLDERS' FUNDS		<u><u>71,995</u></u>	<u><u>61,956</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st December 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

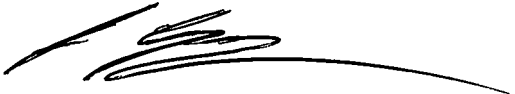
ABBREVIATED BALANCE SHEET - continued
31ST DECEMBER 2013

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 15th April 2014 and were signed on its behalf by:



Mr A G Hyslop - Director



Mrs L M Gregory - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST DECEMBER 2013**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 20% on cost
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st January 2013	14,217
Additions	8,965
Disposals	(2,900)
	<hr/>
At 31st December 2013	20,282
	<hr/>
DEPRECIATION	
At 1st January 2013	8,461
Charge for year	5,255
Eliminated on disposal	(1,677)
	<hr/>
At 31st December 2013	12,039
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NET BOOK VALUE	
At 31st December 2013	8,243
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At 31st December 2012	5,756
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3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2013 £	2012 £
100	Ordinary A	£1	100	100
20	Ordinary B	£1	20	20
			<hr/>	<hr/>
			120	120
			<hr/>	<hr/>

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
ABX FLUID FITTINGS LTD**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of ABX Fluid Fittings Ltd for the year ended 31st December 2013 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of ABX Fluid Fittings Ltd, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of ABX Fluid Fittings Ltd and state those matters that we have agreed to state to the Board of Directors of ABX Fluid Fittings Ltd, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that ABX Fluid Fittings Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of ABX Fluid Fittings Ltd. You consider that ABX Fluid Fittings Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of ABX Fluid Fittings Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Ormerod Rutter Ltd

Ormerod Rutter Limited
Chartered Accountants
The Oakley
Kidderminster Road
Droitwich
Worcestershire
WR9 9AY

15th April 2014