

**R & A COMMERCIALS LIMITED  
ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 30 NOVEMBER 2013**

David Collard & Co Limited

Brunel House  
Cook Way, Bindon Road  
Taunton  
Somerset  
TA2 6BJ

**R & A Commercials Limited**  
**Company No. 06699598**  
**Abbreviated Balance Sheet 30 November 2013**

		<b>2013</b>		<b>2012</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>FIXED ASSETS</b>					
Intangible assets	<b>2</b>		50,000		60,000
Tangible assets	<b>3</b>		48,430		50,854
			<u>98,430</u>		<u>110,854</u>
<b>CURRENT ASSETS</b>					
Stocks		3,750		3,750	
Debtors		53,096		35,967	
Cash at bank and in hand		<u>9,043</u>		<u>28,839</u>	
		65,889		68,556	
<b>Creditors: Amounts Falling Due Within One Year</b>		<u>(134,863)</u>		<u>(146,307)</u>	
<b>NET CURRENT ASSETS (LIABILITIES)</b>			<u>(68,974)</u>		<u>(77,751)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>29,456</u>		<u>33,103</u>
<b>Creditors: Amounts Falling After More Than One Year</b>	<b>4</b>		<u>(28,153)</u>		<u>(31,579)</u>
<b>NET ASSETS</b>			<u>1,303</u>		<u>1,524</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	<b>5</b>		2		2
Profit and Loss account			<u>1,301</u>		<u>1,522</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>1,303</u>		<u>1,524</u>

**R & A Commercials Limited**  
**Company No. 06699598**  
**Abbreviated Balance Sheet (continued) 30 November 2013**

---

For the year ending 30 November 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Directors' responsibilities:**

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

On behalf of the board

-----

**Mr David Ball**

**16/04/2014**

**R & A Commercials Limited**  
**Notes to the Abbreviated Accounts**  
**For The Year Ended 30 November 2013**

---

**1 . Accounting Policies**

**1.1 . Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**1.2 . Turnover**

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

**1.3 . Intangible Fixed Assets and Amortisation - Goodwill**

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the separable net assets. It is amortised to profit and loss account over its estimated economic life of ten years.

**1.4 . Tangible Fixed Assets and Depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	15% reducing balance
Motor Vehicles	25% reducing balance

**1.5 . Stocks and Work in Progress**

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

**2 . Intangible Assets**

	<b>Total</b>
<b>Cost</b>	<b>£</b>
As at 1 December 2012	100,000
As at 30 November 2013	100,000
<b>Amortisation</b>	
As at 1 December 2012	40,000
Provided during the period	10,000
As at 30 November 2013	50,000
<b>Net Book Value</b>	
As at 30 November 2013	50,000
As at 1 December 2012	60,000

Page 3  
**R & A Commercial Limited**  
**Notes to the Abbreviated Accounts (continued)**  
**For The Year Ended 30 November 2013**

---

**3 . Tangible Assets**

	<b>Total</b>
<b>Cost</b>	<b>£</b>
As at 1 December 2012	69,723
Additions	10,675
Disposals	(158)
As at 30 November 2013	80,240
<b>Depreciation</b>	
As at 1 December 2012	18,869
Provided during the period	12,941
As at 30 November 2013	31,810
<b>Net Book Value</b>	
As at 30 November 2013	48,430
As at 1 December 2012	50,854

**4 . Creditors: Amounts Falling After More Than One Year**

	<b>2013</b>	<b>2012</b>
	<b>£</b>	<b>£</b>
Bank loans	28,153	31,579

**5 . Share Capital**

	<b>Value</b>	<b>Number</b>	<b>2013</b>	<b>2012</b>
<b>Allotted, called up and fully paid:</b>	<b>£</b>		<b>£</b>	<b>£</b>
Ordinary shares	1.000	2	2	2

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.