

**R & A COMMERCIALS LIMITED  
ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 30 NOVEMBER 2012**

David Collard & Co

Brunel House  
Cook Way, Bindon Road  
Taunton  
Somerset  
TA2 6BJ

**R & A Commercials Limited**  
**Company No. 06699598**  
**Abbreviated Balance Sheet 30 November 2012**

		2012	2011
	Notes	£	£
<b>FIXED ASSETS</b>			
Intangible assets	2	60,000	70,000
Tangible assets	3	50,854	30,111
		<u>110,854</u>	<u>100,111</u>
<b>CURRENT ASSETS</b>			
Stocks		3,750	3,800
Debtors		35,967	42,233
Cash at bank and in hand		28,839	23,232
		<u>68,556</u>	<u>69,265</u>
<b>Creditors: Amounts Falling Due Within One Year</b>		<u>(146,307)</u>	<u>(133,584)</u>
<b>NET CURRENT ASSETS (LIABILITIES)</b>		<u>(77,751)</u>	<u>(64,319)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>33,103</u>	<u>35,792</u>
<b>Creditors: Amounts Falling After More Than One Year</b>	4	<u>(31,579)</u>	<u>(35,005)</u>
<b>NET ASSETS</b>		<u>1,524</u>	<u>787</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	5	2	2
Profit and loss account		1,522	785
<b>SHAREHOLDERS' FUNDS</b>		<u>1,524</u>	<u>787</u>

**R & A Commercials Limited**  
**Company No. 06699598**  
**Abbreviated Balance Sheet (continued) 30 November 2012**

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For the year ending 30 November 2012 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Directors' responsibilities:**

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

On behalf of the board

Mr Andrew Lee \_\_\_\_\_

**09/04/2013**

**R & A Commercials Limited**  
**Notes to the Abbreviated Accounts**  
**For The Year Ended 30 November 2012**

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**1 . Accounting Policies**

**1.1 . Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**1.2 . Turnover**

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

**1.3 . Intangible Fixed Assets and Amortisation - Goodwill**

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the separable net assets. It is amortised to profit and loss account over its estimated economic life of ten years.

**1.4 . Tangible Fixed Assets and Depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	15% reducing balance
Motor Vehicles	25% reducing balance

**1.5 . Stocks and Work in Progress**

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

**2 . Intangible Assets**

	<b>Total</b>
<b>Cost</b>	<b>£</b>
As at 1 December 2011	100,000
As at 30 November 2012	100,000
<b>Amortisation</b>	
As at 1 December 2011	30,000
Provided during the period	10,000
As at 30 November 2012	40,000
<b>Net Book Value</b>	
As at 30 November 2012	60,000
As at 1 December 2011	70,000

**R & A Commercials Limited**  
**Notes to the Abbreviated Accounts (continued)**  
**For The Year Ended 30 November 2012**

**3 . Tangible Assets**

	<b>Total</b>
<b>Cost</b>	<b>£</b>
As at 1 December 2011	35,657
Additions	35,923
Disposals	(1,857)
As at 30 November 2012	69,723
<b>Depreciation</b>	
As at 1 December 2011	5,546
Provided during the period	13,323
As at 30 November 2012	18,869
<b>Net Book Value</b>	
As at 30 November 2012	50,854
As at 1 December 2011	30,111

**4 . Creditors: Amounts Falling After More Than One Year**

	<b>2012</b>	<b>2011</b>
	<b>£</b>	<b>£</b>
Bank loans	31,579	35,005

**5 . Share Capital**

		<b>2012</b>	<b>2011</b>
<i>Allotted, called up and fully paid:</i>	<b>Value</b>	<b>£</b>	<b>£</b>
Ordinary shares	1	2	2

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