

**Unaudited Financial Statements for the Year Ended 31 December 2019**

**for**

**JA Commercial Limited**

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for the year ended 31 December 2019**

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**JA Commercial Limited**  
**Company Information**  
**for the year ended 31 December 2019**

**DIRECTORS:**

Dr J D Bloom  
Dr A D Greenfield

**REGISTERED OFFICE:**

2nd Floor  
Hygeia House  
66 College Road  
Harrow  
Middlesex  
HA1 1BE

**REGISTERED NUMBER:**

06699239 (England and Wales)

**ACCOUNTANTS:**

Lawrence Grant  
Chartered Accountants  
and Reporting Accountants  
2nd Floor  
Hygeia House  
66 College Road  
Harrow  
Middlesex  
HA1 1BE

**Statement of Financial Position  
31 December 2019**

	Notes	2019 £	£	2018 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		537,226		537,612
<b>CURRENT ASSETS</b>					
Debtors	5	202		202	
Cash at bank		<u>2,658</u>		<u>66</u>	
		2,860		268	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>24,122</u>		<u>24,324</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(21,262)</u>		<u>(24,056)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			515,964		513,556
<b>CREDITORS</b>					
Amounts falling due after more than one year	7		(456,456)		(468,711)
<b>PROVISIONS FOR LIABILITIES</b>			<u>(662)</u>		<u>(735)</u>
<b>NET ASSETS</b>			<u>58,846</u>		<u>44,110</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			2		2
Retained earnings			<u>58,844</u>		<u>44,108</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>58,846</u>		<u>44,110</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year
- (b) year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**Statement of Financial Position - continued**  
**31 December 2019**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 17 September 2020 and were signed on its behalf by:

Dr A D Greenfield - Director

Dr J D Bloom - Director

**Notes to the Financial Statements  
for the year ended 31 December 2019**

**1. STATUTORY INFORMATION**

JA Commercial Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover represents amounts receivable for the letting of short term commercial property exclusive of VAT.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Long leasehold - NIL

Plant and machinery - 10% reducing balance

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which

they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest

in the assets of the company after deducting all of its liabilities.

Notes to the Financial Statements - continued  
for the year ended 31 December 2019

2. ACCOUNTING POLICIES - continued

**Going concern**

The financial statements have been prepared on a going concern basis which is dependent upon the company's directors continuing to provide the necessary financial facilities to enable the company to continue in operation for the foreseeable future.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2018 - 2) .

4. TANGIBLE FIXED ASSETS

	Long leasehold £	Plant and machinery £	Totals £
<b>COST</b>			
At 1 January 2019 and 31 December 2019	<u>533,743</u>	<u>6,552</u>	<u>540,295</u>
<b>DEPRECIATION</b>			
At 1 January 2019	-	2,683	2,683
Charge for year	-	386	386
At 31 December 2019	-	<u>3,069</u>	<u>3,069</u>
<b>NET BOOK VALUE</b>			
At 31 December 2019	<u>533,743</u>	<u>3,483</u>	<u>537,226</u>
At 31 December 2018	<u>533,743</u>	<u>3,869</u>	<u>537,612</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Prepayments and accrued income	<u>202</u>	<u>202</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Bank loans and overdrafts	13,058	13,862
Taxation and social security	3,530	2,570
Other creditors	<u>7,534</u>	<u>7,892</u>
	<u>24,122</u>	<u>24,324</u>

Notes to the Financial Statements - continued  
for the year ended 31 December 2019

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2019	2018
	£	£
Bank loans	243,543	255,798
Other creditors	<u>212,913</u>	<u>212,913</u>
	<u>456,456</u>	<u>468,711</u>

Amounts falling due in more than five years:

Repayable by instalments		
Bank loans more than 5 years by instalments	<u>178,254</u>	<u>186,487</u>

8. **SECURED DEBTS**

The following secured debts are included within creditors:

	2019	2018
	£	£
Bank loans	<u>256,601</u>	<u>269,660</u>

The loan from Santander is secured by a mortgage over the leasehold property at 74 Uxbridge Road, Harrow Weald.

9. **RELATED PARTY DISCLOSURES**

At the year end the directors Dr J D Bloom and Dr A D Greenfield had a credit balance of £212,913 (2018: £212,913) on their joint current account. This was an interest free loan to the company and is included in other creditors due after more than one year.

At the year end date JA Commercial Limited owed £ 6,623 (2018: £6,983) to JA Health (Chiropractic) Limited in which company Dr J D Bloom and Dr A D Greenfield are directors and shareholders.



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.